WAY2WEALTH

Daily Commodity Trend

1 Sept 2026

MCX Gold (1,51,729): Closes below momentum support levels; forms a marubozu candlestick.

MCX Gold witnessed a sharp decline and formed a bearish Marubozu, extending its losing streak to six sessions. Bears remain firmly in control, with the price closing below key momentum support levels and rallies facing selling pressure. However, after the sharp fall, a relief bounce cannot be ruled out, which may offer an opportunity to reduce bullish positions.

The outlook remains negative, with intra-day support at 149,150 and resistance at 151,400–153,600. Weakness below support can keep the selling pressure intact, while any bounce is likely to face resistance at higher levels. The outlook will need a review on sustained strength above 154,800.

MCX Silver (2,35,441): Forms a bearish candlestick.

MCX Silver ended lower and broke below its 20-DEMA, forming a bearish candlestick and weakening daily momentum. RSI has slipped below its previous swing low, confirming deteriorating momentum, while rebounds continue to face selling pressure. Unless a decisive sign of strength emerges, the bearish momentum is likely to remain dominant.

The outlook remains negative, with intra-day support at 227,900 and resistance at 238,750–241,800. Sustained weakness below support can extend the decline, while any pullback is likely to attract selling pressure at higher levels. The outlook will need a review on sustained strength above 243,600.

MCX Crude Oil (8,536): Breakout on the charts.

MCX Crude Oil witnessed strong buying and broke out of its consolidation zone with a bullish candlestick. The encouraging close indicates scope for continued buying, while RSI has risen to 62, confirming strengthening momentum. The positive setup remains intact as long as the breakout holds, keeping the near-term bias bullish.

The outlook remains positive, with intra-day support at 8,200 and resistance at 8,950–9,050. Sustained strength above the breakout zone can extend the upside, while weakness below support may signal a loss of momentum. The outlook will need a review on sustained weakness below 8,140.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	151729	-1.77%
COMEX Gold $	4368.21	-0.64%
MCX Silver	229549	-1.84%
COMEX Silver $	64.548	-1.26%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	346.75	-0.10%
LME Aluminium $	2705	0.41%
MCX Copper	1372.4	-1.24%
LME Copper $	4.7915	-0.09%
MCX Lead	196.9	-0.48%
MCX Zinc	416.45	-0.23%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	8536	4.75%
Brent Oil $	96.46	1.32%
MCX Natural Gas	277.2	-1.04%
NYMEX Natural Gas $	2.951	0.10%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Silver	02-Sep	04-Dec	Sell	235441	227400-223500	242500
Mcx Natural Gas	01-Sep	25-Sep	Buy	280.1	289-302	271

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	8,536.00	8,048.00	8,292.00	8,425.00	8,669.00	8,802.00
NATURAL GAS	25-Sep-26	277.20	267.80	272.50	276.40	281.10	285.00
ALUMINI	31-Aug-26	347.60	344.10	345.85	347.25	349.00	350.40
ALUMINIUM	31-Aug-26	346.75	343.05	344.90	346.35	348.20	349.65
COPPER	31-Aug-26	1,372.40	1,352.53	1,362.47	1,379.23	1,389.17	1,405.93
GOLD	05-Oct-26	1,51,729.00	1,49,255.67	1,50,492.33	1,52,637.67	1,53,874.33	1,56,019.67
GOLDM	04-Sep-26	1,51,010.00	1,47,823.33	1,49,416.67	1,52,093.33	1,53,686.67	1,56,363.33
LEAD	30-Sep-26	196.90	195.40	196.15	197.25	198.00	199.10
LEADMINI	30-Sep-26	196.85	195.65	196.25	197.25	197.85	198.85
MENTHAOIL	30-Sep-26	`	1,190.70	1,201.80	1,216.10	1,227.20	1,241.50
ZINC	30-Sep-26	416.45	409.18	412.82	417.43	421.07	425.68
SILVER	04-Sep-26	2,29,549.00	2,24,337.67	2,26,943.33	2,31,371.67	2,33,977.33	2,38,405.67

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