



Weekly EQ Trend

2nd March, 2026

Nifty 50 (25,178.65) - Testing Key Support Zones

Nifty index traded with a negative bias and declined 392.60 points weekly (-1.54%) to close at 25,178.65. February month also ended on a negative note, forming a higher upper shadow, indicating profit booking at elevated levels.

On the weekly chart, prices are witnessing sustained selling pressure and the index closed near the weekly low. The structure remains cautious, as Nifty may attempt a break below the 25,000 marks. Historically, the 24,800 and 24,500 zones have acted as strong demand areas, and they are likely to offer the first line of support once again.

Given the truncated week ahead, any decline towards 24,800 should be viewed as an opportunity to re-enter selective long positions, particularly in sectors showing relative strength such as PSU Banks, Metals, and Pharma.



Bank Nifty (60,529.00) - Retains the Upper Hand

Bank Nifty continues to exhibit higher-top, higher-bottom formation, maintaining its structural strength. On a weekly basis, the index declined 1.05% to close at 60,529.00.

Technically, the index is encountering resistance near the rising trendline, as shown in the chart. Price action indicates consolidation between 60,000 and 59,800, areas well-supported by put writers. Importantly, Bank Nifty continues to trade above the 50 SMA and 200 SMA, keeping the broader undertone bullish.

For positional traders, we prefer to wait for a retest of the 59,800 zone to re-enter fresh long positions. For the coming week, the bias remains sideways to cautious, with the medium-term structure still favouring bulls as long as the index sustains above the key support zone.



Sector to watch = CNX Realty (780.60) - Trend Remains Negative

The Realty Index continued to remain under pressure as the directional trend stayed negative. Though a brief recovery was seen a few weeks earlier, it failed to sustain and was completely sold into, leading the index to close 4.89% lower on the week.

Technically, the structure has formed a falling channel pattern, and the index has now broken below its median line, as reflected in the chart. The recent weekly low indicates scope for further downside, with the possibility of a new weekly swing low being registered. Given this setup, we maintain a negative outlook on the Realty sector and advise avoiding bottom fishing, as the risk-reward remains unfavourable.

Stocks in Focus: 1) Oberoi Realty. 2)DLF. 3) Lodha. 4) Brigade.



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Weekly Breakout (Nifty 500)

Company	CMP
SUNTV	648.55
RRKABEL	1562.1
CHENNPETRO	963
HEG	576.25
SUNDARMFN	5501

Weekly Gainers (Nifty 500)

Company	%
TEJASNET	33.3
J&KBANK	17.3
FINCABLES	15.2
BLUEJET	14.1
SCHAEFFLER	11.8

Weekly Breakdown (Nifty 500)

Company	CMP
PNBHOUSING	828.8
PAYTM	1096.15
MARUTI	14869.55
CRISIL	4350
WIPRO	200.9

Weekly Losers (Nifty 500)

Company	%
UPL	-15.6
GODFRYPHLP	-14.4
IKS	-14.4
FSL	-12.3
IDFCFIRSTB	-12.3

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