## Daily Trading Bites I Equity I



S&P BSE Sensex 50296.89 (+0.90%) NIFTY 50 14919.10 (+1.07%)

Sector Indices	Close	% Change
NIFTY AUTO	10744	3.19
NIFTY BANK	35420	0.35
NIFTY ENERGY	19303	0.75
NIFTY FMCG	33251	1.38
NIFTY IT	25302	3.04
NIFTY METAL	3928	0.79
NIFTY MIDCAP 50	7033	1.72
NIFTY PHARMA	12257	1.36
NIFTY PSU BANK	2380	-0.17
NIFTY REALTY	357	0.75

Key Levels - Nifty		
Support	14750/14500	
Resis <u>tan</u> ce	15030/15200	

#### FII & DII Activities (Fig. in Cr)

Date	FII	DII
2-Mar-21	2223.16	-854.04
1-Mar-21	125.15	-194.88
26-Feb-21	-8295.17	1499.70
25-Feb-21	188.08	-746.57
24-Feb-21	28739.17	230.44
23-Feb-21	-1569.04	216.67
22-Feb-21	-893.25	-919.88
19-Feb-21	118.75	-1174.98
18-Feb-21	903.07	-1217.34
17-Feb-21	1008.20	-1283.38

Key Levels - Bank Nifty		
Support	34950/34350	
Resistance	35900/36500	

### Nifty Spot Chart



#### **Technical Outlook**

Indian equity markets continued its gains for the second straight session and Nifty Index rose near by a percent and settled at 14919. On the sectoral front, Auto, IT, FMCG and Pharm stocks outperformed during the day. Technically, the Nifty index which took supports near the immediate swing high support 14750 in the early hours was hovering just above it for the most of the day and in the late hour's bulls picked up the momentum and ended the day almost near the day high. As previously mentioned, Index is trading within the diagonal trend lines and as per that upper band resistance is placed at 15030, surpass above that would once again resume its primary bull trend else, we might see index turning down from those levels. SGX Nifty is indicating a flat opening of domestic markets and as mentioned above 15030 would act as key resistance and supports are placed at 14750 levels for the day.

#### **Bank Nifty Spot Chart**



#### **Technical Outlook**

Despite positive momentum in broader markets, Banking stock failed to show optimism and therefore, Nifty Bank Index continued to quote in sideways range and finally ended the day at 35419 with minimal gains. Nifty Index is trading in lower top lower bottom structure in the short and currently it is just holding above the immediate supports of 34950, slip below that may pull down the Index till 34000 then 33750 levels. While on the higher side resistance are seen at 35920 then 36500 levels. The momentum indicator RSI (14) remained flattish at 53 mark and stochastic oscillator continued to remain on negative side which indicates weak trend. Overall, we anticipate Nifty Bank may remained sideways to bearish and may see selling pressure building up on rise.

Stocks for Today				
Name	Target	Stop loss		
BATAINDIA	Buy around 1485	1560	1440	
TITAN	Buy Around 1455	1520	1410	
GODREJPROP	Sell Below 1500	1432	1532	

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Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPORTS	702.77	685.03	713.73	731.47	742.43
ASIANPAINT	2365.42	2340.43	2383.98	2408.97	2427.53
AXISBANK	722	712.75	731.25	740.5	749.75
BAJAJ-AUTO	3829.65	3715.25	3895.9	4010.3	4076.55
BAJAJFINSV	9782.4	9687.8	9873.7	9968.3	10059.6
BAJFINANCE	5248.9	5181.5	5329.45	5396.85	5477.4
BHARTIARTL	532.03	522.87	538.02	547.18	553.17
BPCL	459.87	450.73	471.13	480.27	491.53
BRITANNIA	3411.97	3375.98	3430.98	3466.97	3485.98
CIPLA	796.73	781.67	805.87	820.93	830.07
COALINDIA	151.88	150.37	154.02	155.53	157.67
DIVISLAB	3474.28	3431.67	3498.12	3540.73	3564.57
DRREDDY	4369.93	4335.17	4424.92	4459.68	4514.67
EICHERMOT	2551.2	2500.1	2581.1	2632.2	2662.1
GAIL	143.3	141.8	145.1	146.6	148.4
GRASIM	1271	1247.25	1284.75	1308.5	1322.25
HCLTECH	935.6	917.45	946.75	964.9	976.05
HDFC	2531.93	2499.87	2573.47	2605.53	2647.07
HDFCBANK	1550.3	1532.4	1568.9	1586.8	1605.4
HDFCLIFE	708.77	696.73	718.28	730.32	739.83
HEROMOTOCO	3388.6	3300.8	3439.3	3527.1	3577.8
HINDALCO	339.57	333.88	344.43	350.12	354.98
HINDUNILVR	2151.03	2124.12	2167.47	2194.38	2210.82
ICICIBANK	600.83	591.17	608.67	618.33	626.17
INDUSINDBK	1060.13	1046.92	1073.22	1086.43	1099.52
INFY	1285.8	1267.1	1297.9	1316.6	1328.7
IOC	101.27	100.33	102.68	103.62	105.03
ITC	207.33	204.77	209.07	211.63	213.37
JSWSTEEL	404.55	395.8	409.75	418.5	423.7
KOTAKBANK	1820.37	1796.08	1844.38	1868.67	1892.68
LT	1465.98	1446.32	1477.82	1497.48	1509.32
M&M	830.73	801.42	849.37	878.68	897.32
MARUTI	7084.4	6954.7	7159.7	7289.4	7364.7
NESTLEIND	16370.6	16165.05	16495.3	16700.85	16825.55
NTPC	109.07	105.58	111.38	114.87	117.18
ONGC	111.95	110.4	114.3	115.85	118.2
POWERGRID	222.48	219.92	225.92	228.48	231.92
RELIANCE	2086.73	2067.47	2108.37	2127.63	2149.27
SBILIFE	871.1	863.05	878.55	886.6	894.05
SBIN	389.98	385.77	394.77	398.98	403.77
SHREECEM	27359.2	27059.65	27579.6	27879.15	28099.55
SUNPHARMA	607.02	599.83	611.68	618.87	623.53
TATAMOTORS	332.4	319.05	339.8	353.15	360.55
TATASTEEL	725.85	716.2	732.8	742.45	749.4
TCS	2961.23	2916.12	2993.12	3038.23	3070.12
TECHM	949.07	931.03	960.03	978.07	989.03
TITAN	1456.1	1441.05	1465.05	1480.1	1489.05
ULTRACEMCO	6332.18	6241.27	6403.02	6493.93	6564.77
UPL	576.8	564.15	592.8	605.45	621.45
WIPRO	421.4	412.4	427.25	436.25	442.1



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