



Daily EQ Trend

3rd June 2026

Technical Outlook

Nifty (23,483.55): Recovers from Lower Levels; Resistance Near 23,600

NIFTY 50 witnessed buying interest from lower levels and closed in the green. The index registered an open-low at 23,229 and touched an intraday high of 23,556.95 levels.

On the sectoral front, the IT space and NIFTY MICROCAP 250 emerged as the key outperformers during the session.

For the coming trading sessions, the 23,500 – 23,600 zone is likely to act as the immediate resistance area, while 24,000 remains a stiff hurdle on the upside.

View: The bias continues to remain cautious as the daily chart still trades within a lower top-lower bottom formation, indicating that the broader trend remains under pressure despite the bounce back.

Bulls will be back on a strong close above 24000 marks.



Bank Nifty (53,714.65): Recovers from Day's Low; Range-Bound Trend Continues

NIFTY BANK closed on a subdued note with marginal gains of nearly 72 points. The index recovered from its intraday low, indicating immediate support near the 53,000 marks.

Technically, the broader structure remains mixed, with the index continuing to witness range-bound activity. The 50-day SMA is placed near 54,460, and a decisive move above this level could shift the bias back in favour of the bulls.

From an intraday perspective, we maintain a positive bias, although traders should follow a strict stop-loss approach given the prevailing consolidation and volatility.

View: The near-term trend remains range-bound, with support at 53,000 and key resistance near 54,460.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
VBL	537	BUY	522	555	7-9 DAYS

Gainers (Nifty 50)

Company	%
TCS	6.69
INFOSYS	5.61
HCL TECH	4.17
ADANI ENT	2.15
WIPRO	1.79

Losers (Nifty 50)

Company	%
NTPC	-2.98
AXIS BANK	-1.76
POWER GRID	-1.45
HDFC LIFE	-1.22
DR REDDY	-1.04



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2968.10	2787.40	2826.30	2897.20	2936.10	3007.00	3045.90	3116.80
ADANIPTS	1814.50	1694.60	1719.90	1767.20	1792.50	1839.80	1865.10	1912.40
APOLLOHOSP	8089.50	7593.00	7704.50	7897.00	8008.50	8201.00	8312.50	8505.00
ASIANPAINT	2660.70	2557.50	2582.70	2621.70	2646.90	2685.90	2711.10	2750.10
AXISBANK	1251.10	1207.83	1226.37	1238.73	1257.27	1269.63	1288.17	1300.53
BAJAJ-AUTO	10281.00	10043.33	10151.67	10216.33	10324.67	10389.33	10497.67	10562.33
BAJFINANCE	882.00	842.88	851.67	866.83	875.62	890.78	899.57	914.73
BAJAJFINSV	1741.40	1677.77	1695.93	1718.67	1736.83	1759.57	1777.73	1800.47
BEL	407.85	392.93	396.62	402.23	405.92	411.53	415.22	420.83
BHARTIARTL	1814.20	1738.47	1757.93	1786.07	1805.53	1833.67	1853.13	1881.27
CIPLA	1379.30	1336.67	1347.43	1363.37	1374.13	1390.07	1400.83	1416.77
COALINDIA	472.15	453.67	458.48	465.32	470.13	476.97	481.78	488.62
DRREDDY	1274.00	1243.23	1253.67	1263.83	1274.27	1284.43	1294.87	1305.03
EICHERMOT	7141.50	6791.00	6870.50	7006.00	7085.50	7221.00	7300.50	7436.00
ETERNAL	250.75	235.00	238.85	244.80	248.65	254.60	258.45	264.40
GRASIM	3097.60	3027.67	3044.33	3070.97	3087.63	3114.27	3130.93	3157.57
HCLTECH	1243.50	1156.67	1179.43	1211.47	1234.23	1266.27	1289.03	1321.07
HDFCBANK	748.25	715.95	724.55	736.40	745.00	756.85	765.45	777.30
HDFCLIFE	579.90	555.98	563.67	571.78	579.47	587.58	595.27	603.38
HINDALCO	1146.30	1110.20	1123.30	1134.80	1147.90	1159.40	1172.50	1184.00
HINDUNILVR	2093.70	2042.63	2054.17	2073.93	2085.47	2105.23	2116.77	2136.53
ICICIBANK	1226.60	1201.97	1211.33	1218.97	1228.33	1235.97	1245.33	1252.97
ITC	283.25	272.53	274.82	279.03	281.32	285.53	287.82	292.03
INFY	1270.80	1196.17	1214.33	1242.57	1260.73	1288.97	1307.13	1335.37
INDIGO	4466.10	4319.13	4354.17	4410.13	4445.17	4501.13	4536.17	4592.13
JIOFIN	237.64	227.53	229.89	233.77	236.13	240.01	242.37	246.25
JSWSTEEL	1310.80	1268.33	1279.27	1295.03	1305.97	1321.73	1332.67	1348.43
KOTAKBANK	379.05	364.30	368.25	373.65	377.60	383.00	386.95	392.35
LT	4000.90	3850.43	3886.97	3943.93	3980.47	4037.43	4073.97	4130.93
M&M	2998.30	2842.43	2877.77	2938.03	2973.37	3033.63	3068.97	3129.23
MARUTI	13022.00	12446.67	12573.33	12797.67	12924.33	13148.67	13275.33	13499.67
MAXHEALTH	948.70	893.87	906.83	927.77	940.73	961.67	974.63	995.57
NTPC	367.40	346.68	354.87	361.13	369.32	375.58	383.77	390.03
NESTLEIND	1398.70	1341.30	1354.70	1376.70	1390.10	1412.10	1425.50	1447.50
ONGC	265.05	256.85	258.95	262.00	264.10	267.15	269.25	272.30
POWERGRID	282.15	271.77	275.08	278.62	281.93	285.47	288.78	292.32
RELIANCE	1314.60	1273.17	1286.73	1300.67	1314.23	1328.17	1341.73	1355.67
SBILIFE	1801.70	1745.30	1763.50	1782.60	1800.80	1819.90	1838.10	1857.20
SHRIRAMFIN	911.70	884.20	892.20	901.95	909.95	919.70	927.70	937.45
SBIN	956.65	922.53	931.22	943.93	952.62	965.33	974.02	986.73
SUNPHARMA	1789.90	1737.43	1751.97	1770.93	1785.47	1804.43	1818.97	1837.93
TATACONSUM	1154.70	1091.33	1107.77	1131.23	1147.67	1171.13	1187.57	1211.03
TATASTEEL	210.60	203.40	205.99	208.29	210.88	213.18	215.77	218.07
TCS	2446.90	2215.07	2265.63	2356.27	2406.83	2497.47	2548.03	2638.67
TECHM	1571.40	1518.93	1536.47	1553.93	1571.47	1588.93	1606.47	1623.93
TITAN	4078.10	3911.40	3948.70	4013.40	4050.70	4115.40	4152.70	4217.40
TMPV	390.20	366.43	371.87	381.03	386.47	395.63	401.07	410.23
TRENT	4210.40	3905.53	3980.47	4095.43	4170.37	4285.33	4360.27	4475.23
ULTRACEMCO	11165.00	10965.33	11019.67	11092.33	11146.67	11219.33	11273.67	11346.33
WIPRO	209.84	203.84	205.17	207.51	208.84	211.18	212.51	214.85

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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>