Daily Trading Bites I Equity I



S&P BSE Sensex 35843.70 (+1.21%) NIFTY 50 10551.70 (+1.17%)

Sector Indices	Close	% Change
NIFTY AUTO	6907	2.81
NIFTY BANK	21953	-0.11
NIFTY ENERGY	14625	1.04
NIFTY FMCG	30316	0.28
NIFTY IT	15123	2.65
NIFTY METAL	2017	0.98
NIFTY MIDCAP 50	4171	1.34
NIFTY PHARMA	9944	0.62
NIFTY PSU BANK	1478	-0.09
NIFTY REALTY	201	-0.07

Key Levels - Nifty		
Support	10440/10330	
Resistance	10640/10700	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
2-Jul-20	-556.72	908.64
1-Jul-20	-1696.45	1377.13
30-Jun-20	-2000.08	2051.31
29-Jun-20	-1937.06	1036.13
26-Jun-20	-753.18	1304.18
25-Jun-20	-1050.61	-255.59
24-Jun-20	1766.90	-1524.90
23-Jun-20	168.96	454.48
22-Jun-20	424.21	-1287.69
19-Jun-20	1237.00	-880.66

Key Levels - Bank Nifty		
Support	21720/21280	
Resistance	22500/23000	

Nifty Spot Chart



Technical Outlook

Tracking the global markets, Nifty Index opened Thursday's session on firm note at 10493 and from there it hit four mouths high of 10598 and finally settled at 10551 gaining 1.17%. In line with expectation, Index extended its gains by surpassing the previous high resistance and ended on the verge of it. Ahead, Nifty Index is likely move till swing low resistance placed around 10640 levels and these level are likely hold stiff. Therefore, failing to surpass that could provide corrective move till supports placed at 10440 then 10330. Following the firm global cues, SGX Nifty is also up by 40 points indicates a positive opening of domestic indices, however we might see some selling pressure building up at higher levels in the later part of the session.

Bank Nifty Spot Chart



Technical Outlook

After opening on positive note at 22133, Nifty Bank index surged till the high of 22344, but it failed to hold gains till the end and finally settled with minor losses at 21953 mark. Despite Nifty Bank Index crossing 22000 mark during intraday it experienced huge selling pressure and slipped down below at the end. Now the immediate supports are placed at 21720 then 21280 and on the higher side resistance seen at 22479 of previous high and next hurdle is seen around 23000 mark. The volume continued to remain stagnant and stochastic oscillator has made positive cross over signifying bullish signs. Thus for the day, we expect Bank Index to test the previous high levels of 22500 and convincing break of that will prolong further up move, else we could see some profit booking coming up in the later part of the day.

Stocks For Today				
Name	Entry	Target	Stop loss	
LT	Buy Around 940	985	910	
MGL	Sell Below 1030	990	1060	
HDFCAMC	Buy Around 2506	2620	2440	



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DailyPivotLevelsForNifty50Stocks					
ScripName Support2 Support1 Pivot Resist1 Resist				Resist2	
ADANIPORTS	341.05	338.3	344.05	346.8	349.8
ASIANPAINT	1679.37	1670.73	1688.68	1697.32	1706.63
AXISBANK	414.15	395.05	425.75	444.85	456.45
BAJAJ-AUTO	2823.1	2804.15	2847.55	2866.5	2890.95
BAJAJFINSV	5916.4	5663.45	6055.6	6308.55	6447.75
BAJFINANCE	2850.37	2746.83	2909.53	3013.07	3072.23
BHARTIARTL	553.97	547.78	564.48	570.67	581.18
BPCL	375.03	369.92	379.22	384.33	388.52
BRITANNIA	3517.63	3489.32	3564.32	3592.63	3639.32
CIPLA	617.9	608.7	630.25	639.45	651.8
COALINDIA	131.95	130.05	133.3	135.2	136.55
DRREDDY	3876.2	3840.95	3921.1	3956.35	4001.25
EICHERMOT	18252.12	18102.28	18450.83	18600.67	18799.38
GAIL	101.02	99.08	102.18	104.12	105.28
GRASIM	609.02	603.68	617.48	622.82	631.28
HCLTECH	548.63	545.52	554.12	557.23	562.72
HDFC	1782.1	1729.05	1813.45	1866.5	1897.85
HDFCBANK	1065.27	1045.93	1080.63	1099.97	1115.33
HEROMOTOCO	2526.62	2505.78	2550.83	2571.67	2595.88
HINDALCO	145.08	142.62	146.97	149.43	151.32
HINDUNILVR	2156.4	2142.4	2174.1	2188.1	2205.8
ICICIBANK	355.18	346.32	360.47	369.33	374.62
INDUSINDBK	480.2	467.95	487.4	499.65	506.85
INFRATEL	215.77	212.88	219.38	222.27	225.88
INFY	727	722.1	734.65	739.55	747.2
IOC	84.58	83.52	85.37	86.43	87.22
ITC	197.08	191.27	200.47	206.28	209.67
JSWSTEEL	188.98	186.52	191.02	193.48	195.52
KOTAKBANK	1326.9	1297.05	1345.85	1375.7	1394.65
LT	913.87	903.43	927.43	937.87	951.43
M&M	488.33	477.72	504.87	515.48	532.02
MARUTI	5757.07	5711.03	5821.03	5867.07	5931.03
NESTLEIND	16610.9	16422.95	16907.95	17095.9	17392.95
NTPC	92.37	91.13	93.53	94.77	95.93
ONGC	78.85	77.25	79.9	81.5	82.55
POWERGRID	171.77	170.08	173.58	175.27	177.08
RELIANCE	1707.41	1684.01	1724.8	1748.21	1765.59
SBIN	180.47	176.13	182.93	187.27	189.73
SHREECEM	22381.87	22100.23	22798.43	23080.07	23496.63
SUNPHARMA	464.27	460.38	470.03	473.92	479.68
TATAMOTORS	98.82	96.88	100.13	102.07	103.38
TATASTEEL	319.47	315.23	324.53	328.77	333.83
TCS	2076.38	2060.72	2095.17	2110.83	2129.62
TECHM	538.85	531.8	543.1	550.15	554.4
TITAN	939.3	930.4	953.9	962.8	977.4
ULTRACEMCO	3862.48	3826.37	3898.22	3934.33	3970.07
UPL	434.3	421.65	441.65	454.3	461.65
VEDL	106.17	104.63	107.48	109.02	110.33
WIPRO	217.47	215.88	219.93	221.52	223.98
ZEEL	167.63	159.87	172.82	180.58	185.77



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