Currency Underlying Exposure Declaration Letter to trade currency derivatives with Way2wealth Brokers Pvt Ltd

To,

Way2wealth Brokers Pvt Ltd.
3rd Floor, Rukmini Towers, #3/1
Sheshadripuram,
Bangalore - 560020

Date: __________________

Dear Sir,

The undersigned, hereafter referred to as "the Trader," hereby declares and agrees to the following terms and conditions concerning their trading activities with Way2wealth Brokers Pvt Ltd ("Way2wealth"):

A) The Trader confirms that they approach Way2wealth to trade in currency derivative segment on the Stock Exchange Platform .

B) The Trader affirms compliance with clause 3.4 (i) (a) of the circular issued by the Reserve Bank of India (RBI) on January 5, 2024. The Trader confirms having underlying exposure to the currency derivative contracts they engage in through Way2wealth, in accordance with the said RBI directive.

C) Consistent with the position size limitations set forth by exchanges/RBI, the Trader agrees to maintain a maximum position of USD 100,000,000. Should this limit be exceeded, the Trader is obligated to manage the excess through an Authorised Dealer or Custodian.

D) The Trader acknowledges their obligation to furnish, at the request of Way2wealth, the exchanges, or the RBI, sufficient proof of underlying exposure pertaining to their currency derivative contracts, and agrees to provide such evidence without delay and in accordance with the requesting party's requirements.

E) The Trader hereby agrees to indemnify and hold Way2wealth harmless from any and all liabilities, losses, damages, or costs, including legal actions, claims, demands, and expenses, incurred by Way2wealth due to the Trader's failure to provide the required evidence of underlying exposure as specified in point (D).

The Trader, by signing, agrees to and will abide by the terms stated herein

Signature: _________________________

User ID: ____________________________