Daily Trading Bites

WAY2WEALTH

S&P BSE Sensex	51444.65	(+2.28%)
NIFTY 50	15245.60	(+2.19%)

Sector Indices	Close	% Change
NIFTY AUTO	10673	-0.66
NIFTY BANK	36368	2.68
NIFTY ENERGY	19670	1.90
NIFTY FMCG	33454	0.61
NIFTY IT	25773	1.86
NIFTY METAL	4059	3.34
NIFTY MIDCAP 50	7151	1.68
NIFTY PHARMA	12380	1.00
NIFTY PSU BANK	2455	3.16
NIFTY REALTY	362	1.50

Key Levels - Nifty		
Support	15000/14750	
Resis <u>tan</u> ce	15315/15430	

Date	FII	DII
3-Mar-21	2088.70	392.91
2-Mar-21	2223.16	-854.04
1-Mar-21	125.15	-194.88
26-Feb-21	-8295.17	1499.70
25-Feb-21	188.08	-746.57
24-Feb-21	28739.17	230.44
23-Feb-21	-1569.04	216.67
22-Feb-21	-893.25	-919.88
19-Feb-21	118.75	-1174.98
18-Feb-21	903.07	-1217.34

Key Levels - Bank Nifty		
Support	35900/35500	
Resistance	37000/37460	



After a gap up opening just above 15000 mark, Nifty Index gradually extended its gaining streak for the third straight session and surged 326 points or 2.19% and settled at 15245 mark. Almost all the sectors have ended in green except auto. Metals and banking stocks remain major outperformers during the day. In the second half the Index heave weight RIL zoomed up sharply more than 4.50% which supported index to gain further. As mentioned in the prior report, Nifty index firmly crossed the downward slating trend line resistance of 15035 and thus it stared a fresh leg of up move. The resistance is now shifted to 15315 then previous all-time high of 15431 levels. Tracking the week global cues, Indian equities are likely to start the session with huge losses and SGX Nifty is down by around 270 points. For the day 15000 mark would act as a immediate support and may see re-bounce coming up from those levels.



After last three trading sessions of bearish to side movement, Nifty Bank index made massive bounce on Tuesday and ended the session gaining 2.68% at 36368 mark. As anticipated Nifty Bank Index has almost filled the Friday's gap after crossing the immediate resistance of 35900. Hence, going forward the next resistance as per the trend line is coming up around 37000 then 37460 levels. While supports are placed at 35900 then 35500 levels. The momentum indicator RSI (14) has reclaimed till 56 mark and stochastic oscillator has extended its upward move, indicates bullish strength in the counter. Overall, we anticipate Nifty bank index may test the immediate resistance of 37000 mark and may witness some profit booking around those levels.

Stocks for Today				
Name	Entry	Target	Stop loss	
BERGERPAINT	Buy Around 718	760	698	
MRF	Sell Around 89000	85500	90600	
MARICO	Sell Around 407	388	417	

FII & DII Activities (Fig. in Cr)

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Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANIPORTS	717.18	704.52	736.07	748.73	767.62
ASIANPAINT	2379.37	2356.63	2398.53	2421.27	2440.43
AXISBANK	739.1	724.25	749.95	764.8	775.65
BAJAJ-AUTO	3848.13	3795.17	3916.57	3969.53	4037.97
BAJAJFINSV	10042.35	9689.1	10243.65	10596.9	10798.2
BAJFINANCE	5397.55	5252.2	5485.45	5630.8	5718.7
BHARTIARTL	540.62	534.93	545.68	551.37	556.43
BPCL	459.1	451.85	469.55	476.8	487.25
BRITANNIA	3448.38	3415.62	3467.77	3500.53	3519.92
CIPLA	807.35	802.2	812.75	817.9	823.3
COALINDIA	153.37	151.83	155.33	156.87	158.83
DIVISLAB	3519.4	3473.65	3546.3	3592.05	3618.95
DRREDDY	4447.12	4391.68	4481.43	4536.87	4571.18
EICHERMOT	2571.15	2543.25	2599	2626.9	2654.75
GAIL	145.3	143.65	146.4	148.05	149.15
GRASIM	1291.07	1264.03	1317.03	1344.07	1370.03
HCLTECH	952.17	939.08	960.08	973.17	981.08
HDFC	2609.98	2565.07	2637.07	2681.98	2709.07
HDFCBANK	1569.23	1551.62	1582.62	1600.23	1613.62
HDFCLIFE	721.9	716.3	726.7	732.3	737.1
HEROMOTOCO	3375.27	3326.18	3443.08	3492.17	3559.98
HINDALCO	352.8	346.25	357.05	363.6	367.85
HINDUNILVR	2176.33	2159.17	2190.67	2207.83	2222.17
ΙΟΙΟΙΒΑΝΚ	619.38	606.67	626.57	639.28	646.47
INDUSINDBK	1083.27	1066.78	1093.63	1110.12	1120.48
INFY	1318.7	1293.85	1332.85	1357.7	1371.85
IOC	101.33	100.07	102.67	103.93	105.27
ІТС	208.5	207.05	210.25	211.7	213.45
JSWSTEEL	417.3	406.45	426.15	437	445.85
ΚΟΤΑΚΒΑΝΚ	1864.22	1828.93	1886.48	1921.77	1944.03
LT	1482.17	1467.43	1496.08	1510.82	1524.73
M&M	843.4	834.75	855.7	864.35	876.65
MARUTI	7063.17	7001.63	7162.73	7224.27	7323.83
NESTLEIND	16590.6	16481.95	16655.3	16763.95	16828.65
NTPC	111.57	110.43	113.13	114.27	115.83
ONGC	112.87	111.73	114.33	115.47	116.93
POWERGRID	224.08	220.67	227.12	230.53	233.57
RELIANCE	2132.9	2063.7	2176.4	2245.6	2289.1
SBILIFE	889.97	873.48	899.98	916.47	926.48
SBIN	397.73	390.42	403.32	410.63	416.22
SHREECEM	27444.15	27193.05	27801.85	28052.95	28410.65
SUNPHARMA	615.93	607.52	620.67	629.08	633.82
TATAMOTORS	344.33	340.17	350.67	354.83	361.17
TATASTEEL	751.27	725.38	766.88	792.77	808.38
TCS	3016	2972.9	3040	3083.1	3107.1
TECHM	964.9	953.8	972.55	983.65	991.3
TITAN	1466.62	1458.63	1474.13	1482.12	1489.63
ULTRACEMCO	6442.67	6384.83	6488.83	6546.67	6592.83
UPL	596.25	578.9	606.55	623.9	634.2
WIPRO	430.28	425.07	433.47	438.68	441.87

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