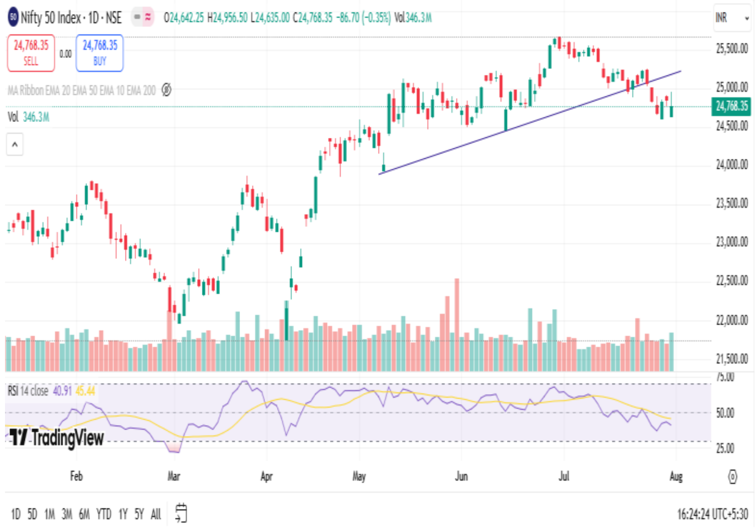
WAY2WEALTH

1-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark index was highly volatile in yesterday's session. It opened 212 points lower, rallied 314 points intraday, and closed after giving up most of the gains with a cut of 86 points. Reliance Industries Ltd, Bharti Airtel Ltd, and HDFC Bank Ltd were the top contributors dragging the index down. Nifty Oil & Gas, Nifty Capital Market, and Nifty Pharma were the top sectoral losers. On the technical front, Nifty continues to remain in a downtrend on the daily timeframe. The 10-day EMA acted as strong resistance in yesterday's session, and we expect this trend to continue going forward. Immediate support is placed at 24,600, while resistance will be seen at 24,900–25,000. Since the immediate trend is down, traders are advised to adopt a sell-on-rallies strategy. Nifty can be sold near or below the 24,900–25,000 zone for targets of 24,800, 24,700, and 24,600. Any close above 25,100 will warrant a review of the current outlook.

Bank Nifty

Bank Nifty was volatile in yesterday's session. It dropped 603 points, rallied 859 points from the intraday low, and closed after giving up half of the gains with a cut of 188 points. HDFC Bank Ltd, State Bank of India, and Axis Bank Ltd were the top contributors dragging the index down. On the technical front, Bank Nifty continued its negative momentum in yesterday's session and made a new low. It faced strong resistance at the 10-day EMA. We expect this trend to continue going forward. Bank Nifty has fallen below the up-trending trendline, is trading below both the 10- and 20-day EMAs, and the RSI remains below 50—indicating a negative trend and lack of bullish momentum. Immediate resistance is placed at 56,400–56,600, while support is placed at 55,550. Since the overall trend is bearish, traders can look to sell Bank Nifty near or below 56,400 for a target of 55,550. Any close above 56,600 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
RHIM	Buy above 492	521	488 (Closing)
HDFCLIFE	Sell Below 763	738	767 (Closing)
POWERGRID	Sell Below 293	285	295 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1791	1864	1829	1800	1772	1737	CIPLA	1552	1590	1568	1551	1534	1512
AUBANK	742	761	751	743	735	725	COALINDIA	376	382	379	377	374	371
ADANIPORTS	1374	1415	1396	1380	1364	1345	COLPAL	2241	2304	2267	2238	2208	2172
ADANIPOWER	587	606	595	586	576	565	CONCOR	577	590	584	579	574	568
ABCAPITAL	257	277	264	253	243	229	COROMANDEL	2670	2810	2732	2668	2605	2527
ABFRL	73	76	74	73	72	71	CROMPTON	323	330	326	323	320	316
AJANTPHARM	2742	2848	2799	2759	2720	2671	CUMMINSIND	3562	3685	3612	3554	3495	3422
ALKEM	5028	5162	5098	5047	4995	4931	DLF	785	799	791	785	778	770
AMBUJACEM	590	650	623	602	580	553	DABUR	529	546	535	526	517	506
APOLLOHOSP	7507	7697	7567	7462	7357	7227	DALBHARAT	2227	2316	2262	2219	2176	2122
APOLLOTYRE	453	473	462	454	445	435	DIVISLAB	6593	6755	6671	6603	6534	6450
ASHOKLEY	121	125	123	121	119	117	DRREDDY	1267	1308	1287	1270	1252	1231
ASIANPAINT	2391	2454	2421	2394	2367	2334	EDELWEISS	103	108	105	103	101	99
AUROPHARMA	1138	1201	1172	1149	1125	1096	EICHERMOT	5464	5624	5530	5453	5377	5283
DMART	4252	4432	4347	4278	4209	4123	EMAMILTD	599	667	624	589	554	511
AXISBANK	1068	1095	1082	1071	1060	1047	ENDURANCE	2546	2667	2601	2548	2494	2428
BAJAJ-AUTO	8003	8235	8110	8009	7908	7783	ENGINERSIN	213	220	217	214	211	208
BAJFINANCE	880	906	891	879	866	851	ESCORTS	3379	3499	3435	3384	3332	3268
BAJAJFINSV	1952	1991	1971	1954	1937	1916	EXIDEIND	384	396	390	385	380	374
BAJAJHLDNG	14058	14288	14122	13988	13854	13688	FEDERALBNK	203	208	205	203	201	198
BALKRISIND	2677	2790	2732	2686	2640	2582	FORTIS	858	891	868	849	831	808
BANDHANBNK	168	173	170	168	166	163	IRFC	128	133	130	128	126	124
BANKBARODA	238	245	241	238	236	232	FSL	342	367	352	339	327	312
BANKINDIA	111	115	114	112	110	108	GAIL	178	180	179	178	177	176
BATAINDIA	1201	1216	1205	1196	1188	1177	GODREJPROP	2102	2147	2123	2105	2086	2062
BERGEPAINT	562	583	574	566	558	549	GICRE	392	412	399	388	377	363
BEL	383	396	389	383	378	370	GLENMARK	2115	2223	2175	2136	2097	2049
BHARATFORG	1162	1215	1186	1163	1140	1111	GODREJAGRO	846	908	869	837	806	766
BHEL	239	244	242	239	237	234	GODREJCP	1259	1327	1281	1243	1206	1160
BPCL	327	338	332	327	322	316	GODREJIND	1133	1185	1156	1133	1110	1081
BHARTIARTL	1912	1954	1930	1911	1892	1869	GODREJPROP	2102	2147	2123	2105	2086	2062
INSECTICID	1075	1146	1105	1073	1040	999	GRAPHITE	573	630	596	569	541	508
BIOCON	391	406	398	391	384	375	GRASIM	2760	2814	2780	2753	2726	2692
BBTC	1892	1954	1924	1899	1875	1845	GSPL	315	328	322	316	311	304
BOSCHLTD	40310	41652	40762	40042	39322	38432	HEG	570	683	625	577	529	471
BRITANNIA	5765	5916	5835	5770	5705	5624	HCLTECH	1465	1501	1483	1469	1455	1437
CESC	169	186	178	171	165	157	HDFCAMC	5632	5804	5708	5631	5553	5457
CAMS	3714	3888	3802	3732	3663	3577	HDFCBANK	2018	2051	2034	2019	2005	1987
CANBK	107	110	109	107	106	104	HDFCLIFE	757	776	764	755	745	734
CASTROLIND	218	223	221	218	216	213	HAVELLS	1499	1563	1534	1510	1487	1457
CHOLAFIN	1436	1502	1470	1444	1418	1385	HEROMOTOCO	4252	4393	4315	4252	4189	4111
CUB	214	228	218	210	202	193	HEG	570	683	625	577	529	471
HINDPETRO	417	431	423	416	410	402	MUTHOOTFIN	2618	2680	2645	2618	2590	2556

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2524	2676	2577	2498	2418	2320	NBCC	108	112	110	108	106	104
HINDZINC	422	438	431	425	419	412	NHPC	83	85	84	83	83	82
HUDCO	211	219	216	213	210	206	NMDC	71	72	72	71	70	69
ICICIBANK	1485	1523	1500	1481	1462	1439	NTPC	334	345	340	336	331	326
ICICIGI	1927	1982	1948	1920	1893	1859	NATIONALUM	185	191	188	186	183	180
ICICIPRULI	616	626	620	615	609	603	NESTLEIND	2246	2306	2272	2244	2217	2182
IDBI	93	94	94	93	92	91	NAM-INDIA	811	845	828	815	802	785
IDFCFIRSTB	69	71	70	69	68	67	OBEROIRLTY	1627	1684	1652	1627	1601	1570
ITC	412	422	416	410	405	399	ONGC	240	245	243	241	239	237
INDHOTEL	741	754	747	741	735	728	OIL	438	452	445	440	436	429
INFIBEAM	16	16	16	16	15	15	OFSS	8454	8661	8566	8490	8413	8318
INDIANB	622	641	628	617	606	593	PIIND	4240	4437	4330	4243	4157	4050
INDHOTEL	741	754	747	741	735	728	PNBHOUSING	985	1019	1000	984	968	949
IOC	145	150	147	146	144	142	PAGEIND	48800	50603	49430	48482	47533	46360
IGL	206	218	211	205	199	191	PETRONET	288	294	291	289	286	283
INDUSINDBK	798	821	808	798	787	774	PFIZER	5210	5283	5241	5208	5174	5132
NAUKRI	1392	1429	1406	1387	1369	1346	PIDILITIND	2865	2919	2889	2865	2841	2811
INFY	1509	1553	1530	1511	1492	1469	PEL	1266	1337	1296	1263	1230	1189
INDIGO	5896	6259	6011	5811	5611	5363	PFC	410	422	414	409	403	396
IPCALAB	1477	1567	1522	1486	1449	1405	POWERGRID	291	303	296	290	284	277
JSWENERGY	518	534	525	518	511	502	PRESTIGE	1625	1683	1645	1613	1582	1544
JSWSTEEL	1058	1101	1070	1045	1020	989	PGHH	13750	14122	13918	13753	13588	13384
JINDALSTEL	965	997	980	968	955	939	PNB	105	110	108	105	103	101
JUBLFOOD	651	673	661	652	643	631	QUESS	297	310	303	296	290	282
JKCEMENT	6660	6843	6719	6619	6519	6395	RBLBANK	267	285	273	264	255	244
KOTAKBANK	1980	2059	2011	1971	1932	1883	RECLTD	395	405	400	396	391	386
LT	3629	3695	3663	3637	3612	3580	RAJESHEXPO	188	195	191	188	185	181
LTTS	4304	4400	4342	4295	4248	4190	RELIANCE	1390	1420	1404	1392	1379	1363
LICHSGFIN	586	597	591	586	581	575	SBILIFE	1840	1889	1862	1840	1817	1790
LTIM	5106	5222	5159	5108	5056	4993	SRF	3036	3182	3096	3026	2957	2871
LUPIN	1925	2003	1968	1940	1912	1877	SHREECEM	30660	31561	31079	30690	30301	29819
MRF	147990	151400	149647	148228	146810	145057	SHRIRAMFIN	632	654	642	631	621	609
MGL	1354	1446	1404	1370	1337	1295	SIEMENS	3035	3108	3067	3033	3000	2958
M&MFIN	257	268	261	255	250	243	SBIN	796	813	804	797	790	782
M&M	3198	3332	3254	3190	3127	3049	SAIL	124	127	125	124	122	121
MANAPPURAM	253	261	257	254	250	246	SJVN	93	99	96	94	91	88
MRPL	126	133	129	127	124	121	SUNPHARMA	1700	1789	1747	1714	1681	1639
MARICO	710	729	717	708	698	687	SUNTV	564	580	572	565	558	550
MARUTI	12521	12991	12765	12582	12399	12173	SYNGENE	710	733	720	710	700	687
MFSL	1497	1530	1512	1498	1483	1466	TVSMOTOR	2809	2929	2860	2803	2747	2678
LICI	896	906	899	894	888	881	TCS	3033	3098	3064	3036	3008	2974
MOTHERSON	97	101	99	97	95	93	TATACOMM	1712	1845	1782	1732	1682	1619
MPHASIS	2794	2885	2830	2787	2743	2688	TATASTEEL	157	166	162	159	155	151
NATCOPHARM	953	980	967	957	946	933	TATAMOTORS	666	693	677	664	651	635

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TATAPOWER	397	404	401	398	395	392	VGUARD	383	391	386	381	377	371
TATASTEEL	157	166	162	159	155	151	VARROC	536	564	549	538	526	512
TECHM	1464	1498	1478	1462	1445	1425	VBL	521	537	527	519	511	501
NIACL	196	230	214	202	189	174	VEDL	425	442	434	428	421	413
RAMCOCEM	1170	1237	1207	1183	1159	1129	IDEA	7	7	7	7	7	7
TITAN	3340	3408	3370	3340	3310	3272	VOLTAS	1320	1375	1349	1328	1307	1281
UPL	703	740	723	709	695	678	WHIRLPOOL	1336	1408	1372	1343	1314	1278
ULTRACEMCO	12250	12485	12352	12245	12137	12004	WIPRO	248	254	251	248	246	242
UNIONBANK	131	137	133	131	128	124	YESBANK	19	19	19	19	19	19
FLUOROCHEM	3575	3744	3645	3565	3486	3387	ZEEL	119	124	121	118	115	111
UBL	1948	1983	1963	1946	1930	1910	ZYDUSLIFE	964	1006	986	971	955	935
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24768	25231	24985	24787	24588	24342	NIFTY FMCG	55812	57513	56423	55542	54662	53572
NIFTY MIDCAP 50	16212	16505	16342	16210	16078	15915	NIFTY IT	35302	36112	35661	35297	34932	34482
NIFTY AUTO	23656	24163	23861	23616	23371	23068	NIFTY METAL	9285	9517	9405	9315	9224	9112
NIFTY BANK	55962	57159	56503	55972	55441	54785	NIFTY PHARMA	22771	23226	23003	22822	22642	22419
NIFTY ENERGY	35116	35578	35341	35149	34957	34720	NIFTY PSU BANK	6851	7016	6925	6852	6778	6687
NIFTY FINANCIAL SE	26650	27180	26888	26652	26416	26125	NIFTY REALTY	912	927	918	910	903	893

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