

USDINR APR



- USDINR futures opened flat in the last session and prices fell gradually for first half of the session till low of 75.52. Later, prices recovered for the remaining session and closed slightly lower.
- Prices have taken strong support at its short term rising trend line currently placed near 75.70 level.
- Prices are expected to rise from these levels towards immediate resistance placed around its recent all-time high of 76.63.
- On the lower side, immediate supports are placed around 75.70 and 75.05 levels.
- Buying around immediate support level is recommended is USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	28 APR 2020	75.818	-0.1450	-0.19
EURINR	28 APR 2020	82.888	-0.6525	-0.78
GBPINR	28 APR 2020	93.358	-0.4925	-0.52
JPYINR	28 APR 2020	69.578	-0.3425	-0.49
EURUSD	28 APR 2020	1.0939	-0.0066	-0.60
GBPUSD	28 APR 2020	1.2314	-0.0037	-0.30
USDJPY	28 APR 2020	108.98	0.1400	0.13

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	75.23	75.53	75.81	76.11	76.39
EURINR	82.36	82.63	83.06	83.33	83.76
GBPINR	92.56	92.96	93.27	93.67	93.99
JPYINR	69.13	69.35	69.63	69.85	70.13
EURUSD	1.0850	1.0894	1.0946	1.0990	1.1042
GBPUSD	1.2248	1.2281	1.2308	1.2341	1.2368
USDJPY	107.88	108.43	109.16	109.71	110.44

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Buy	Around 75.70	76.60	75.05
EURINR	Buy	Around 82.40	83.50	81.70
GBPINR	Buy	Around 93.00	94.50	92.00

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 AM	JPY	Services PMI (Mar)	-	32.7	46.8
11:45 AM	INR	Interest Rate Decision	-	4.65%	5.15%
1:30 PM	EUR	Services PMI (Mar)	-	28.4	28.4
2:00 PM	GBP	Services PMI (Mar)	-	34.8	35.7
6:00 PM	USD	Nonfarm Payrolls (Mar)	-	-100K	273K
6:00 PM	USD	Unemployment Rate (Mar)	-	3.80%	3.50%
6:00 PM	USD	Average Hourly Earnings (MoM) (Mar)	-	0.20%	0.30%
7:30 PM	USD	ISM Non-Manufacturing PMI (Mar)	-	44.0	57.3

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462982

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