

S&P BSE SENSEX 53018.94 (-0.02%)
NIFTY 50 15780.30 (-0.12%)

Sector Indices	Close	% Change
NIFTY AUTO	11701	-1.26
NIFTY BANK	33425	0.47
NIFTY ENERGY	25109	0.54
NIFTY FMCG	37665	-0.06
NIFTY IT	27843	-1.05
NIFTY METAL	4661	-1.99
NIFTY MIDCAP 50	7298	-0.85
NIFTY PHARMA	12159	-0.42
NIFTY PSU BANK	2435	-1.05
NIFTY REALTY	385	-1.19

Key Levels - Nifty

Support	15600 / 15300
Resistance	15900 / 16135

FII & DII Activities (Fig. in Cr)

Date	FII	DII
30-Jun-22	-1,138.05	1,378.20
29-Jun-22	-851.06	847.46
28-Jun-22	-1,244.44	1,205.63
27-Jun-22	-1,278.42	1,184.47
24-Jun-22	-2,353.77	2,213.44
23-Jun-22	-2,319.06	2,438.31
22-Jun-22	-2,920.61	1,859.07
21-Jun-22	-2,701.21	3,066.41
20-Jun-22	-1,217.12	2,093.39
17-Jun-22	-3,531.15	2,588.00

Key Levels - Bank Nifty

Support	33000 / 32500
Resistance	338000 / 34200

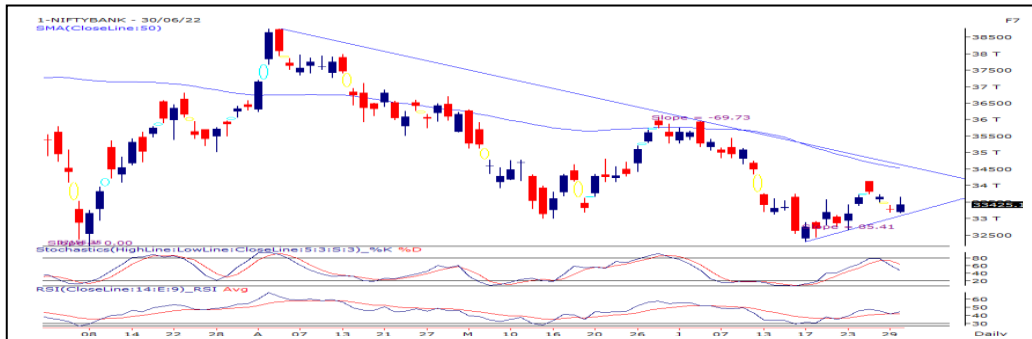
Nifty Spot Chart



Technical Outlook

On the expiry day, equity markets traded in a choppy note and Nifty made a flat close at 15780. Despite weakness in global markets Nifty managed to limit the losses and gradually reclaimed from the initial lows of 15728 and forming a Doji candlestick pattern. Nifty ended third straight month on a negative note and on technical parameters, Nifty index continued to consolidate within the specific range of 15670 – 15900 range. Momentum indicators stochastic oscillator has moved into overbought levels and made negative crossover at 75 and RSI (14) has made minor down tick till 45 levels. So for the day, global markets and SGX Nifty are indicating a slight weak opening of our markets. Going through the chart, Nifty is firmly holding above the immediate supports of 15670, Hence, anticipate Nifty may continue to bounce from the low and surpass above 15900 would accelerate further bounce till 16000 and 16200 levels. While, slip below 15670 would accelerate the down trend.

Bank Nifty Spot Chart



Technical Outlook

Bank Nifty continued to outperform the benchmark Indices for yet another session where Index closed with a half a percent gain at 33425 levels. Meanwhile, in the initial hours Bank Nifty made opening low of 33179 and subsequently it show sharp jump till the high of 33659 levels. In the second half Index remained subdued and ended with Inverted Hammer candlestick pattern. On technical front, Bank Nifty is still hold above the short term upward sloping trend line support of 33000 and where on the higher side 33750 is acting as stiff resistance. Therefore the above mentioned levels of 33000 – 33750 would be the range for the day break this would provide a clear directional move in the Index. Stochastic oscillator has made negative crossover and presently quoting at 46 levels.

Stocks for Today

Name	Entry	Target	Stop loss
CROMPTON	Sell Below 337	320	350
HINDUNILVR	Buy Around 2210	2320	2150
BSOFT	Sell Around 360	325	378

Daily Pivot Levels For Nifty50 Stocks

ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	672.05	655.55	663.80	674.85	683.10	694.15
APOLLO HOSP	3683.50	3592.70	3638.10	3701.80	3747.20	3810.90
ASIAN PAINT	2695.20	2653.77	2674.48	2700.72	2721.43	2747.67
AXIS BANK	636.80	617.60	627.20	633.25	642.85	648.90
BAJAJ-AUTO	3706.60	3645.97	3676.28	3722.32	3752.63	3798.67
BAJAJ FINSV	10931.75	10725.25	10828.50	11012.25	11115.50	11299.25
BAJ FINANCE	5400.50	5279.37	5339.93	5437.57	5498.13	5595.77
BHARTIARTL	684.95	672.58	678.77	685.18	691.37	697.78
BPCL	308.40	300.50	304.45	311.10	315.05	321.70
BRITANNIA	3466.40	3340.03	3403.22	3443.18	3506.37	3546.33
CIPLA	917.20	891.60	904.40	924.20	937.00	956.80
COAL INDIA	185.60	179.27	182.43	185.72	188.88	192.17
DIVISLAB	3630.40	3521.47	3575.93	3605.47	3659.93	3689.47
DRREDDY	4393.80	4322.60	4358.20	4386.60	4422.20	4450.60
EICHER MOT	2794.35	2703.52	2748.93	2829.47	2874.88	2955.42
GRASIM	1320.75	1295.48	1308.12	1322.73	1335.37	1349.98
HCLTECH	973.25	953.32	963.28	979.92	989.88	1006.52
HDFC	2170.85	2130.42	2150.63	2172.32	2192.53	2214.22
HDFC BANK	1348.00	1328.00	1338.00	1346.00	1356.00	1364.00
HDFC LIFE	550.00	529.47	539.73	547.87	558.13	566.27
HEROMOTOCO	2719.70	2676.57	2698.13	2735.57	2757.13	2794.57
HINDALCO	338.65	329.02	333.83	341.87	346.68	354.72
HINDUNILVR	2230.60	2195.40	2213.00	2231.00	2248.60	2266.60
ICICI BANK	707.20	696.07	701.63	706.77	712.33	717.47
INDUSINDBK	794.35	773.98	784.17	800.43	810.62	826.88
INFY	1461.90	1439.30	1450.60	1466.30	1477.60	1493.30
ITC	273.50	270.70	272.10	273.40	274.80	276.10
JSW STEEL	564.50	541.23	552.87	567.83	579.47	594.43
KOTAK BANK	1661.10	1610.43	1635.77	1656.33	1681.67	1702.23
LT	1558.25	1530.95	1544.60	1555.75	1569.40	1580.55
M&M	1093.15	1070.12	1081.63	1099.57	1111.08	1129.02
MARUTI	8470.75	8314.65	8392.70	8513.65	8591.70	8712.65
NESTLE IND	17470.00	17089.73	17279.87	17424.33	17614.47	17758.93
NTPC	142.90	139.87	141.38	142.67	144.18	145.47
ONGC	151.55	146.55	149.05	151.75	154.25	156.95
POWER GRID	211.90	208.00	209.95	212.35	214.30	216.70
RELIANCE	2595.65	2542.62	2569.13	2592.52	2619.03	2642.42
SBILIFE	1081.60	1042.17	1061.88	1077.27	1096.98	1112.37
SBIN	465.90	453.90	459.90	464.60	470.60	475.30
SHREECEM	19009.70	18530.57	18770.13	19109.57	19349.13	19688.57
SUN PHARMA	830.60	809.63	820.12	834.13	844.62	858.63
TATA CONSUM	706.35	691.58	698.97	710.48	717.87	729.38
TATA MOTORS	411.80	401.27	406.53	415.27	420.53	429.27
TATA STEEL	867.05	843.75	855.40	874.95	886.60	906.15
TCS	3267.10	3221.77	3244.43	3277.67	3300.33	3333.57
TECHM	1000.00	978.67	989.33	1007.67	1018.33	1036.67
TITAN	1941.25	1904.58	1922.92	1944.33	1962.67	1984.08
ULTRACEMCO	5607.30	5483.10	5545.20	5597.10	5659.20	5711.10
UPL	632.40	620.50	626.45	636.10	642.05	651.70
WIPRO	416.05	410.02	413.03	418.02	421.03	426.02

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Harish Jujarey	Sr. Technical Analyst – Equity, Forex, Commodity	harishjujarey@way2wealth.com	+91 22-61462981

Disclaimer

Analyst Certification: I, Harish Jujarey the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.