Daily Trading Bites
I Currency I

WAY2WEALTH Research Desk

JPYINR DECEMBER

- JPYINR pair has started picking up momentum since last few trading sessions. On Thursday, JPYINR pair recorded the high of 59.96 and low of 59.36 to settle with the gains of 1.70%.
- On the technical front, JPYINR pair has formed a base near 100 EMA (Exponential Moving Average) on daily chart which is observed near 57.60 levels. It will act as key support for the pair in medium term.
- The RSI (14) on daily chart has climbed near 70 mark which also signals strength in momentum on the higher side. A decisive breakout above 60.00 levels could push the JPYINR pair towards 63.00 levels in the medium term.
- We remain bullish on JPYINR pair and expect prices to trade higher throughout the day. As a result, we advocate traders to buy on dips in the counter for the targets of 60.30 to 60.50 levels.

Pair	Expiry	Close	Change	% Change
USDINR	28 DEC 2022	81.365	-0.1350	-0.17
EURINR	28 DEC 2022	84.963	0.4350	0.51
GBPINR	28 DEC 2022	98.815	1.0375	1.06
JPYINR	28 DEC 2022	59.820	1.0050	1.71
EURUSD	28 DEC 2022	1.0451	0.0080	0.77
GBPUSD	28 DEC 2022	1.2164	0.0165	1.38
USDJPY	28 DEC 2022	136.03	-2.6800	-1.93

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	80.96	81.16	81.30	81.51	81.65
EURINR	84.52	84.74	84.93	85.15	85.33
GBPINR	97.77	98.29	98.59	99.11	99.41
JPYINR	59.11	59.47	59.71	60.07	60.31
EURUSD	1.0378	1.0415	1.0446	1.0483	1.0514
GBPUSD	1.2050	1.2107	1.2137	1.2194	1.2224
USDJPY	134.88	135.46	136.14	136.72	137.40

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Buy	Around 81.40	82.00	81.00
JPYINR	Buy	Around 59.70	60.50	59.30
GBPINR	Buy	Around 98.70	99.30	98.30

*DECEMBER EXPIRY

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:00 PM	USD	Nonfarm Payrolls (Nov)		200K	261K
8:26 PM	USD	Average Hourly Earnings (YoY) (YoY) (Nov)		4.60%	4.70%
8:26 PM	USD	Unemployment Rate (Nov)		3.70%	3.70%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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