

### MCX COPPER MARCH



- In the month of February 2021 Copper witnessed sharp rise from 588 to 737 levels. This was one of the fastest rally among the uptrend ongoing since November 2020. Post that prices have entered into the corrective phase which will relieve the overbought state.
- The above daily chart shows that prices have made lower highs lower lows pattern on 60 mins time frame. Also the size of bearish candlestick is big in nature which indicates that further deeper retracement is possible. As of now it has violated 10 and 20 days of EMA and MACD is showing negative crossover after long time. Hence from hereon we expect trend to remain in sell on rise over next few days as long as 713 & 720 is intact on upside. Any move below yesterday's spike at 663 level will increase the selling pressure towards 635-631 level where 50 days EMA is placed.
- In short, Copper March short term trend can witness further profit booking as long as 713&720 is intact on upside. Use any rally towards 695-700 as selling opportunity for a trend towards 635-630 levels.

### Today's Actionable

Commodity	Expiry	Action	Entry	Target	Stop loss
Soyabean	Apr	Sell	Around 5030	4930	5070
Crude Oil	Mar	Buy	Around 4690	4800	4610
Natural Gas	Mar	Sell	Around 204	194	210

### MCX

Commodity	Expiry	Close (Rs)	Change	% Change
GOLD	05 APR 2021	44541	-407	-0.91
SILVER	05 MAY 2021	65921	-2079	-3.06
CRUDEOIL	19 MAR 2021	4707	182	4.02
NATURALGAS	26 MAR 2021	200.7	-6.3	-3.04
COPPER	31 MAR 2021	672.85	-29.45	-4.19
NICKEL	31 MAR 2021	1162.9	-96.9	-7.69
ALUMINIUM	31 MAR 2021	171.8	-4.5	-2.55
LEAD	31 MAR 2021	163.4	-3.65	-2.18
ZINC	31 MAR 2021	214.9	-2.4	-1.1
COTTON	31 MAR 2021	22180	-10	-0.05

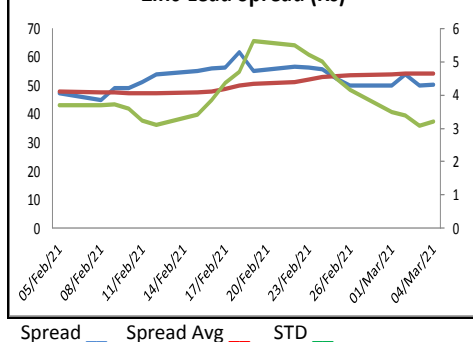
### NCDEX

Commodity	Expiry	Close (Rs)	Change	% Change
GUARGUM5	19 MAR 2021	6003	24	0.4
GUARSEED10	19 MAR 2021	3822	-6	-0.16
CHANA	19 MAR 2021	4989	2	0.04
CASTOR	19 MAR 2021	4426	-102	-2.25
RMSEED	20 APR 2021	5347	-103	-1.89
SYBEANIDR	19 MAR 2021	5048	-102	-1.98
SYOREF	19 MAR 2021	1167.8	3.5	0.3
COCUDAKL	19 MAR 2021	2240	-37	-1.62
JEERAUNJHA	19 MAR 2021	13845	-265	-1.88
TMCFGRNZM	20 APR 2021	8964	-372	-3.98

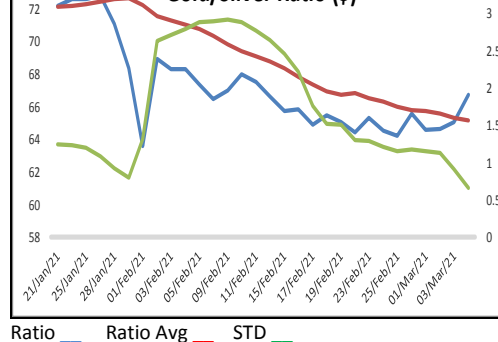
### GLOBAL

Exchange	Commodity	Close (\$)	Change	% Change
Comex	Gold	1,699.62	-11.52	-0.67%
Comex	Silver	25.40	-0.70	-2.66%
Nymex	Crude Oil WTI	67.15	3.08	4.81%
ICE	Brent Oil	2.74	-0.08	-2.70%
Nymex	Natural Gas	1.90	0.07	3.67%
LME	Copper	23,275.00	-480.00	-2.02%
LME	Nickel	8,751.25	-369.50	-4.05%
LME	Aluminium	2,739.75	-43.50	-1.56%
LME	Lead	15,985.00	-1330.00	-7.68%
LME	Zinc	2,006.50	-38.00	-1.86%

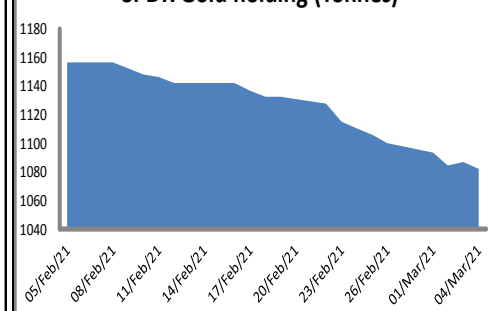
### Zinc-Lead Spread (Rs)



### Gold/Silver Ratio (\$)



### SPDR Gold holding (Tonnes)



ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
7:00 PM	US	Average Hourly Earnings (MoM) (Feb)	-	0.20%	0.20%	
7:00 PM	US	Average Hourly Earnings (YoY) (YoY) (Feb)	-	5.30%	5.40%	
7:00 PM	US	Average Weekly Hours (Feb)	-	34.9	35	
7:00 PM	US	Manufacturing Payrolls (Feb)	-	18K	-10K	
7:00 PM	US	Nonfarm Payrolls (Feb)	-	182K	49K	
7:00 PM	US	Private Nonfarm Payrolls (Feb)	-	210K	6K	
7:00 PM	US	Unemployment Rate (Feb)	-	6.30%	6.30%	
-	-	-	-	-	-	
-	-	-	-	-	-	
DAILY PIVOT LEVELS						
Symbol	Expiry	LTP	S2	S1	Pivot	R1 R2
GOLD	INTL. SPOT (\$)	1701	1680	1691	1707	1717 1734
GOLD	05 APR 2021	44541	44167	44354	44658	44845 45149
SILVER	INTL. SPOT (\$)	25.43	24.63	25.03	25.67	26.07 26.70
SILVER	05 MAY 2021	65921	64303	65112	66426	67235 68549
CRUDEOIL	19 MAR 2021	4707	4299	4503	4621	4825 4943
NATURALGAS	26 MAR 2021	200.7	190.6	195.7	200.8	205.9 211.0
COPPER	31 MAR 2021	672.9	640.7	656.8	679.4	695.5 718.1
NICKEL	31 MAR 2021	1162.9	1104.4	1133.6	1187.6	1216.8 1270.8
ALUMINIUM	31 MAR 2021	171.8	167.5	169.7	173.6	175.7 179.6
LEAD	31 MAR 2021	163.4	157.4	160.4	164.6	167.6 171.8
ZINC	31 MAR 2021	214.9	206.7	210.8	214.6	218.7 222.6
COTTON	31 MAR 2021	22180	21927	22053	22127	22253 22327
MENTHAOIL	31 MAR 2021	950.1	938.2	944.1	951.1	957.0 964.0
CPO	31 MAR 2021	1050.0	1023.1	1036.5	1047.1	1060.5 1071.1
CPO	30 APR 2021	1036.3	1012.4	1024.3	1031.2	1043.1 1050.0
GUARGUM5	19 MAR 2021	6003	5925	5964	6019	6058 6113
GUARGUM5	20 APR 2021	6093	6008	6051	6104	6147 6200
GUARSEED10	19 MAR 2021	3822	3801	3812	3830	3841 3859
GUARSEED10	20 APR 2021	3875	3850	3863	3882	3895 3914
CHANA	19 MAR 2021	4989	4900	4944	5016	5060 5132
CHANA	20 APR 2021	5012	4917	4965	5036	5084 5155
CASTOR	19 MAR 2021	4426	4313	4369	4451	4507 4589
CASTOR	20 APR 2021	4462	4355	4409	4483	4537 4611
RMSEED	20 APR 2021	5347	5267	5307	5376	5416 5485
RMSEED	20 MAY 2021	5388	5323	5355	5408	5440 5493
SYBEANIDR	19 MAR 2021	5048	4941	4995	5074	5128 5207
SYBEANIDR	20 APR 2021	5002	4893	4948	5030	5085 5167
SYOREF	19 MAR 2021	1167.8	1139.9	1153.9	1164.4	1178.4 1188.9
SYOREF	20 APR 2021	1163.1	1135.6	1149.4	1157.6	1171.4 1179.6
COCUDAKL	19 MAR 2021	2240	2199	2220	2249	2270 2299
COCUDAKL	20 APR 2021	2266	2224	2245	2274	2295 2324
JEERAUNJHA	19 MAR 2021	13845	13525	13685	13940	14100 14355
JEERAUNJHA	20 APR 2021	14010	13720	13865	14115	14260 14510
TMCFGRNZM	20 APR 2021	8964	8592	8778	9150	9336 9708
TMCFGRNZM	20 MAY 2021	9080	8649	8865	9209	9425 9769

### TEAM

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