

PHYSICAL SETTLEMENT FOR STOCK DERIVATIVES

As prescribed by SEBI vide circular no. SEBI/HO/MRD/DP/CIR/P/2018/67 dated April 11, 2018, also all positions in all the symbols not squared off or rolled over will be marked for compulsory physical settlement.

Trades are cleared by our Professional Clearing Member (PCM - Axis Bank). PCM does not participate in auction process of buying shares on behalf of clients for their short delivery. So, any internal shortage of shares at PCM level will be settled at close out rate. Close out rate will be at the highest price prevailing in the Exchange from the day of Expiry till the auction day or 20% above the official closing price on the auction day, whichever is higher.
