Daily Commodity Trend

03 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures rose to $61.3 per barrel on Monday, marking a fourth straight session of gains, after OPEC+ said it will pause production increases in the first quarter of next year after one more boost next month. The producer group on Sunday agreed to raise output by 137,000 bpd in December, the same as in October and November.

- However, OPEC+ indicated that it will hold off output hikes from January through March due to seasonality, easing concerns about a supply glut. Supporting prices further are ongoing risks to Russian supply amid recent US sanctions on oil giants Rosneft and Lukoil, along with continued attacks on Russian energy infrastructure, including a Ukrainian drone strike that damaged a tanker and caused a fire at Russia's key Black Sea port of Tuapse.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	121232.00	-0.23%
COMEX Gold $	4010.62	0.35%
MCX Silver	148287.00	-0.37%
COMEX Silver $	48.29	0.26%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	271.80	0.51%
LME Aluminium $	2892.55	0.70%
MCX Copper	1010.85	1.40%
LME Copper $	5.10	-0.26%
MCX Lead	183.35	0.08%
MCX Zinc	300.60	0.10%
LME Zinc $	3066.30	0.37%

Energy

Energy	Close	% Change
MCX Crude Oil	5422.00	0.58%
Brent Oil $	65.06	0.45%
MCX Natural Gas	364.90	4.68%
NYMEX Natural Gas $	4.10	-0.61%

Technical View – MCX Gold

Last Friday, gold eked out a small gain as the dollar eased slightly and geopolitical jitters lingered, but muted U.S. rate-cut expectations capped further upside. On the technical front, MCX Gold is facing resistance near the 20-DEMA line. Since forming a bullish engulfing pattern on October 17, it has fallen by over 7%. Price action on the daily chart remains weak, with the yellow metal trading below short-term moving averages and forming a bearish lower-low and lower-high structure. Currently, resistance is placed at 121,650–122,200, while support is seen at 118,660. Sustained strength above 123,000 will signal a potential reversal and can take the yellow metal higher. Since the risk-reward setup favors the bears, **traders can consider selling MCX Gold near 122,100 for a target of 119,000, with sustained strength above 123,000 acting as the stop-loss.**

Daily Commodity Trend

03 November 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Zinc	28-Nov	Buy near	300	307	298
MCX Copper	28-Nov	Buy near	1011	1040-1060	1006
MCX Crude Oil	19-Nov	Buy near	5359	5500-5580	5330

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5422	5287	5355	5405	5473	5523
NATURAL GAS	24-Nov-25	365	345	355	362	372	379
ALUMINI	28-Nov-25	272	265	269	267	270	269
ALUMINIUM	28-Nov-25	272	265	269	267	271	269
COPPER	28-Nov-25	1011	912	961	925	975	938
GOLD	05-Dec-25	121232	119698	120465	121395	122162	123092
GOLDM	05-Dec-25	121209	119674	120441	121368	122135	123062
LEAD	28-Nov-25	183	182	183	183	184	184
LEADMINI	28-Nov-25	183	182	183	183	183	184
MENTHAOIL	28-Nov-25	936	929	932	935	938	941
ZINC	28-Nov-25	301	297	299	301	302	304
SILVER	05-Dec-25	148287	146096	147191	148596	149691	151096

Daily Commodity Trend

03 November 2025

Research Desk

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>