



Daily Commodity Trend

03 October 2025

Commodity Insight

Crude Oil:

- WTI crude futures rose to \$60.8 per barrel on Friday but stayed near a four-month low, heading for their worst week since June. Prices were pressured by expectations of further OPEC+ output hikes, with reports suggesting a November increase of up to 500,000 barrels per day.
- Oversupply worries deepened as EIA data showed rising US crude, gasoline, and distillate inventories amid weaker demand. Adding to the pressure were concerns over a potential US government shutdown, the resumption of Kurdish oil exports, and G7's vow to tighten measures against Russian oil sales.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	116782.00	0.79%
COMEX Gold \$	3881.00	0.33%
MCX Silver	144720.00	1.81%
COMEX Silver \$	46.83	0.98%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	259.20	0.51%
LME Aluminium \$	2689.35	-0.29%
MCX Copper	957.65	1.40%
LME Copper \$	4.97	0.24%
MCX Lead	183.25	0.49%
MCX Zinc	290.20	0.68%
LME Zinc \$	3026.50	0.20%

Energy

Energy	Close	% Change
MCX Crude Oil	5493.00	-1.36%
Brent Oil \$	64.36	0.39%
MCX Natural Gas	308.30	4.12%
NYMEX Natural Gas \$	3.43	0.79%

Technical View – MCX Gold



Gold held near \$3,860 on Friday, eyeing a seventh straight weekly gain on safe-haven demand and dovish Fed bets. A partial US government shutdown delayed key data, shifting focus to private payroll reports that signaled softer hiring. Still, prices eased slightly after Fed's Lorie Logan called for caution on further rate cuts despite sticky inflation. On the technical front, MCX Gold is trading at all-time highs, with the daily, weekly, and monthly charts remaining bullish. It is trading above the short-term 10- and 20-day EMAs as well as the long-term 50-, 100-, and 200-day EMAs. In the last two sessions, it has witnessed some supply at higher levels. In the previous session, it formed a bearish doji on the daily chart, indicating equilibrium between supply and demand. However, there are no signs of major weakness in the charts. Immediate support is placed at 117,000 and resistance at 118,400.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	31-Oct	Buy near	948	962-972	942
MCX Lead	31-Oct	Buy near	182.5	184	182
MCX Crude Oil	20-Oct	Buy near	5473	5600-5700	5380

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Oct-25	5493	5380	5437	5516	5573	5652
NATURAL GAS	28-Oct-25	308	289	299	304	314	319
ALUMINI	31-Oct-25	259	261	260	263	262	265
ALUMINIUM	31-Oct-25	259	261	260	263	262	265
COPPER	31-Oct-25	958	894	926	907	939	921
GOLD	03-Oct-25	116782	116177	116479	116737	117039	117297
GOLDM	03-Oct-25	117046	114448	115747	117099	118398	119750
LEAD	31-Oct-25	183	182	183	183	184	184
LEADMINI	31-Oct-25	183	182	182	183	183	184
MENTHA OIL	31-Oct-25	970	956	963	969	976	982
ZINC	31-Oct-25	290	287	288	289	291	292
SILVER	05-Dec-25	144720	141051	142886	144300	146135	147549



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