WAY2WEALTH



Daily EQ Trend

3 Nov 2026

Technical Outlook

Nifty (23,440.80): Index made rally attempt.

Nifty 50 witnessed a gap-up opening, supported by a sharp rally of nearly 11% in Reliance Industries. Overall, the index gained 1.68% and closed decisively above its 50-SMA.

On the sectoral front, Oil & Gas, Commodities and Energy witnessed strong buying interest.

Technically, the decisive close above the 50-SMA signals continuation of the short-term recovery. The RSI has moved higher to **61**, indicating improving momentum. Going ahead, the positive momentum could extend the rally by another **100–200 points**.

Strategy: Use the ongoing recovery to book profits in selected trades and reduce exposure at higher levels.



Bank Nifty (55,002.20): Index gears bullish momentum.

Bank Nifty witnessed a recovery ahead of the SBI results, gaining 0.58% and closing above the 55,000 mark.

On the stock front, AU Small Finance Bank, Yes Bank, Bank of Baroda and SBI witnessed strong buying interest.

Technically, the index has shown the first signs of strength by closing above 55,000. The recovery could extend towards **56,000**. However, a sustained move above 56,000 would signal a potential reversal of the broader downtrend and warrant a change in our outlook.

Strategy: Maintain a bullish bias for the week from a short-term recovery perspective, while closely tracking 56,000 for trend confirmation.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
GAIL	177	BUY AT 174	168	190	2-3 WEEKS

Gainers (Nifty 50)

Company	%
RELIANCE	11.60
TATA STEEL	5.83
JSW STEEL	5.13
COAL INDIA	4.88
SHIRRAM FIN	4.88

Losers (Nifty 50)

Company	%
INFOSYS	-2.03
ICICI BANK	-0.76
DR REDDY	-0.74
KOTAK BANK	-0.70
AXIS BANK	-0.66

WAY2WEALTH

Daily EQ Trend



NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2615.40	2544.77	2559.93	2587.67	2602.83	2630.57	2645.73	2673.47
ADANIPORTS	1854.00	1787.33	1804.67	1829.33	1846.67	1871.33	1888.67	1913.33
APOLLOHOSP	8459.00	8195.67	8248.33	8353.67	8406.33	8511.67	8564.33	8669.67
ASIANPAINT	2344.30	2272.07	2297.63	2320.97	2346.53	2369.87	2395.43	2418.77
AXISBANK	1209.00	1180.00	1190.60	1199.80	1210.40	1219.60	1230.20	1239.40
BAJAJ-AUTO	10339.00	9907.33	10073.67	10206.33	10372.67	10505.33	10671.67	10804.33
BAJFINANCE	959.40	927.23	933.67	946.53	952.97	965.83	972.27	985.13
BAJAJFINSV	1691.50	1646.27	1656.63	1674.07	1684.43	1701.87	1712.23	1729.67
BEL	376.50	362.13	366.17	371.33	375.37	380.53	384.57	389.73
BHARTIARTL	1989.90	1955.23	1966.57	1978.23	1989.57	2001.23	2012.57	2024.23
CIPLA	1387.00	1344.33	1354.47	1370.73	1380.87	1397.13	1407.27	1423.53
COALINDIA	408.00	386.33	390.67	399.33	403.67	412.33	416.67	425.33
DRREDDY	1342.00	1302.63	1319.67	1330.83	1347.87	1359.03	1376.07	1387.23
EICHERMOT	7213.00	6973.67	7052.33	7132.67	7211.33	7291.67	7370.33	7450.67
ETERNAL	344.00	336.53	339.77	341.88	345.12	347.23	350.47	352.58
GRASIM	3057.10	2928.60	2954.30	3005.70	3031.40	3082.80	3108.50	3159.90
HCLTECH	1434.00	1386.53	1405.27	1419.63	1438.37	1452.73	1471.47	1485.83
HDFCBANK	700.00	680.00	684.30	692.15	696.45	704.30	708.60	716.45
HDFCLIFE	522.25	506.53	512.62	517.43	523.52	528.33	534.42	539.23
HINDALCO	911.40	867.07	875.93	893.67	902.53	920.27	929.13	946.87
HINDUNILVR	1898.30	1835.23	1850.37	1874.33	1889.47	1913.43	1928.57	1952.53
ICICIBANK	1387.40	1347.60	1361.40	1374.40	1388.20	1401.20	1415.00	1428.00
ITC	266.40	258.53	261.27	263.83	266.57	269.13	271.87	274.43
INFY	1161.00	1099.67	1125.33	1143.17	1168.83	1186.67	1212.33	1230.17
INDIGO	4919.90	4757.93	4813.97	4866.93	4922.97	4975.93	5031.97	5084.93
JIOFIN	213.25	201.18	203.87	208.56	211.25	215.94	218.63	223.32
JSWSTEEL	1309.90	1202.07	1224.03	1266.97	1288.93	1331.87	1353.83	1396.77
KOTAKBANK	458.35	445.05	450.75	454.55	460.25	464.05	469.75	473.55
LT	3939.90	3805.90	3838.10	3889.00	3921.20	3972.10	4004.30	4055.20
M&M	2868.80	2803.87	2828.53	2848.67	2873.33	2893.47	2918.13	2938.27
MARUTI	11672.00	11331.00	11438.00	11555.00	11662.00	11779.00	11886.00	12003.00
MAXHEALTH	884.75	822.17	842.98	863.87	884.68	905.57	926.38	947.27
NTPC	323.00	309.67	314.33	318.67	323.33	327.67	332.33	336.67
NESTLEIND	1195.00	1153.50	1161.80	1178.40	1186.70	1203.30	1211.60	1228.20
ONGC	234.83	220.36	223.26	229.04	231.94	237.72	240.62	246.40
POWERGRID	267.70	259.03	261.77	264.73	267.47	270.43	273.17	276.13
RELIANCE	1300.00	1157.00	1185.60	1242.80	1271.40	1328.60	1357.20	1414.40
SBILIFE	1660.50	1605.27	1623.63	1642.07	1660.43	1678.87	1697.23	1715.67
SHRIRAMFIN	863.35	796.63	813.12	838.23	854.72	879.83	896.32	921.43
SBIN	987.00	948.75	956.70	971.85	979.80	994.95	1002.90	1018.05
SUNPHARMA	1770.00	1681.73	1701.87	1735.93	1756.07	1790.13	1810.27	1844.33
TATACONSUM	1028.90	1008.63	1014.57	1021.73	1027.67	1034.83	1040.77	1047.93
TATASTEEL	177.37	165.09	167.54	172.46	174.91	179.83	182.28	187.20
TCS	2501.70	2422.77	2457.83	2479.77	2514.83	2536.77	2571.83	2593.77
TECHM	1786.90	1738.20	1754.70	1770.80	1787.30	1803.40	1819.90	1836.00
TITAN	4476.30	4378.03	4399.17	4437.73	4458.87	4497.43	4518.57	4557.13
TMPV	272.40	261.27	264.13	268.27	271.13	275.27	278.13	282.27
TRENT	3046.40	2950.93	2970.47	3008.43	3027.97	3065.93	3085.47	3123.43
ULTRACEMCO	11387.00	10825.33	10937.67	11162.33	11274.67	11499.33	11611.67	11836.33
WIPRO	196.40	189.14	192.07	194.24	197.17	199.34	202.27	204.44

Daily EQ Trend



MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-11-2026	MBAPL	Buy	177	159	200	4%	Open	Weekly Report

Daily EQ Trend



Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: # 24, Pavanaja Arcade, 1st Floor, 4th Block, Kumara Park West, Sheshadripuram, Bangalore – 560020 Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>