

Daily EQ Trend



2 Sept 2026

Technical Outlook

Nifty (24,055.80): Lower low formation.

Nifty 50 extended its losing streak and briefly breached the 24,000-mark intraday before recovering to close at 24,055.80, down 0.10%. On the sectoral front, IT and FMCG displayed pockets of strength and provided some support to the index.

On the daily chart, the index has formed a Doji, indicating indecision. The short- and medium-term moving averages remain downward sloping, while RSI near 43 reflects subdued momentum.

Going ahead, 23,800 remains the crucial make-or-break level. On the upside, the 50-SMA at 24,208 remains the first key hurdle; a sustained move above this level would provide the first meaningful sign of strength



Bank Nifty (57,409.60): Consolidates in range.

Bank Nifty remained range-bound but came under selling pressure, declining 1.06% to close at 57,409.60. Weak market breadth, at 3:11, indicated broad-based pressure across banking stocks.

On the daily chart, Bank Nifty continues to trade within the 57,000–58,500 range. Despite the recent weakness, the index is holding above both its 50-SMA and 200-SMA, keeping the broader trend constructive and limiting the risk of a deeper breakdown at present.

On the upside, a decisive breakout and sustained close above 58,500 would confirm a range breakout and could trigger fresh buying momentum towards the 60,000 mark. On the downside, 57,000 remains the key support and make-or-break level. A sustained break below this zone would weaken the current structure and could lead to further downside.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
SUN PHARMA	3.38
NESTLE IND	2.88
AXIS BANK	2.77
MAX HEALTH	2.76
GRASIM	2.46

Losers (Nifty 50)

Company	%
ADANI ENTERPRISE	-9.76
ADANI PORTS	-6.70
ITC	-3.95
BHARTI ARTL	-3.75
TMPV	-3.30



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2863.90	2729.27	2787.63	2825.77	2884.13	2922.27	2980.63	3018.77
ADANIPTS	1647.50	1599.20	1612.10	1629.80	1642.70	1660.40	1673.30	1691.00
APOLLOHOSP	8755.00	8520.83	8612.67	8683.83	8775.67	8846.83	8938.67	9009.83
ASIANPAINT	2575.50	2431.93	2488.57	2532.03	2588.67	2632.13	2688.77	2732.23
AXISBANK	1258.00	1230.20	1242.60	1250.30	1262.70	1270.40	1282.80	1290.50
BAJAJ-AUTO	12361.00	11764.00	11927.00	12144.00	12307.00	12524.00	12687.00	12904.00
BAJFINANCE	1053.90	1024.93	1035.97	1044.93	1055.97	1064.93	1075.97	1084.93
BAJAJFINSV	1972.00	1909.37	1934.73	1953.37	1978.73	1997.37	2022.73	2041.37
BEL	411.20	403.78	406.57	408.88	411.67	413.98	416.77	419.08
BHARTIARTL	1877.20	1829.37	1838.93	1858.07	1867.63	1886.77	1896.33	1915.47
CIPLA	1423.00	1391.90	1399.20	1411.10	1418.40	1430.30	1437.60	1449.50
COALINDIA	401.60	390.47	394.93	398.27	402.73	406.07	410.53	413.87
DRREDDY	1171.00	1151.63	1159.07	1165.03	1172.47	1178.43	1185.87	1191.83
EICHERMOT	7970.00	7677.33	7768.67	7869.33	7960.67	8061.33	8152.67	8253.33
ETERNAL	327.75	317.63	320.32	324.03	326.72	330.43	333.12	336.83
GRASIM	3305.00	3232.50	3259.80	3282.40	3309.70	3332.30	3359.60	3382.20
HCLTECH	1351.40	1265.43	1289.27	1320.33	1344.17	1375.23	1399.07	1430.13
HDFCBANK	711.90	684.83	691.67	701.78	708.62	718.73	725.57	735.68
HDFCLIFE	540.30	530.20	533.80	537.05	540.65	543.90	547.50	550.75
HINDALCO	1014.40	981.07	995.53	1004.97	1019.43	1028.87	1043.33	1052.77
HINDUNILVR	1994.80	1959.20	1969.60	1982.20	1992.60	2005.20	2015.60	2028.20
ICICIBANK	1438.00	1401.07	1411.93	1424.97	1435.83	1448.87	1459.73	1472.77
ITC	266.60	255.97	258.73	262.67	265.43	269.37	272.13	276.07
INFY	1156.00	1105.33	1115.47	1135.73	1145.87	1166.13	1176.27	1196.53
INDIGO	5052.00	4909.33	4959.67	5005.83	5056.17	5102.33	5152.67	5198.83
JIOFIN	235.85	228.90	231.96	233.90	236.96	238.90	241.96	243.90
JSWSTEEL	1313.50	1283.50	1295.30	1304.40	1316.20	1325.30	1337.10	1346.20
KOTAKBANK	425.00	412.45	416.60	420.80	424.95	429.15	433.30	437.50
LT	3980.10	3902.90	3941.50	3960.80	3999.40	4018.70	4057.30	4076.60
M&M	3259.00	3053.67	3138.33	3198.67	3283.33	3343.67	3428.33	3488.67
MARUTI	12950.00	11998.33	12424.67	12687.33	13113.67	13376.33	13802.67	14065.33
MAXHEALTH	1003.00	973.00	986.60	994.80	1008.40	1016.60	1030.20	1038.40
NTPC	327.50	322.42	323.73	325.62	326.93	328.82	330.13	332.02
NESTLEIND	1438.20	1332.40	1384.20	1411.20	1463.00	1490.00	1541.80	1568.80
ONGC	236.45	229.67	231.08	233.77	235.18	237.87	239.28	241.97
POWERGRID	264.55	259.80	260.75	262.65	263.60	265.50	266.45	268.35
RELIANCE	1309.00	1256.93	1268.47	1288.73	1300.27	1320.53	1332.07	1352.33
SBILIFE	1739.30	1702.67	1715.63	1727.47	1740.43	1752.27	1765.23	1777.07
SHRIRAMFIN	1059.10	991.73	1021.17	1040.13	1069.57	1088.53	1117.97	1136.93
SBIN	1034.50	999.77	1013.43	1023.97	1037.63	1048.17	1061.83	1072.37
SUNPHARMA	1929.00	1870.37	1895.73	1912.37	1937.73	1954.37	1979.73	1996.37
TATACONSUM	1030.50	1006.43	1015.77	1023.13	1032.47	1039.83	1049.17	1056.53
TATASTEEL	184.07	174.67	178.40	181.23	184.96	187.79	191.52	194.35
TCS	2369.00	2291.67	2308.33	2338.67	2355.33	2385.67	2402.33	2432.67
TECHM	1638.00	1582.83	1598.27	1618.13	1633.57	1653.43	1668.87	1688.73
TITAN	5050.00	4882.17	4946.33	4998.17	5062.33	5114.17	5178.33	5230.17
TMPV	310.00	298.52	303.73	306.87	312.08	315.22	320.43	323.57
TRENT	2855.00	2779.13	2817.07	2836.03	2873.97	2892.93	2930.87	2949.83
ULTRACEMCO	11400.00	11183.33	11286.67	11343.33	11446.67	11503.33	11606.67	11663.33
WIPRO	181.70	175.83	177.17	179.43	180.77	183.03	184.37	186.63

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MORNING CALL TRACKER



Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
31-08-2925	CRISIL	Buy	4732.00	4520	5025	0%	Open	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-6%	Open	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-2%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	0%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-1%	Open	Daily Report

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