WAY2WEALTH

1-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty was slightly negative yesterday. Trent Ltd, Bharat Electronics Ltd, and State Bank of India were the top gainers, while Tata Consumer Products Ltd, Kotak Mahindra Bank Ltd, and Axis Bank Ltd were the top losers. On the technical front, Nifty formed a bearish engulfing candlestick pattern in yesterday's trading session. This pattern appeared after a four-day winning streak, indicating potential consolidation in the immediate term. The overall trend remains very bullish and positive. However, yesterday's candlestick suggests that some selling pressure may continue in the coming sessions. Since the broader trend is bullish, buying on dips is recommended. Immediate support is placed at 25,500, with strong support seen at 25,250 levels. Immediate resistance is now placed at 25,650–25,750. Traders can consider buying Nifty between 25,500 and 25,250 for a target of 25,650–25,750. Any close below 25,200 will warrant a review of the current outlook.

Bank Nifty

Bank Nifty was slightly negative in yesterday's trading session. It opened with a gap of 86.95 points and closed negative 131.15 points. Punjab National Bank, Bank of Baroda, and Canara Bank were the top gainers, while Axis Bank Ltd, Kotak Mahindra Bank Ltd, and ICICI Bank Ltd were the top losers. On the technical front, Bank Nifty continues to remain very positive at the broader level, maintaining a bullish higher-high and higher-low pattern, along with a consistent move above both short-term and long-term moving averages. However, after four consecutive positive sessions, Bank Nifty formed a small bearish piercing pattern on the daily chart. It closed near the day's low, indicating some weakness in the near term. Immediate support is placed at 57,200–57,000, with strong support at 56,700–56,550 levels. Resistance will now be seen at 57,600–57,700. Since the overall trend is bullish, traders can consider buying Bank Nifty within the immediate support range of 57,200–57,000 for a target of 57,600–57,700. Any close below 56,550 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
AARTIDRUGS	Buy above 453	483-493	449 (Closing)
GODREJAGRO	Buy above 773	812-822	765 (Closing)
PVRINOX	Buy above 969	1030-1050	958 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1921	1954	1936	1922	1907	1889	CIPLA	1503	1526	1515	1506	1497	1486
AUBANK	820	836	825	817	809	798	COALINDIA	392	402	397	393	389	384
ADANIPORTS	1444	1472	1456	1443	1431	1415	COLPAL	2411	2454	2426	2403	2381	2352
ADANIPOWER	586	609	598	588	579	568	CONCOR	761	773	766	761	756	750
ABCAPITAL	278	289	281	275	268	261	COROMANDEL	2496	2679	2557	2458	2359	2237
ABFRL	75	77	76	75	74	73	CROMPTON	355	365	360	357	353	348
AJANTPHARM	2575	2624	2593	2567	2542	2511	CUMMINSIND	3399	3475	3430	3393	3356	3311
ALKEM	4939	4985	4954	4928	4903	4872	DLF	838	863	851	842	832	821
AMBUJACEM	577	586	580	576	572	567	DABUR	485	496	489	484	479	473
APOLLOHOSP	7238	7443	7342	7259	7177	7076	DALBHARAT	2198	2247	2223	2203	2184	2159
APOLLOTYRE	449	457	453	449	446	442	DIVISLAB	6828	7000	6875	6774	6674	6549
ASHOKLEY	250	254	252	250	248	246	DRREDDY	1286	1333	1308	1288	1268	1243
ASIANPAINT	2342	2406	2373	2346	2319	2285	EDELWEISS	116	123	120	117	114	111
AUROPHARMA	1133	1182	1159	1141	1122	1099	EICHERMOT	5640	5743	5689	5646	5602	5548
DMART	4366	4471	4409	4358	4308	4246	EMAMILTD	572	585	576	569	562	553
AXISBANK	1199	1269	1236	1209	1183	1150	ENDURANCE	2770	2935	2824	2735	2646	2536
BAJAJ-AUTO	8370	8597	8493	8409	8325	8221	ENGINERSIN	240	251	245	240	236	230
BAJFINANCE	937	973	956	942	929	912	ESCORTS	3337	3411	3373	3341	3310	3271
BAJAJFINSV	2055	2099	2071	2049	2027	1999	EXIDEIND	389	397	393	389	385	380
BAJAJHLDNG	14300	14923	14542	14234	13925	13544	FEDERALBNK	213	218	215	212	210	206
BALKRISIND	2440	2538	2493	2457	2420	2375	FORTIS	792	820	804	790	777	760
BANDHANBNK	189	199	193	189	185	179	IRFC	142	145	143	142	140	138
BANKBARODA	249	257	251	247	242	237	FSL	376	394	385	377	370	360
BANKINDIA	119	122	120	119	117	115	GAIL	191	195	193	191	189	186
BATAINDIA	1220	1262	1243	1227	1211	1192	GODREJPROP	2339	2421	2384	2353	2323	2285
BERGEPAINT	593	614	600	588	576	562	GICRE	384	395	389	385	380	375
BEL	423	432	425	420	415	408	GLENMARK	1749	1800	1767	1741	1715	1682
BHARATFORG	1307	1337	1323	1312	1301	1287	GODREJAGRO	779	811	794	781	767	750
BHEL	266	279	273	267	262	255	GODREJCP	1177	1193	1184	1177	1170	1161
BPCL	332	343	338	333	329	323	GODREJIND	1245	1299	1273	1252	1231	1205
BHARTIARTL	2009	2044	2026	2011	1996	1978	GODREJPROP	2339	2421	2384	2353	2323	2285
INSECTICID	970	995	978	965	951	934	GRAPHITE	565	592	578	568	557	543
BIOCON	357	364	359	354	350	344	GRASIM	2841	2930	2889	2856	2823	2782
BBTC	2007	2102	2050	2009	1967	1915	GSPL	329	342	335	329	323	316
BOSCHLTD	32600	33274	32926	32645	32364	32016	HEG	509	535	522	512	502	490
BRITANNIA	5825	5952	5877	5815	5754	5679	HCLTECH	1732	1756	1740	1727	1713	1697
CESC	172	175	173	172	170	169	HDFCAMC	5194	5287	5232	5187	5142	5087
CAMS	4296	4450	4376	4316	4256	4182	HDFCBANK	2000	2028	2014	2003	1992	1978
CANBK	114	118	115	113	111	109	HDFCLIFE	813	838	824	812	800	785
CASTROLIND	222	231	225	221	216	211	HAVELLS	1553	1611	1580	1555	1530	1499
CHOLAFIN	1628	1693	1660	1634	1607	1574	HEROMOTOCO	4236	4447	4346	4264	4181	4080
CUB	218	237	224	215	205	193	HEG	509	535	522	512	502	490
HINDPETRO	437	448	443	439	435	429	MUTHOOTFIN	2627	2743	2673	2617	2560	2490

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2296	2340	2318	2300	2282	2260
HINDZINC	451	457	454	451	448	445
HUDCO	238	245	242	239	236	232
ICICIBANK	1449	1478	1463	1451	1439	1424
ICICIGI	2042	2095	2062	2035	2008	1975
ICICIPRULI	657	675	663	653	644	632
IDBI	103	110	107	104	101	97
IDFCFIRSTB	73	74	73	73	72	71
ITC	416	424	421	418	415	411
INDHOTEL	760	782	771	762	752	741
INFIBEAM	17	18	17	17	16	15
INDIANB	644	664	650	639	628	615
INDHOTEL	760	782	771	762	752	741
IOC	147	152	150	148	146	143
IGL	218	225	221	217	213	209
INDUSINDBK	873	894	880	869	858	844
NAUKRI	1483	1568	1529	1497	1465	1426
INFY	1603	1633	1617	1604	1591	1575
INDIGO	5962	6171	6036	5926	5817	5682
IPCALAB	1388	1462	1413	1372	1332	1282
JSWENERGY	523	534	527	522	516	509
JSWSTEEL	1019	1048	1034	1022	1011	996
JINDALSTEL	939	965	951	940	929	915
JUBLFOOD	704	721	712	705	698	689
JKCEMENT	6136	6686	6389	6149	5909	5612
KOTAKBANK	2160	2250	2208	2175	2141	2099
LT	3671	3770	3720	3680	3640	3591
LTTS	4405	4462	4423	4391	4359	4320
LICHSGFIN	618	628	622	618	613	608
LTIM	5312	5409	5344	5293	5241	5176
LUPIN	1935	1992	1963	1941	1918	1890
MRF	142005	147639	145038	142933	140829	138228
MGL	1481	1548	1516	1490	1464	1431
M&MFIN	270	279	275	271	268	264
M&M	3179	3268	3223	3187	3150	3105
MANAPPURAM	276	285	280	277	273	269
MRPL	143	147	145	144	142	140
MARICO	722	742	732	724	716	706
MARUTI	12406	12945	12683	12471	12259	11997
MFSL	1648	1701	1668	1641	1614	1581
LICI	973	1002	984	970	956	939
MOTHERSON	155	158	156	154	152	150
MPHASIS	2850	2936	2884	2841	2799	2747
NATCOPHARM	929	974	943	918	893	862

Scrip Name	Close	R2	R1	PP	S1	S2
NBCC	123	127	125	123	122	120
NHPC	86	87	86	86	85	84
NMDC	70	71	71	70	70	69
NTPC	335	340	337	335	333	330
NATIONALUM	193	198	194	192	189	185
NESTLEIND	2462	2505	2480	2460	2440	2415
NAM-INDIA	799	818	808	799	791	780
OBEROIRLTY	1916	1969	1939	1915	1891	1862
ONGC	244	248	246	244	243	241
OIL	435	448	441	436	431	424
OFSS	8979	9221	9099	9000	8901	8779
PIIND	4112	4308	4205	4122	4038	3935
PNBHOUSING	1109	1127	1116	1106	1097	1085
PAGEIND	49255	50523	49713	49058	48403	47593
PETRONET	302	310	306	302	299	295
PFIZER	5675	5892	5794	5715	5635	5537
PIDILITIND	3047	3102	3074	3051	3029	3001
PEL	1142	1175	1159	1146	1133	1117
PFC	427	437	431	426	422	416
POWERGRID	299	305	302	299	296	292
PRESTIGE	1660	1730	1693	1664	1634	1598
PGHH	13385	13580	13444	13334	13224	13088
PNB	110	115	112	109	107	104
QUESS	302	317	310	304	299	292
RBLBANK	248	258	252	246	241	235
RECLTD	403	411	407	404	401	397
RAJESHEXPO	201	215	208	202	197	190
RELIANCE	1500	1547	1525	1507	1489	1467
SBILIFE	1834	1878	1856	1838	1820	1798
SRF	3236	3351	3275	3213	3151	3075
SHREECEM	30955	31624	31219	30892	30564	30159
SHRIRAMFIN	707	727	716	707	698	688
SIEMENS	3259	3393	3315	3251	3188	3110
SBIN	820	835	825	816	807	797
SAIL	132	134	133	132	131	130
SJVN	101	103	102	101	99	98
SUNPHARMA	1675	1729	1704	1684	1663	1638
SUNTV	599	609	603	599	595	590
SYNGENE	639	661	650	641	632	621
TVSMOTOR	2911	3010	2957	2915	2872	2819
TCS	3460	3500	3473	3452	3430	3403
TATACOMM	1687	1725	1703	1686	1669	1648
TATASTEEL	160	164	162	161	159	157
TATAMOTORS	688	698	693	688	684	679

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TATAPOWER	406	416	411	406	402	397	VGUARD	388	395	391	388	385	381
TATASTEEL	160	164	162	161	159	157	VARROC	570	589	578	570	561	551
TECHM	1685	1719	1697	1678	1660	1638	VBL	457	473	465	459	453	445
NIACL	192	203	196	190	184	177	VEDL	462	477	469	462	455	447
RAMCOCEM	1079	1112	1089	1071	1053	1031	IDEA	7	8	8	7	7	7
TITAN	3688	3744	3708	3680	3651	3615	VOLTAS	1315	1339	1324	1312	1299	1284
UPL	661	685	669	656	644	628	WHIRLPOOL	1397	1441	1418	1400	1381	1358
ULTRACEMCO	12085	12474	12281	12125	11968	11775	WIPRO	266	271	268	265	263	260
UNIONBANK	153	160	156	153	149	145	YESBANK	20	21	21	20	20	20
FLUOROCHEM	3628	3764	3677	3608	3538	3451	ZEEL	146	151	148	146	144	141
UBL	1961	2026	1990	1961	1932	1897	ZYDUSLIFE	990	1004	994	987	979	970

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25517	25824	25674	25553	25432	25282	NIFTY FMCG	54884	55738	55302	54950	54598	54162
NIFTY MIDCAP 50	16846	16957	16885	16826	16767	16695	NIFTY IT	38950	39368	39094	38871	38649	38374
NIFTY AUTO	23873	24317	24105	23933	23761	23549	NIFTY METAL	9535	9689	9613	9552	9491	9415
NIFTY BANK	57313	57955	57634	57374	57114	56792	NIFTY PHARMA	22039	22218	22107	22017	21928	21817
NIFTY ENERGY	36569	37029	36779	36576	36374	36123	NIFTY PSU BANK	7202	7382	7256	7154	7052	6925
NIFTY FINANCIAL SE	27174	27569	27376	27220	27065	26872	NIFTY REALTY	987	1013	1001	991	981	969

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