Daily Trading Bites

WAY2WEALTH

| S&P BSE Sensex | 51444.65 | (+2.28%) |
|----------------|----------|----------|
| NIFTY 50 | 15245.60 | (+2.19%) |

| Sector Indices | Close | % Change |
|-----------------|-------|----------|
| NIFTY AUTO | 10673 | -0.66 |
| NIFTY BANK | 36368 | 2.68 |
| NIFTY ENERGY | 19670 | 1.90 |
| NIFTY FMCG | 33454 | 0.61 |
| NIFTY IT | 25773 | 1.86 |
| NIFTY METAL | 4059 | 3.34 |
| NIFTY MIDCAP 50 | 7151 | 1.68 |
| NIFTY PHARMA | 12380 | 1.00 |
| NIFTY PSU BANK | 2455 | 3.16 |
| NIFTY REALTY | 362 | 1.50 |

| Key Levels - Nifty | | |
|---------------------|-------------|--|
| Support | 15000/14750 | |
| Resis <u>tan</u> ce | 15315/15430 | |

| Date | FII | DII |
|-----------|----------|----------|
| 3-Mar-21 | 2088.70 | 392.91 |
| 2-Mar-21 | 2223.16 | -854.04 |
| 1-Mar-21 | 125.15 | -194.88 |
| 26-Feb-21 | -8295.17 | 1499.70 |
| 25-Feb-21 | 188.08 | -746.57 |
| 24-Feb-21 | 28739.17 | 230.44 |
| 23-Feb-21 | -1569.04 | 216.67 |
| 22-Feb-21 | -893.25 | -919.88 |
| 19-Feb-21 | 118.75 | -1174.98 |
| 18-Feb-21 | 903.07 | -1217.34 |

| Key Levels - Bank Nifty | | |
|-------------------------|-------------|--|
| Support | 35900/35500 | |
| Resistance | 37000/37460 | |



After a gap up opening just above 15000 mark, Nifty Index gradually extended its gaining streak for the third straight session and surged 326 points or 2.19% and settled at 15245 mark. Almost all the sectors have ended in green except auto. Metals and banking stocks remain major outperformers during the day. In the second half the Index heave weight RIL zoomed up sharply more than 4.50% which supported index to gain further. As mentioned in the prior report, Nifty index firmly crossed the downward slating trend line resistance of 15035 and thus it stared a fresh leg of up move. The resistance is now shifted to 15315 then previous all-time high of 15431 levels. Tracking the week global cues, Indian equities are likely to start the session with huge losses and SGX Nifty is down by around 270 points. For the day 15000 mark would act as a immediate support and may see re-bounce coming up from those levels.



After last three trading sessions of bearish to side movement, Nifty Bank index made massive bounce on Tuesday and ended the session gaining 2.68% at 36368 mark. As anticipated Nifty Bank Index has almost filled the Friday's gap after crossing the immediate resistance of 35900. Hence, going forward the next resistance as per the trend line is coming up around 37000 then 37460 levels. While supports are placed at 35900 then 35500 levels. The momentum indicator RSI (14) has reclaimed till 56 mark and stochastic oscillator has extended its upward move, indicates bullish strength in the counter. Overall, we anticipate Nifty bank index may test the immediate resistance of 37000 mark and may witness some profit booking around those levels.

| Stocks for Today | | | | |
|------------------|-------------------|--------|-----------|--|
| Name | Entry | Target | Stop loss | |
| BERGERPAINT | Buy Around 718 | 760 | 698 | |
| MRF | Sell Around 89000 | 85500 | 90600 | |
| MARICO | Sell Around 407 | 388 | 417 | |

FII & DII Activities (Fig. in Cr)

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| Daily Pivot Levels For Nifty50 Stocks | | | | | |
|---------------------------------------|----------|----------|----------|----------|----------|
| ScripName | Support2 | Support1 | Pivot | Resist1 | Resist2 |
| ADANIPORTS | 717.18 | 704.52 | 736.07 | 748.73 | 767.62 |
| ASIANPAINT | 2379.37 | 2356.63 | 2398.53 | 2421.27 | 2440.43 |
| AXISBANK | 739.1 | 724.25 | 749.95 | 764.8 | 775.65 |
| BAJAJ-AUTO | 3848.13 | 3795.17 | 3916.57 | 3969.53 | 4037.97 |
| BAJAJFINSV | 10042.35 | 9689.1 | 10243.65 | 10596.9 | 10798.2 |
| BAJFINANCE | 5397.55 | 5252.2 | 5485.45 | 5630.8 | 5718.7 |
| BHARTIARTL | 540.62 | 534.93 | 545.68 | 551.37 | 556.43 |
| BPCL | 459.1 | 451.85 | 469.55 | 476.8 | 487.25 |
| BRITANNIA | 3448.38 | 3415.62 | 3467.77 | 3500.53 | 3519.92 |
| CIPLA | 807.35 | 802.2 | 812.75 | 817.9 | 823.3 |
| COALINDIA | 153.37 | 151.83 | 155.33 | 156.87 | 158.83 |
| DIVISLAB | 3519.4 | 3473.65 | 3546.3 | 3592.05 | 3618.95 |
| DRREDDY | 4447.12 | 4391.68 | 4481.43 | 4536.87 | 4571.18 |
| EICHERMOT | 2571.15 | 2543.25 | 2599 | 2626.9 | 2654.75 |
| GAIL | 145.3 | 143.65 | 146.4 | 148.05 | 149.15 |
| GRASIM | 1291.07 | 1264.03 | 1317.03 | 1344.07 | 1370.03 |
| HCLTECH | 952.17 | 939.08 | 960.08 | 973.17 | 981.08 |
| HDFC | 2609.98 | 2565.07 | 2637.07 | 2681.98 | 2709.07 |
| HDFCBANK | 1569.23 | 1551.62 | 1582.62 | 1600.23 | 1613.62 |
| HDFCLIFE | 721.9 | 716.3 | 726.7 | 732.3 | 737.1 |
| HEROMOTOCO | 3375.27 | 3326.18 | 3443.08 | 3492.17 | 3559.98 |
| HINDALCO | 352.8 | 346.25 | 357.05 | 363.6 | 367.85 |
| HINDUNILVR | 2176.33 | 2159.17 | 2190.67 | 2207.83 | 2222.17 |
| ΙΟΙΟΙΒΑΝΚ | 619.38 | 606.67 | 626.57 | 639.28 | 646.47 |
| INDUSINDBK | 1083.27 | 1066.78 | 1093.63 | 1110.12 | 1120.48 |
| INFY | 1318.7 | 1293.85 | 1332.85 | 1357.7 | 1371.85 |
| IOC | 101.33 | 100.07 | 102.67 | 103.93 | 105.27 |
| ІТС | 208.5 | 207.05 | 210.25 | 211.7 | 213.45 |
| JSWSTEEL | 417.3 | 406.45 | 426.15 | 437 | 445.85 |
| ΚΟΤΑΚΒΑΝΚ | 1864.22 | 1828.93 | 1886.48 | 1921.77 | 1944.03 |
| LT | 1482.17 | 1467.43 | 1496.08 | 1510.82 | 1524.73 |
| M&M | 843.4 | 834.75 | 855.7 | 864.35 | 876.65 |
| MARUTI | 7063.17 | 7001.63 | 7162.73 | 7224.27 | 7323.83 |
| NESTLEIND | 16590.6 | 16481.95 | 16655.3 | 16763.95 | 16828.65 |
| NTPC | 111.57 | 110.43 | 113.13 | 114.27 | 115.83 |
| ONGC | 112.87 | 111.73 | 114.33 | 115.47 | 116.93 |
| POWERGRID | 224.08 | 220.67 | 227.12 | 230.53 | 233.57 |
| RELIANCE | 2132.9 | 2063.7 | 2176.4 | 2245.6 | 2289.1 |
| SBILIFE | 889.97 | 873.48 | 899.98 | 916.47 | 926.48 |
| SBIN | 397.73 | 390.42 | 403.32 | 410.63 | 416.22 |
| SHREECEM | 27444.15 | 27193.05 | 27801.85 | 28052.95 | 28410.65 |
| SUNPHARMA | 615.93 | 607.52 | 620.67 | 629.08 | 633.82 |
| TATAMOTORS | 344.33 | 340.17 | 350.67 | 354.83 | 361.17 |
| TATASTEEL | 751.27 | 725.38 | 766.88 | 792.77 | 808.38 |
| TCS | 3016 | 2972.9 | 3040 | 3083.1 | 3107.1 |
| TECHM | 964.9 | 953.8 | 972.55 | 983.65 | 991.3 |
| TITAN | 1466.62 | 1458.63 | 1474.13 | 1482.12 | 1489.63 |
| ULTRACEMCO | 6442.67 | 6384.83 | 6488.83 | 6546.67 | 6592.83 |
| UPL | 596.25 | 578.9 | 606.55 | 623.9 | 634.2 |
| WIPRO | 430.28 | 425.07 | 433.47 | 438.68 | 441.87 |

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