

01 June 2023

S&P BSE SENSEX 62622.24(+0.55%)
NIFTY 50 18534.40(+0.53%)

Sector Indices	Close	% Change
NIFTY AUTO	14199	0.15
NIFTY BANK	44128	-0.69
NIFTY ENERGY	23876	-1.41
NIFTY FMCG	51043	0.23
NIFTY IT	29320	0.08
NIFTY METAL	5890	-0.78
NIFTY MIDCAP 50	9540	0.35
NIFTY PHARMA	12678	0.58
NIFTY PSU BANK	4029.7	-0.24
NIFTY REALTY	478.80	0.76

Key Levels - Nifty	
Support	18200/18000/17950
Resistance	18700/18800/18900

FII & DII Activities (Fig. in Cr)

Date	FII	DII
01-Jun-23	3406.00	-2529.00
30-May-23	2085.00	-439.00
29-May-23	1758.00	853.00
26-May-23	350.00	1841.00
25-May-23	589.00	338.00
24-May-23	1186.00	301.00
23-May-23	182.00	397.00
22-May-23	923.00	604.00
19-May-23	-113.00	1071.00
18-May-23	970.00	-850.00
17-May-23	149.00	-204.00
16-May-23	1407.00	886.00
15-May-23	1685.00	191.00
12-May-23	1014.00	-922.00
11-May-23	837.00	-200.00
10-May-23	1833.00	-789.00

Key Levels - Bank Nifty	
Support	43200/42800/42200
Resistance	44500/44600/44800

Nifty Spot Chart



Technical Outlook

The Key index of the domestic equities market shed on Wednesday tracking weak global cues. Profit booking by domestic investors was witnessed during yesterday's trade with investors monitoring the annual and quarterly data of India's gross domestic product. Technically, the overall short-term trend on NIFTY Index is likely to remain uptrend and it can move towards 18700-18800 levels. On the downside the NIFTY has support at 18445/18400/18320 levels. Breakdown of 18320 would invite further selling pressure and then we could see NIFTY testing at 18200 levels. On the higher side the NIFTY has resistance at 18600/18670-800 levels. Watch out for GDP growth rate on 31st May 2023 which will weigh on domestic market sentiments.

Bank Nifty Spot Chart



Technical Outlook

The Bank Nifty witnessed profit booking yesterday and closed below its key level of 44200. Lower-level buying emerged in the later part of the day. The state-owned SBI bank's Board of Directors declared a dividend of Rs 11.3 per equity share for the financial year 2023, translating to a dividend of 1,130%. On the downside, the support will be at 44200/44095/43880/43790 levels. If BANKNIFTY breaks below 43640 levels, then it could test at 43400 levels. On the higher side the resistance will be at 44500-600 levels. Technically short-term trend on BANKNIFTY is likely to remain uptrend and traders are advised to apply buy on dips strategy for short to medium term gains.

Stocks for Today

Name	Entry	Target	Stop loss
TATACOMM	Buy above 1297.50	1329	1278
PRESTIGE	Buy above 483	501	467
ASTRAL Futures	Buy above 1834	1869	1811

Daily Pivot Levels For Nifty50 Stocks

ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	2,494.00	2,353.33	2,423.67	2,498.33	2,568.67	2,643.33
ADANIPTS	740.00	709.07	724.53	736.77	752.23	764.47
APOLLOHOSP	4,618.00	4,418.67	4,518.33	4,624.67	4,724.33	4,830.67
ASIANPAINT	3,195.00	3,100.70	3,147.85	3,183.60	3,230.75	3,266.50
AXISBANK	917.50	892.83	905.17	922.53	934.87	952.23
BAJAJ-AUTO	4,570.00	4,507.57	4,538.78	4,583.87	4,615.08	4,660.17
BAJAJFINSV	1,450.00	1,436.33	1,443.17	1,454.08	1,460.92	1,471.83
BAJFINANCE	6,975.10	6,877.43	6,926.27	6,976.13	7,024.97	7,074.83
BHARTIARTL	834.00	776.17	805.08	846.92	875.83	917.67
BPCL	364.60	357.50	361.05	363.75	367.30	370.00
BRITANNIA	4,626.00	4,506.80	4,566.40	4,624.85	4,684.45	4,742.90
CIPLA	949.00	929.40	939.20	952.10	961.90	974.80
COALINDIA	241.50	234.30	237.90	242.90	246.50	251.50
DIVISLAB	3,430.00	3,367.57	3,398.78	3,451.27	3,482.48	3,534.97
DRREDDY	4,506.25	4,456.92	4,481.58	4,505.62	4,530.28	4,554.32
EICHERMOT	3,678.30	3,616.43	3,647.37	3,687.18	3,718.12	3,757.93
GRASIM	1,700.00	1,672.53	1,686.27	1,709.88	1,723.62	1,747.23
HCLTECH	1,144.00	1,121.90	1,132.95	1,143.15	1,154.20	1,164.40
HDFC	2,644.70	2,607.43	2,626.07	2,655.73	2,674.37	2,704.03
HDFCBANK	1,611.20	1,586.63	1,598.92	1,616.93	1,629.22	1,647.23
HDFCLIFE	593.30	574.30	583.80	593.75	603.25	613.20
HEROMOTOCO	2,760.90	2,714.37	2,737.63	2,762.32	2,785.58	2,810.27
HINDALCO	407.50	401.17	404.33	407.52	410.68	413.87
HINDUNILVR	2,667.65	2,619.88	2,643.77	2,661.88	2,685.77	2,703.88
ICICIBANK	951.30	936.43	943.87	947.93	955.37	959.43
INDUSINDBK	1,283.15	1,265.78	1,274.47	1,285.93	1,294.62	1,306.08
INFY	1,317.80	1,304.07	1,310.93	1,321.02	1,327.88	1,337.97
ITC	446.00	437.27	441.63	446.82	451.18	456.37
JSWSTEEL	700.00	684.70	692.35	698.65	706.30	712.60
KOTAKBANK	2,011.65	1,899.48	1,955.57	2,009.98	2,066.07	2,120.48
LT	2,212.50	2,188.17	2,200.33	2,212.17	2,224.33	2,236.17
M&M	1,316.20	1,290.90	1,303.55	1,315.90	1,328.55	1,340.90
MARUTI	9,325.00	9,165.17	9,245.08	9,347.52	9,427.43	9,529.87
NESTLEIND	21,778.95	21,374.08	21,576.52	21,717.43	21,919.87	22,060.78
NTPC	172.65	168.82	170.73	173.87	175.78	178.92
ONGC	153.70	145.03	149.37	154.38	158.72	163.73
POWERGRID	231.25	226.95	229.10	232.15	234.30	237.35
RELIANCE	2,466.95	2,430.42	2,448.68	2,479.27	2,497.53	2,528.12
SBILIFE	1,238.00	1,202.17	1,220.08	1,229.87	1,247.78	1,257.57
SBIN	581.00	573.80	577.40	581.10	584.70	588.40
SUNPHARMA	976.00	953.47	964.73	972.02	983.28	990.57
TATACONSUM	795.95	781.38	788.67	794.33	801.62	807.28
TATAMOTORS	525.00	511.87	518.43	522.97	529.53	534.07
TATASTEEL	105.85	104.78	105.32	106.13	106.67	107.48
TCS	3,286.00	3,230.40	3,258.20	3,292.95	3,320.75	3,355.50
TECHM	1,123.95	1,084.35	1,104.15	1,115.80	1,135.60	1,147.25
TITAN	2,819.00	2,771.73	2,795.37	2,813.73	2,837.37	2,855.73
ULTRACEMCO	7,822.00	7,695.50	7,758.75	7,843.10	7,906.35	7,990.70
UPL	683.00	676.30	679.65	685.35	688.70	694.40
WIPRO	403.90	398.77	401.33	403.07	405.63	407.37

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