Weekly Equity Trend

03 November 2025

NIFTY (25,722.10)

BANKNIFTY (57,776.35)

Weekly Technical View

The Nifty 50 index started the week on a positive note, registering a weekly high of 26,097.85. However, profit-booking at higher levels dragged the index lower, leading to a negative close. On a week-on-week basis, the index declined by 155.75 points to settle at 25,722.10. On a monthly basis, however, Nifty showcased notable resilience, ending 4.51% higher—a gain of nearly 1,111 points—indicating strong underlying momentum. From a technical standpoint, the weekly and monthly structures remain firmly positive, suggesting that the broader uptrend is intact. However, the index has breached its 10-day EMA on the daily chart, while the RSI oscillator has eased to 57.84, indicating a short-term loss of momentum. Moreover, Nifty has been consistently closing below the previous day's low for two consecutive sessions. In the last two trading sessions, every attempt at a bounce was met with strong selling pressure. On the weekly timeframe, Nifty has formed two bearish inverted hammers, indicating supply at higher levels. The recent price action clearly reflects early signs of weakness creeping in. Nifty now faces immediate resistance at 25,800–25,850, while strong resistance is placed at 26,100, which happens to be the recent high. Immediate support lies at 25,600 (20 DEMA) and 25,520, which coincides with the 38.2% retracement of the recent 19-session advance. Since the weekly chart indicates initial signs of weakness, **bears can sell Nifty near 25,850–25,800 for a target of 25,600–25,500, with a stop-loss at 25,850 on a sustained close above this level, as it could take Nifty back toward 26,100. Conversely, bulls can buy near 25,600–25,520 for a target of 26,000–27,000, maintaining a stop-loss below 25,500.**

Bank Nifty ended flat last week. It opened 96.85 points higher and surged 770.30 points during the week. However, in the last two trading sessions, profit booking set in, and Bank Nifty gave up most of its gains to close a mere 76.75 points higher for the week. Bank Nifty faced strong resistance at the Fibonacci retracement level placed at 58,517.45. On the weekly chart, over the past two weeks, Bank Nifty has formed two consecutive bearish candlesticks—a bearish inverted hammer followed by a gravestone doji—indicating profit booking at higher levels and hinting at a possible near-term reversal. However, it remains bullish on other technical parameters. On the daily chart, Bank Nifty has broken below the 10 DEMA support after 20 sessions, signaling short-term weakness. The RSI has also formed a lower high and lower low pattern on the daily timeframe, suggesting a cooling of momentum. Both daily and weekly charts are hinting toward a brief pullback after the strong rally of the past few weeks. Immediate resistance is placed at 58,000–58,200, while support levels are seen at 57,500–57,300. **Since there are initial signs of weakness, traders can consider selling Bank Nifty near 58,000 for targets of 57,500–57,300–57,000, with a stop-loss at 58,300 on a sustained move above this level.**

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	AVTNPL	74.2	36,351	351.72
2	GROBTEA	1180	203	156.65
3	REPRO	545.2	7,664	63.72
4	NAVINFLUOR	5630	96,972	54.16
5	TARC	156.9	2,83,099	40.41
6	IKS	1643	1,00,790	38.69
7	LANCORHOL	27.26	81,059	33.96
8	STAR	931	3,04,441	30.29
9	TDPOWERSYS	757	8,23,885	20.45
10	FCL	29.83	6,69,953	17.11

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	83,939	-0.55%	23.05	1.16
Nifty 50	25,722	-0.28%	22.64	1.29
Nifty Midcap 50	17,006	1.61%	34.48	0.82
Nifty Auto	26,810	-1.10%	27.71	1.11
Nifty Bank	57,776	0.13%	16.17	1.01
Nifty Energy	36,276	1.82%	15.74	2.21
Nifty Financial Services	27,139	-0.94%	17.86	0.97
Nifty FMCG	56,209	-0.25%	41.32	2.04
Nifty IT	35,712	-0.76%	25.31	3.09
Nifty Metal	10,612	2.56%	20.03	1.64
Nifty PSU Bank	8,184	4.69%	8.38	2.29
Nifty Realty	948	0.71%	45.02	0.32
Nifty Pharma	22,175	-0.81%	33.94	0.70

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