



# Daily Commodity Trend

3<sup>rd</sup> June 2026

## MCX Gold (159,346): Forms inverted hammer on the chart.

Gold prices remained pressured by strong US economic data and expectations of prolonged higher Fed rates, while rising oil prices and US-Iran uncertainty kept inflation concerns elevated.

MCX Gold witnessed a strong gap-up opening in the previous session but failed to sustain at higher levels and eventually formed a gravestone doji candlestick pattern, indicating selling pressure near the highs. The daily momentum remains neutral, and continued profit booking may drag prices towards the 10-day and 20-day EMA zone, which is expected to act as an immediate demand area.

For today, the outlook remains cautious with immediate intraday support placed at ₹1,58,000 and resistance at ₹1,60,700. The current view will require a review if the price sustains above ₹1,60,750, which could signal a revival of bullish momentum and improve the near-term outlook.



## MCX Silver (266,707): Four bullish candlesticks back-to-back.

Silver prices remained subdued as strong US economic data reinforced higher-for-longer Fed rate expectations, while elevated oil prices and geopolitical uncertainty weighed on sentiment.

MCX Silver continues to face selling pressure at higher levels; however, bullish candlestick formations over the last three sessions indicate buying interest emerging from lower levels. The price remains range-bound within a consolidation zone, reflecting a neutral bias.

For the day, the outlook remains neutral with support at ₹2,61,000 and resistance at ₹2,71,400. The view will require a review on a sustained move below ₹2,60,150 or above ₹2,71,500.



## MCX Crude Oil (8,950): Sustaining above 10 DEMA line.

Crude oil prices extended gains as escalating Middle East tensions and uncertainty over US-Iran negotiations heightened supply disruption concerns, while a sharp decline in US crude inventories further supported bullish sentiment.

MCX Crude Oil has witnessed positive price action over the last two sessions and broken above the 10-day EMA, indicating improving near-term sentiment. A sustained move above the key moving averages could drive prices towards the upper end of the consolidation range. For the day, the outlook remains cautious with support at ₹8,600 and resistance in the ₹9,100-9,200 zone. The view will require a review on a decisive close above ₹9,100.





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## Commodity Overview

### Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	155549	0.84%	Positive
COMEX Gold \$	4513.67	-0.14%	Positive
MCX Silver	266707	0.20%	Positive
COMEX Silver \$	75.37	-0.25%	Positive

### Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	394.75	0.66%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1379.3	0.99%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	207.3	-0.02%	Positive
MCX Zinc	373.6	1.60%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

### Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8950	2.45%	Negative
Brent Oil \$	96.72	0.75%	Negative
MCX Natural Gas	302.4	-0.10%	Positive
NYMEX Natural Gas \$	3.162	-0.25%	Positive

## Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Gold	03-Jun	05-Jun	Sell	159346	158600-157600	160800
MCX Natural Gas	03-Jun	25-Jun	Buy	302	314-320	295

## Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,950.00	8,465.33	8,707.67	8,842.33	9,084.67	9,219.33
NATURAL GAS	25-Jun-26	302.40	291.13	296.77	302.43	308.07	313.73
ALUMINI	30-Jun-26	394.60	391.73	393.17	394.93	396.37	398.13
ALUMINIUM	30-Jun-26	394.75	391.25	393.00	394.80	396.55	398.35
COPPER	30-Jun-26	1,379.30	1,355.23	1,367.27	1,376.03	1,388.07	1,396.83
GOLD	05-Jun-26	1,55,549.00	1,54,116.33	1,54,832.67	1,55,416.33	1,56,132.67	1,56,716.33
GOLDM	05-Jun-26	1,54,620.00	1,53,492.00	1,54,056.00	1,54,968.00	1,55,532.00	1,56,444.00
LEAD	30-Jun-26	207.30	203.83	205.57	206.78	208.52	209.73
LEADMINI	30-Jun-26	207.20	204.07	205.63	207.07	208.63	210.07
MENTHAOIL	30-Jun-26		963.30	967.10	970.00	973.80	976.70
ZINC	30-Jun-26	373.60	364.40	369.00	372.30	376.90	380.20
SILVER	03-Jul-26	2,66,707.00	2,62,208.33	2,64,457.67	2,67,934.33	2,70,183.67	2,73,660.33



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