



Daily EQ Trend

2nd June 2026

Technical Outlook

Nifty (23,382.60): Nifty Slips Below Friday's Low; Weak Bias Continues

NIFTY 50 slipped below Friday's session low and closed sharply in the red. Overall, the index declined by 0.70% to close at 23,382.60 levels.

On the sectoral front, the IT space witnessed a bounce-back move, while FMCG, PSU Banks, and Defence stocks remained under pressure and corrected during the session.

Technically, the daily chart indicates continued profit booking, with the crucial 23,500 level now decisively breached. The index has also triggered a rising trendline breakdown, while the RSI oscillator has slipped to 40 levels, reflecting weakening momentum.

View: The near-term bias remains weak, and a retest of the 23,100 – 23,000 zone cannot be ruled out in the coming sessions.



Bank Nifty (53,643.10): Bank Nifty Witnesses Selling Pressure; Weak Bias Persists

NIFTY BANK witnessed selling pressure during the session, largely led by weakness in the PSU Banking space. Overall, the index declined by 1.10% to close near 53,643.10 levels.

Technically, the overall structure continues to remain weak, and the 53,000 mark is likely to be retested in the near term. Any bounce back towards the 55,000 zone is expected to face resistance and may attract fresh selling pressure.

Adding to the cautious outlook, the RSI oscillator has triggered a negative crossover, indicating weakening momentum and reinforcing the negative bias.

View: The near-term trend remains weak, with 53,000 acting as the key support zone and 55,000 as the immediate resistance area.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
TECHM	3.71
INFOSYS	3.67
COAL INDIA	3.35
JSW STEEL	1.77
TCS	1.66

Losers (Nifty 50)

Company	%
HINDUNILVR	-2.87
TATA CONSUMER	-2.83
ITC	-2.65
SHRIRAM FINANCE	-2.55
M&M	-2.48



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2909.40	2817.17	2854.13	2881.77	2918.73	2946.37	2983.33	3010.97
ADANIPTS	1783.50	1730.80	1753.90	1768.70	1791.80	1806.60	1829.70	1844.50
APOLLOHOSP	8108.50	7874.67	7977.83	8043.17	8146.33	8211.67	8314.83	8380.17
ASIANPAINT	2632.40	2427.70	2527.20	2579.80	2679.30	2731.90	2831.40	2884.00
AXISBANK	1275.90	1238.00	1252.50	1264.20	1278.70	1290.40	1304.90	1316.60
BAJAJ-AUTO	10376.00	9992.00	10166.00	10271.00	10445.00	10550.00	10724.00	10829.00
BAJFINANCE	889.05	848.70	868.35	878.70	898.35	908.70	928.35	938.70
BAJAJFINSV	1758.90	1691.67	1723.83	1741.37	1773.53	1791.07	1823.23	1840.77
BEL	407.20	394.45	399.60	403.40	408.55	412.35	417.50	421.30
BHARTIARTL	1810.60	1757.57	1780.73	1795.67	1818.83	1833.77	1856.93	1871.87
CIPLA	1390.30	1352.07	1369.03	1379.67	1396.63	1407.27	1424.23	1434.87
COALINDIA	472.60	439.98	448.27	460.43	468.72	480.88	489.17	501.33
DRREDDY	1290.40	1242.13	1263.47	1276.93	1298.27	1311.73	1333.07	1346.53
EICHERMOT	7100.50	6862.17	6965.83	7033.17	7136.83	7204.17	7307.83	7375.17
ETERNAL	248.10	239.43	243.47	245.78	249.82	252.13	256.17	258.48
GRASIM	3102.60	2998.23	3041.27	3071.93	3114.97	3145.63	3188.67	3219.33
HCLTECH	1195.10	1163.17	1176.63	1185.87	1199.33	1208.57	1222.03	1231.27
HDFCBANK	742.70	724.00	731.60	737.15	744.75	750.30	757.90	763.45
HDFCLIFE	586.55	560.82	572.88	579.72	591.78	598.62	610.68	617.52
HINDALCO	1141.30	1106.20	1116.70	1129.00	1139.50	1151.80	1162.30	1174.60
HINDUNILVR	2084.30	1966.70	2023.50	2053.90	2110.70	2141.10	2197.90	2228.30
ICICIBANK	1239.70	1203.77	1219.83	1229.77	1245.83	1255.77	1271.83	1281.77
ITC	279.65	265.53	271.92	275.78	282.17	286.03	292.42	296.28
INFY	1202.50	1135.17	1154.43	1178.47	1197.73	1221.77	1241.03	1265.07
INDIGO	4453.30	4200.00	4322.90	4388.10	4511.00	4576.20	4699.10	4764.30
JIOFIN	234.95	226.20	230.25	232.60	236.65	239.00	243.05	245.40
JSWSTEEL	1299.40	1259.03	1269.27	1284.33	1294.57	1309.63	1319.87	1334.93
KOTAKBANK	377.40	361.68	368.67	373.03	380.02	384.38	391.37	395.73
LT	4010.80	3869.63	3935.87	3973.33	4039.57	4077.03	4143.27	4180.73
M&M	2970.20	2823.27	2892.13	2931.17	3000.03	3039.07	3107.93	3146.97
MARUTI	12946.00	12463.00	12688.00	12817.00	13042.00	13171.00	13396.00	13525.00
MAXHEALTH	938.45	889.97	913.08	925.77	948.88	961.57	984.68	997.37
NTPC	378.70	361.30	368.90	373.80	381.40	386.30	393.90	398.80
NESTLEIND	1391.80	1328.83	1358.67	1375.23	1405.07	1421.63	1451.47	1468.03
ONGC	264.30	257.22	260.23	262.27	265.28	267.32	270.33	272.37
POWERGRID	286.15	275.47	280.08	283.12	287.73	290.77	295.38	298.42
RELIANCE	1320.00	1296.83	1307.67	1313.83	1324.67	1330.83	1341.67	1347.83
SBILIFE	1812.50	1749.47	1775.63	1794.07	1820.23	1838.67	1864.83	1883.27
SHRIRAMFIN	919.05	868.23	892.32	905.68	929.77	943.13	967.22	980.58
SBIN	954.10	925.90	938.00	946.05	958.15	966.20	978.30	986.35
SUNPHARMA	1796.50	1743.37	1760.23	1778.37	1795.23	1813.37	1830.23	1848.37
TATACONSUM	1143.30	1086.20	1113.30	1128.30	1155.40	1170.40	1197.50	1212.50
TATASTEEL	210.57	202.68	204.59	207.58	209.49	212.48	214.39	217.38
TCS	2297.40	2218.27	2249.13	2273.27	2304.13	2328.27	2359.13	2383.27
TECHM	1543.20	1437.47	1466.33	1504.77	1533.63	1572.07	1600.93	1639.37
TITAN	4024.60	3888.07	3947.53	3986.07	4045.53	4084.07	4143.53	4182.07
TMPV	384.90	364.55	374.20	379.55	389.20	394.55	404.20	409.55
TRENT	4157.30	4001.57	4072.23	4114.77	4185.43	4227.97	4298.63	4341.17
ULTRACEMCO	11232.00	10746.33	10978.67	11105.33	11337.67	11464.33	11696.67	11823.33
WIPRO	206.41	202.44	203.77	205.09	206.42	207.74	209.07	210.39



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