

# Weekly Equity Trend 02 June 2025

## NIFTY (25,019)



## Weekly Technical View

The benchmark Nifty was negative last week. Nifty started the week on a positive note with a gap of 66 points; however, it gave up all the gains and closed the week with a cut of 102 points. Nifty traded in a narrow range with support at 24,700 and resistance at 24,850. Trent Ltd, IndusInd Bank Ltd, and State Bank of India were the top gainers, while Ultratech Cement Ltd, Grasim Industries Ltd, and ITC Ltd were the top losers. FIIs were net sellers; they sold equities worth ₹420 crore in the cash market, while DIIs bought equities worth ₹33,141 crore. On the technical front, Nifty remains in an uptrend despite two consecutive negative weekly sessions. Most technical parameters indicate an uptrend and strong momentum. Strong support is placed at 24,650 on the daily chart and 24,450 on the weekly chart, while resistance is placed at 25,100–25,200. Since the overall trend is bullish, buying on dips should be the preferred trading strategy. One can consider buying Nifty near the daily support area for a target of 25,100–25,200. Any daily close below 24,650 will warrant a review of the current view.

## BANKNIFTY (55,354)



## Weekly Technical View

Bank Nifty was positive last week. It opened with a gap of 136 points, traded largely rangebound throughout the week, and closed with a gain of 351 points. Canara Bank, Punjab National Bank, and IndusInd Bank Ltd were the top gainers, while Axis Bank Ltd, Kotak Mahindra Bank, and Federal Bank Ltd were the top losers. On the technical front, Bank Nifty is experiencing a sideways rangebound consolidation with bullish momentum on the daily chart. The weekly chart remains bullish, with most key indicators suggesting an uptrend and continued bullish momentum. We expect this trend to continue going forward. It has strong support at the 55,000 level on the daily chart and at 54,600 on the weekly chart, while resistance is seen at 56,100–57,000. Traders are advised to adopt a buy-on-dips strategy. One can consider buying Bank Nifty near the daily support area for a target of 56,100–57,000. Any close below 55,000 on the daily chart should warrant a review of the current view.

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## Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	INDIGOPNTS	1079.15	1,31,669	12.84
2	HPIL	138.1	36,980	5.49
3	GPPL	156.38	69,96,562	5.42
4	TIIL	3114	34,587	5.34
5	MANUGRAPH	22.48	1,14,164	5.29
6	RELCHEMQ	195.8	24,336	5.18
7	SUPERHOUSE	180	23,188	5.15
8	LUMAXTECH	793.9	7,33,929	4.98
9	NYKAA	200.8	3,89,08,111	4.97
10	RALLIS	316.44	15,13,334	4.89

## Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	81,451	-0.33%	22.78	1.12
Nifty 50	24,751	-0.41%	22.32	1.25
Nifty Midcap 50	15,999	0.74%	38.96	0.79
Nifty Auto	23,326	-0.81%	24.25	0.93
Nifty Bank	55,750	0.63%	14.63	0.68
Nifty Energy	35,879	0.68%	16.74	2.19
Nifty Financial Services	26,499	0.05%	17.51	0.55
Nifty FMCG	55,283	-2.16%	43.70	2.58
Nifty IT	37,322	-0.22%	27.89	3.03
Nifty Metal	9,193	-0.61%	19.64	1.94
Nifty PSU Bank	6,976	4.08%	7.07	2.21
Nifty Realty	949	1.33%	46.62	0.38
Nifty Pharma	21,442	0.04%	30.70	0.65

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