

Daily EQ Trend



1 Sept 2026

Technical Outlook

Nifty (24,080.40): Lower low formation.

Nifty 50 traded with a negative bias on the final session of the month and registered a day's low of 23,993.60, slipping below the crucial 24,000 mark.

Technically, the index is trading below both its 50-SMA and 200-SMA, while RSI has closed around 43, indicating weakening momentum. As per derivatives positioning, 24,000 remains the immediate support followed by PE writing, while 23,800 emerges as the crucial make-or-break level.

The overall price structure is showing signs of distribution at higher levels, with 24,500 acting as a stiff resistance.

A sustained break below 24,000 could further weaken the structure and would warrant reducing long positions, while a decisive break below 23,800 could trigger a deeper correction.



Bank Nifty (58,024.95): Consolidates in range.

Bank Nifty outperformed Nifty 50, gaining 0.92% and closing firmly above the 58,000 marks. Strength was supported by heavyweight Axis Bank and SBI, which witnessed renewed buying interest and volume participation.

On the daily chart, Bank Nifty continues to consolidate within the 57,000-58,500 range. Importantly, the index is holding above its 200-SMA, keeping the broader trend constructive.

The recent close has brought the index closer to the key 58,500 resistance zone.

A decisive breakout and sustained close above 58,500 could trigger a range breakout and open the way towards the 60,000 marks. On the downside, 57,000 remains the key support.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
MAP MY INDIA	1013	BUY	958	1160	2-3 WEEKS

Gainers (Nifty 50)

Company	%
SUN PHARMA	3.38
NESTLE IND	2.88
AXIS BANK	2.77
MAX HEALTH	2.76
GRASIM	2.46

Losers (Nifty 50)

Company	%
ADANI ENTERPRISE	-9.76
ADANI PORTS	-6.70
ITC	-3.95
BHARTI ARTL	-3.75
TMPV	-3.30



Daily EQ Trend

NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2859.10	2451.23	2655.17	2757.13	2961.07	3063.03	3266.97	3368.93
ADANIPTS	1593.10	1435.37	1514.23	1553.67	1632.53	1671.97	1750.83	1790.27
APOLLOHOSP	8898.50	8751.33	8782.17	8840.33	8871.17	8929.33	8960.17	9018.33
ASIANPAINT	2653.60	2499.43	2530.27	2591.93	2622.77	2684.43	2715.27	2776.93
AXISBANK	1300.00	1218.67	1234.93	1267.47	1283.73	1316.27	1332.53	1365.07
BAJAJ-AUTO	12130.00	11708.33	11792.67	11961.33	12045.67	12214.33	12298.67	12467.33
BAJFINANCE	1057.00	1027.33	1039.67	1048.33	1060.67	1069.33	1081.67	1090.33
BAJAJFINSV	2021.00	1932.67	1950.33	1985.67	2003.33	2038.67	2056.33	2091.67
BEL	414.45	400.87	403.58	409.02	411.73	417.17	419.88	425.32
BHARTIARTL	1811.90	1700.43	1756.17	1784.03	1839.77	1867.63	1923.37	1951.23
CIPLA	1409.20	1386.67	1397.93	1403.57	1414.83	1420.47	1431.73	1437.37
COALINDIA	401.75	393.12	396.38	399.07	402.33	405.02	408.28	410.97
DRREDDY	1154.40	1122.80	1138.60	1146.50	1162.30	1170.20	1186.00	1193.90
EICHERMOT	7953.50	7831.50	7886.50	7920.00	7975.00	8008.50	8063.50	8097.00
ETERNAL	328.10	301.13	308.47	318.28	325.62	335.43	342.77	352.58
GRASIM	3371.00	3169.33	3209.67	3290.33	3330.67	3411.33	3451.67	3532.33
HCLTECH	1312.20	1274.17	1285.93	1299.07	1310.83	1323.97	1335.73	1348.87
HDFCBANK	709.00	659.92	682.03	695.52	717.63	731.12	753.23	766.72
HDFCLIFE	543.35	530.97	534.88	539.12	543.03	547.27	551.18	555.42
HINDALCO	1015.45	979.43	992.42	1003.93	1016.92	1028.43	1041.42	1052.93
HINDUNILVR	1967.40	1912.47	1939.93	1953.67	1981.13	1994.87	2022.33	2036.07
ICICIBANK	1454.00	1395.67	1407.33	1430.67	1442.33	1465.67	1477.33	1500.67
ITC	255.50	240.77	248.13	251.82	259.18	262.87	270.23	273.92
INFY	1133.80	1082.50	1096.80	1115.30	1129.60	1148.10	1162.40	1180.90
INDIGO	5234.00	4938.17	4997.33	5115.67	5174.83	5293.17	5352.33	5470.67
JIOFIN	241.35	231.60	233.55	237.45	239.40	243.30	245.25	249.15
JSWSTEEL	1307.70	1274.90	1289.10	1298.40	1312.60	1321.90	1336.10	1345.40
KOTAKBANK	419.40	411.87	415.63	417.52	421.28	423.17	426.93	428.82
LT	4044.90	3930.07	3953.03	3998.97	4021.93	4067.87	4090.83	4136.77
M&M	3282.00	3171.33	3226.67	3254.33	3309.67	3337.33	3392.67	3420.33
MARUTI	13547.00	13082.00	13175.00	13361.00	13454.00	13640.00	13733.00	13919.00
MAXHEALTH	1042.10	974.77	988.23	1015.17	1028.63	1055.57	1069.03	1095.97
NTPC	327.40	316.83	320.17	323.78	327.12	330.73	334.07	337.68
NESTLEIND	1496.50	1381.67	1404.63	1450.57	1473.53	1519.47	1542.43	1588.37
ONGC	231.80	227.43	229.57	230.68	232.82	233.93	236.07	237.18
POWERGRID	263.55	259.55	261.35	262.45	264.25	265.35	267.15	268.25
RELIANCE	1277.00	1239.53	1255.27	1266.13	1281.87	1292.73	1308.47	1319.33
SBILIFE	1740.50	1710.53	1724.77	1732.63	1746.87	1754.73	1768.97	1776.83
SHRIRAMFIN	1109.90	1026.90	1043.50	1076.70	1093.30	1126.50	1143.10	1176.30
SBIN	1060.00	1017.50	1026.00	1043.00	1051.50	1068.50	1077.00	1094.00
SUNPHARMA	1984.80	1851.80	1878.40	1931.60	1958.20	2011.40	2038.00	2091.20
TATACONSUM	1037.50	1011.53	1019.77	1028.63	1036.87	1045.73	1053.97	1062.83
TATASTEEL	184.35	177.47	179.44	181.89	183.86	186.31	188.28	190.73
TCS	2399.30	2244.13	2275.17	2337.23	2368.27	2430.33	2461.37	2523.43
TECHM	1628.00	1579.30	1594.20	1611.10	1626.00	1642.90	1657.80	1674.70
TITAN	5102.40	5002.93	5045.47	5073.93	5116.47	5144.93	5187.47	5215.93
TMPV	308.85	295.45	302.15	305.50	312.20	315.55	322.25	325.60
TRENT	2879.90	2826.83	2845.97	2862.93	2882.07	2899.03	2918.17	2935.13
ULTRACEMCO	11450.00	11245.00	11330.00	11390.00	11475.00	11535.00	11620.00	11680.00
WIPRO	184.50	170.62	173.39	178.95	181.72	187.28	190.05	195.61



Daily EQ Trend

MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
31-08-2925	CRISIL	Buy	4732.00	4520	5025	1%	Open	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-3%	Open	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-2%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	2%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	0%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-6%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-3%	Open	Daily Report
26-08-2926	GROWW	Buy	203.00	196	220	-6%	Close	Daily Report
24-08-2925	CHALET	Buy	855.00	825	910	5%	Close	Daily Report
04-08-2026	MEESHO	Buy	191.57	179	210	7%	Close	Daily Report
10-08-2026	JSWENERGY	Buy	564.40	545	609	-5%	Close	Weekly Report
07-08-2026	AIAENG	Buy	4795.40	4688	5010	-8%	Close	Daily Report
06-08-2026	POONAWALLA	Buy	480.75	465	510	5%	Close	Daily Report
11-08-2026	POLYMED	Buy	1772.40	1750	1890	6%	Close	Daily Report
05-08-2026	AUROPHARMA	Buy	1585.90	1533	1636	5%	Close	Daily Report
03-08-3036	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report



Daily EQ Trend

Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>