Daily Trading Bites I Equity I



S&P BSE SENSEX 63284.19 (+0.29%) NIFTY 50 18812.80 (+0.29%)

Sector Indices	Close	% Change
NIFTY AUTO	13192	-0.30
NIFTY BANK	43261	0.07
NIFTY ENERGY	27183	-0.62
NIFTY FMCG	45371	-0.36
NIFTY IT	31121	2.40
NIFTY METAL	6665	1.53
NIFTY MIDCAP 50	8932	0.86
NIFTY PHARMA	13121	-0.18
NIFTY PSU BANK	4085.3	2.11
NIFTY REALTY	459.05	1.98

Key Levels - Nifty			
Support	18600 / 18430-18350		
Resistance	18900/19000		

FII & DII Activities (Fig. in Cr)

Date	FII	DII
01-Dec-22	-1566.00	2665.00
30-Nov-22	9010.00	-4056.00
29-Nov-22	1241.00	-744.00
28-Nov-22	936.00	87.93
25-Nov-22	369.00	-296.00
24-Nov-22	1231.98	-235.66
23-Nov-22	-789.86	413.75
22-Nov-22	-697.83	636.39
21-Nov-22	-1593.83	1262.91
18-Nov-22	-751.20	890.45
17-Nov-22	618.37	449.22
16-Nov-22	-386.06	1437.40

Key Levels - Bank Nifty			
Support	42880/42740 / 42470		
Resistance	43520 / 43600-43800		

Nifty Spot Chart



Technical Outlook

The Benchmark Index rallied to a new all time high of 18887.60 in fourth consecutive trading sessions due to firm global cues, and closed above its key psychological level of 18800 yesterday. Most of the momentum indicators are signaling mixed trend with caution and if any profit booking at higher levels, buying pressure can be expected at every dips with stock specific action. Techncially the trend on NIFTY is likely to remain intact and it can move towards 18900/19000 -19200 levels. However, on the downside NIFTY has support 18625/18430/18370 levels. Breakdown of 18330 levels would invite further selling pressure and then 18240/ 18130/18050 levels are possible.

Bank Nifty Spot Chart



Technical Outlook

BANKNIFTY marked all time high of 43515 and witnessed small profit booking with volatility in the later part of the day. Select financial stocks registered smart gains in trade on Thursday. Bank Nifty Put options OI distribution shows that 43,000 has highest OI concentration followed by 42,500 & 42,000 which may act as support for current expiry and on the Call front 43,300 followed by 43,500 & 44,000 witnessed significant OI concentration and may act as résistance. Technically the trend on BANKNIFTY may remain intact and breakout of 43500/43600 levels would take the Index at 43800 levels. Sustaining above 43800 levels can move towards 44000 levels. On the downside, 42880/42740/42620 levels will act as key support for the day.

Stocks for Today				
Name	Entry	Target	Stop loss	
ZOMATO	Buy Around 66.50-67	71	63	
BHEL	Buy Around 84.50-85	90	81.50	
PIIND Future	Buy Around 2500-2510	2575	2454	



Daily Trading Bites I Equity I



	Daily Pivot Levels For Nifty50 Stocks					
ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	3 915.10	3 878.33	3 896.72	3 920.83	3 939.22	3 963.33
ADANIPORTS	890.55	875.18	882.87	889.68	897.37	904.18
APOLLOHOSP	4 775.70	4 663.97	4 719.83	4 756.92	4 812.78	4 849.87
ASIANPAINT	3 179.35	3 143.45	3 161.40	3 179.20	3 197.15	3 214.95
AXISBANK	903.85	894.28	899.07	904.28	909.07	914.28
BAJAJ-AUTO	3 707.60	3 532.30	3 619.95	3 682.00	3 769.65	3 831.70
BAJAJFINSV	1 638.80	1 616.87	1 627.83	1 635.17	1 646.13	1 653.47
BAJFINANCE	6 747.75	6 678.58	6 713.17	6 741.58	6 776.17	6 804.58
BHARTIARTL	848.6	836.2	842.4	847.8	854	859.4
BPCL	338.6	333.1	335.85	339.8	342.55	346.5
BRITANNIA	4 401.25	4 307.22	4 354.23	4 382.37	4 429.38	4 457.52
CIPLA	1 124.90	1 100.83	1 112.87	1 129.03	1 141.07	1 157.23
COALINDIA	226.1	221.63	223.87	227.13	229.37	232.63
DIVISLAB	3 409.05	3 371.68	3 390.37	3 407.68	3 426.37	3 443.68
DRREDDY	4 474.35	4 399.32	4 436.83	4 484.32	4 521.83	4 569.32
EICHERMOT	3 437.45	3 385.82	3 411.63	3 455.82	3 481.63	3 525.82
GRASIM	1 799.95	1 741.72	1 770.83	1 789.12	1 818.23	1 836.52
HCLTECH	1 136.40	1 116.23	1 126.32	1 138.48	1 148.57	1 160.73
HDFC	2 700.95	2 666.35	2 683.65	2 705.90	2 723.20	2 745.45
HDFCBANK	1 619.50	1 601.83	1 610.67	1 623.83	1 632.67	1 645.83
HDFCLIFE	596.45	583.68	590.07	595.48	601.87	607.28
HEROMOTOCO	2 871.80	2 803.40	2 837.60	2 860.80	2 895.00	2 918.20
HINDALCO	463.4	448.87	456.13	461.32	468.58	473.77
HINDUNILVR	2 662.85	2 628.08	2 645.47	2 664.23	2 681.62	2 700.38
ICICIBANK	940.2	923.73	931.97	944.48	952.72	965.23
INDUSINDBK	1 173.90	1 153.47	1 163.68	1 172.32	1 182.53	1 191.17
INFY	1 657.10	1 640.37	1 648.73	1 660.67	1 669.03	1 680.97
ITC	339.55	334.45	337	339.35	341.9	344.25
JSWSTEEL	746.3	737.6	741.95	747.45	751.8	757.3
KOTAKBANK	1 934.30	1 907.40	1 920.85	1 941.30	1 954.75	1 975.20
LT	2 104.25	2 067.35	2 085.80	2 097.90	2 116.35	2 128.45
M&M	1 293.45	1 270.52	1 281.98	1 299.47	1 310.93	1 328.42
MARUTI	8 958.15	8 876.05	8 917.10	8 971.05	9 012.10	9 066.05
NESTLEIND	20 049.50	19 696.57	19 873.03	20 111.47	20 287.93	20 526.37
NTPC	172.2	169.43	170.82	172.23	173.62	175.03
ONGC	140.05	138.42	139.23	140.62	141.43	142.82
POWERGRID	221.9	218.07	219.98	222.42	224.33	226.77
RELIANCE	2 723.30	2 692.43	2 707.87	2 731.43	2 746.87	2 770.43
SBILIFE	1 290.75	1 266.42	1 278.58	1 288.37	1 300.53	1 310.32
SBIN	608.1	598.23	603.17	606.48	611.42	614.73
SUNPHARMA	1 046.45	1 029.72	1 038.08	1 047.97	1 056.33	1 066.22
TATACONSUM	813.2	803.33	808.27	815.08	820.02	826.83
TATAMOTORS	438.25	432.82	435.53	439.57	442.28	446.32
TATASTEEL	110.75	106.72	108.73	110.02	112.03	113.32
TCS	3 475.65	3 398.55	3 437.10	3 458.55	3 497.10	3 518.55
TECHM	1 101.50	1 079.40	1 090.45	1 099.20	1 110.25	1 119.00
TITAN	2 638.70	2 609.57	2 624.13	2 644.57	2 659.13	2 679.57
ULTRACEMCO	7 274.00	6 938.73	7 106.37	7 202.68	7 370.32	7 466.63
UPL	778.85	769.12	773.98	781.32	786.18	793.52
WIPRO						
VVIPNU	413.7	409.2	411.45	413.9	416.15	418.6



Daily Trading Bites

I Equity I



Disclaimer

Analyst Certification: The research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

