

1

## WAY2WEALTH BROKERS PVT LTD NSDL DP ID: IN303077 / CDSL - 12062900 Rukmini Towers, 3rd Floor, #3/1, Platfarm Road, Bangalore -560020 Phone: 080-43676869 Email: <u>dp@way2wealth.com</u>

## DEMAT A/C – BSDA

BSDA with limited services for eligible individuals (single demat account across all Depository with holding less than 2 lac) was introduced with the objective of achieving wider financial inclusion and to encourage holding of demat accounts.

<u>Features of BSDA Accounts</u> : No Annual Maintenance Charges (AMC) shall be levied, if the value of securities holding is upto Rs. 50,000. For value of holdings between Rs 50,001- 2,00,000, AMC not exceeding Rs 100 is chargeable. In case of debt securities, there are no AMC charges for holding value upto Rs 1,00,000 and a maximum of Rs 100 as AMC is chargeable for value of holdings between Rs 1,00,001 and Rs 2,00,000.

Check list of documents required to open a BSDA demat account :

- 1. Self attested Photocopy of the PAN
- 2. Self attested Photocopy of Address proof (Valid Driving license, Latest Telephone bill, Passport copy etc.)
- 3. Recent Passport size color photo
- 4. Cancelled cheque and photocopy of the Latest Banks statement if name not printed on cheque.
- 5. Duly filled and signed Account opening form (KRA form)