

S&P BSE Sensex 29468.49 (+3.62%)
NIFTY 50 8597.75 (+3.82%)

Sector Indices	Close	% Change
NIFTY AUTO	4731	1.33
NIFTY BANK	19144	1.93
NIFTY ENERGY	11124	6.95
NIFTY FMCG	27319	5.76
NIFTY IT	12764	3.61
NIFTY METAL	1586	5.19
NIFTY MIDCAP 50	3181	1.89
NIFTY PHARMA	7177	4.07
NIFTY PSU BANK	1325	2.27
NIFTY REALTY	176	2.27

Key Levels - Nifty

Support	8240/7700
Resistance	8850/9000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
31-Mar-20	-3044.94	3573.26
30-Mar-20	-4363.61	3550.33
27-Mar-20	355.78	1703.72
26-Mar-20	-484.78	-769.93
25-Mar-20	-1893.36	737.98
24-Mar-20	-2153.35	1553.66
23-Mar-20	-2989.29	1082.24
20-Mar-20	-3345.95	2431.24
19-Mar-20	-4622.93	4367.43
18-Mar-20	-5085.35	3636.40

Key Levels - Bank Nifty

Support	18700/17650
Resistance	20450/21500

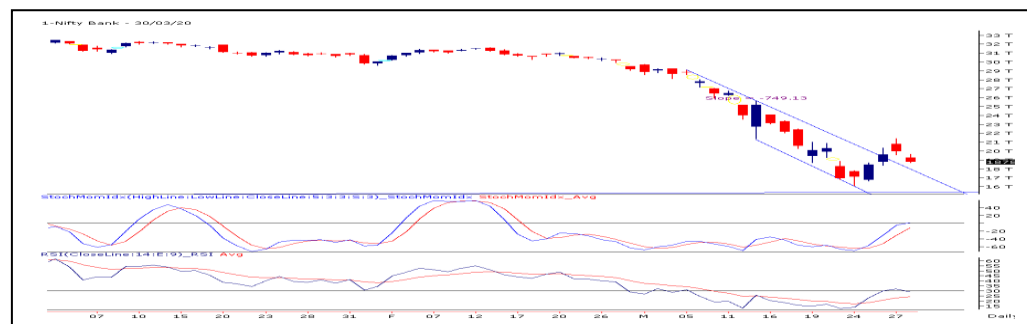
Nifty Spot Chart



Technical Outlook

Tracking the global markets which edged higher, after showing some signs of recovery in China's PMI data, domestic indices Nifty also turned green on Tuesday and settled at 8597 gaining 316 points. After two sessions of corrective note, on Tuesday Nifty made a sudden turn around and inched higher. Looking at chart, we expect Index is heading into a consolidation phase. So immediate support for the day is placed at 8240 levels of Monday's low and as long as it holds above that further bounce can be anticipated till 8850 then 9000 levels. Break down below 8240 will once again pull down the index till 7700 levels. This morning global markets are on the mixed note and SGX Nifty is down by a percent indicating a weak opening of broader markets. On overall, we expect Nifty Index is likely to quote in a sideways range.

Bank Nifty Spot Chart



Technical Outlook

Despite opening with minor gains at 19307, Nifty Bank index consolidative in a subdued range throughout the session and finally settled 19144 mark positing 1.93% gains. Nifty Bank Index halted the corrective move after taking supports around 18700 levels of short term in four hourly chart and ended near the same. So going forward, 18700 hold as immediate support and if the Index manages to hold that, then further recovery can be noticed till 20450 then last week's high of 21500 levels. While break down below 18700 the next key support of downward slating trend channel is placed around 17650 levels. The momentum Indicator RSI (14) and stochastic oscillator have struck in a sideways zone and showing weak momentum.

Stocks For Today

Name	Entry	Target	Stop loss
TATACONSUM	Buy Above 300	328	282
AUROPHAMA	Buy Around 405	435	378
INFY	Sell Around 650	600	676

Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPIRTS	245.7	240.1	252.65	258.25	265.2
ASIANPAINT	1615.53	1564.57	1652.77	1703.73	1740.97
AXISBANK	371.17	363.33	380.48	388.32	397.63
BAJAJ-AUTO	1952.3	1882.25	2000.35	2070.4	2118.45
BAJAJFINSV	4387.62	4184.03	4633.58	4837.17	5083.13
BAJFINANCE	2097.2	1978.6	2218.6	2337.2	2458.6
BHARTIARTL	427.6	414.3	437.3	450.6	460.3
BPCL	288.03	259.17	308.87	337.73	358.57
BRITANNIA	2549.3	2409.65	2629.65	2769.3	2849.65
CIPLA	413.03	403.22	429.82	439.63	456.42
COALINDIA	135.42	130.78	138.88	143.52	146.98
DRREDDY	3051.2	2981.65	3101.6	3171.15	3221.55
EICHERMOT	12805.22	12514.53	13240.68	13531.37	13966.83
GAIL	72.9	69.25	75.35	79	81.45
GRASIM	459.88	443.67	469.82	486.03	495.97
HCLTECH	424.67	412.93	437.03	448.77	461.13
HDFC	1587.88	1542.67	1627.22	1672.43	1711.77
HDFCBANK	842.07	822.23	857.83	877.67	893.43
HEROMOTOCO	1563.05	1529.65	1598.4	1631.8	1667.15
HINDALCO	92.05	88.4	94.65	98.3	100.9
HINDUNILVR	2218	2137.5	2265.5	2346	2393.5
ICICIBANK	314.88	306.02	324.87	333.73	343.72
INDUSINDBK	321.7	292.1	360.35	389.95	428.6
INFRATEL	155.37	150.73	159.33	163.97	167.93
INFY	629.47	617.43	645.73	657.77	674.03
IOC	78.3	74.95	80.4	83.75	85.85
ITC	164.22	156.73	169.03	176.52	181.33
JSWSTEEL	143.03	139.82	147.72	150.93	155.62
KOTAKBANK	1277.37	1258.68	1303.68	1322.37	1348.68
LT	792.13	775.77	807.57	823.93	839.37
M&M	279.43	273.92	283.32	288.83	292.72
MARUTI	4176.18	4064.07	4322.12	4434.23	4580.17
NESTLEIND	15859.58	15418.57	16142.27	16583.28	16865.97
NTPC	81.97	79.73	83.38	85.62	87.03
ONGC	64.68	61.07	67.17	70.78	73.27
POWERGRID	156.4	153.7	159.1	161.8	164.5
RELIANCE	1064.57	1015.38	1097.18	1146.37	1178.98
SBIN	190.43	184.02	194.47	200.88	204.92
SHREECEM	17069.93	16593.52	17393.42	17869.83	18193.32
SUNPHARMA	335.37	318.43	345.18	362.12	371.93
TATAMOTORS	69	66.95	70.25	72.3	73.55
TATASTEEL	262.05	254.5	267.25	274.8	280
TCS	1785.73	1745.37	1820.37	1860.73	1895.37
TECHM	537.15	508.8	556.2	584.55	603.6
TITAN	914.4	895.1	943.05	962.35	991
ULTRACEMCO	3136.88	3028.92	3207.97	3315.93	3387.02
UPL	313.25	300	322.5	335.75	345
VEDL	62.53	60.37	64.77	66.93	69.17
WIPRO	188.3	179.9	194.05	202.45	208.2
ZEEL	121.08	118.22	125.87	128.73	133.52

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Commodity, Forex	harishjujarey@way2wealth.com	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462982

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