



Daily EQ Trend

3 Sept 2026

Technical Outlook

Nifty (23,914.45): Lower low formation.

Nifty 50 witnessed a gap-down opening and registered a day's low of 23,786.80 before recovering from the lower levels. The index declined 0.59% to close at 23,914.45.

During the session, Energy, Commodities and the CPSE Index witnessed buying interest, providing some support to the broader market.

On the daily chart, the index has respected the crucial 23,800 support zone and staged a recovery from the lows. This indicates the possibility of a near-term pullback rally towards 24,000-24,200 levels. However, the broader structure remains cautious, as the index continues to form lower highs and lower lows. Sustaining above 23,800 will be important to support the recovery, while a decisive break below this level could intensify the downside momentum.



Bank Nifty (57,172.00): Range breakdown.

Bank Nifty has broken below its recent trading range and is now hovering close to the crucial 57,000 mark. The index declined 0.41% to close at 57,172.00, reflecting continued weakness in the banking space.

On the daily chart, the index has lost momentum, with the intraday breach below 57,000 indicating increasing distribution pressure. The recovery from lower levels needs to sustain in the coming sessions; otherwise, failure to stage a meaningful bounce could weaken the structure further and open the door for additional downside.

The 57,000 level now becomes the immediate make-or-break zone. A sustained recovery above this level would provide some stability, while a decisive breakdown could accelerate the corrective move.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
COAL INDIA	4.05
NTPC	1.85
ADANI PORT	1.53
ADANI ENTERPRISE	0.97
BAJAJ FINSERV	0.91

Losers (Nifty 50)

Company	%
EICHER MOTOR	-3.24
WIPRO	-2.54
M&M	-2.12
BAJAJ AUTO	-1.87
ASIAN PAINTS	-1.86

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2891.80	2772.03	2801.27	2846.53	2875.77	2921.03	2950.27	2995.53
ADANIPTS	1672.70	1599.70	1615.90	1644.30	1660.50	1688.90	1705.10	1733.50
APOLLOHOSP	8719.00	8550.67	8595.33	8657.17	8701.83	8763.67	8808.33	8870.17
ASIANPAINT	2527.50	2472.17	2491.43	2509.47	2528.73	2546.77	2566.03	2584.07
AXISBANK	1253.90	1230.07	1240.03	1246.97	1256.93	1263.87	1273.83	1280.77
BAJAJ-AUTO	12130.00	11595.00	11760.00	11945.00	12110.00	12295.00	12460.00	12645.00
BAJFINANCE	1055.90	1013.93	1024.37	1040.13	1050.57	1066.33	1076.77	1092.53
BAJAJFINSV	1990.00	1905.33	1922.27	1956.13	1973.07	2006.93	2023.87	2057.73
BEL	405.75	398.00	400.45	403.10	405.55	408.20	410.65	413.30
BHARTIARTL	1862.80	1836.03	1845.47	1854.13	1863.57	1872.23	1881.67	1890.33
CIPLA	1412.80	1387.87	1394.53	1403.67	1410.33	1419.47	1426.13	1435.27
COALINDIA	417.85	392.87	399.68	408.77	415.58	424.67	431.48	440.57
DRREDDY	1156.50	1137.30	1146.90	1151.70	1161.30	1166.10	1175.70	1180.50
EICHERMOT	7711.50	7129.50	7318.50	7515.00	7704.00	7900.50	8089.50	8286.00
ETERNAL	327.30	315.37	317.83	322.57	325.03	329.77	332.23	336.97
GRASIM	3294.90	3191.37	3213.43	3254.17	3276.23	3316.97	3339.03	3379.77
HCLTECH	1331.50	1284.27	1300.83	1316.17	1332.73	1348.07	1364.63	1379.97
HDFCBANK	700.80	693.00	696.50	698.65	702.15	704.30	707.80	709.95
HDFCLIFE	533.00	524.75	528.40	530.70	534.35	536.65	540.30	542.60
HINDALCO	1009.70	988.53	993.37	1001.53	1006.37	1014.53	1019.37	1027.53
HINDUNILVR	1975.00	1942.10	1952.20	1963.60	1973.70	1985.10	1995.20	2006.60
ICICIBANK	1426.50	1404.17	1412.43	1419.47	1427.73	1434.77	1443.03	1450.07
ITC	266.30	256.87	259.83	263.07	266.03	269.27	272.23	275.47
INFY	1140.00	1093.93	1106.27	1123.13	1135.47	1152.33	1164.67	1181.53
INDIGO	5020.00	4834.17	4871.33	4945.67	4982.83	5057.17	5094.33	5168.67
JIOFIN	236.90	228.57	230.43	233.67	235.53	238.77	240.63	243.87
JSWSTEEL	1306.00	1289.93	1294.67	1300.33	1305.07	1310.73	1315.47	1321.13
KOTAKBANK	423.50	412.92	415.93	419.72	422.73	426.52	429.53	433.32
LT	3981.00	3912.10	3934.40	3957.70	3980.00	4003.30	4025.60	4048.90
M&M	3190.00	3058.03	3100.27	3145.13	3187.37	3232.23	3274.47	3319.33
MARUTI	12849.00	12448.67	12544.33	12696.67	12792.33	12944.67	13040.33	13192.67
MAXHEALTH	994.00	968.00	977.60	985.80	995.40	1003.60	1013.20	1021.40
NTPC	330.00	313.53	317.27	323.63	327.37	333.73	337.47	343.83
NESTLEIND	1425.00	1397.67	1404.33	1414.67	1421.33	1431.67	1438.33	1448.67
ONGC	237.50	232.12	233.88	235.69	237.45	239.26	241.02	242.83
POWERGRID	266.80	257.40	259.90	263.35	265.85	269.30	271.80	275.25
RELIANCE	1313.10	1268.03	1280.57	1296.83	1309.37	1325.63	1338.17	1354.43
SBILIFE	1719.90	1688.73	1702.37	1711.13	1724.77	1733.53	1747.17	1755.93
SHRIRAMFIN	1047.00	1010.83	1018.47	1032.73	1040.37	1054.63	1062.27	1076.53
SBIN	1020.90	995.70	1006.50	1013.70	1024.50	1031.70	1042.50	1049.70
SUNPHARMA	1931.70	1873.13	1891.57	1911.63	1930.07	1950.13	1968.57	1988.63
TATACONSUM	1012.00	985.30	996.80	1004.40	1015.90	1023.50	1035.00	1042.60
TATASTEEL	183.85	179.55	180.50	182.17	183.12	184.79	185.74	187.41
TCS	2348.00	2253.83	2278.67	2313.33	2338.17	2372.83	2397.67	2432.33
TECHM	1623.00	1573.23	1588.87	1605.93	1621.57	1638.63	1654.27	1671.33
TITAN	5074.00	4879.17	4925.33	4999.67	5045.83	5120.17	5166.33	5240.67
TMPV	312.75	300.65	303.15	307.95	310.45	315.25	317.75	322.55
TRENT	2852.30	2754.20	2782.10	2817.20	2845.10	2880.20	2908.10	2943.20
ULTRACEMCO	11393.00	11031.33	11105.67	11249.33	11323.67	11467.33	11541.67	11685.33
WIPRO	177.09	172.21	174.50	175.80	178.09	179.39	181.68	182.98

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
31-08-2925	CRISIL	Buy	4732.00	4520	5025	-1%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	0%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	2%	Open	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report

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