



4-Jun-25

## Daily EQ Trend

### Market View from the Technical Research Desk

#### Nifty



The benchmark Nifty had a negative session yesterday. It opened with a gap of 70 points and closed down by 174 points. Grasim Industries Ltd, Shriram Finance Ltd, and Mahindra & Mahindra Ltd were the top gainers, while Adani Ports Ltd, Adani Enterprises Ltd, and Bajaj Finserv Ltd were the top losers. On the technical front, Nifty has broken its upward momentum on the daily chart. It breached its 20-day EMA, indicating a shift in trend. The index has previously found strong support around the 24,500 level, which will act as a crucial support going forward. Nifty has turned weak, and any close below 24,490 will signal further downside. Traders are now advised to lighten their positions. Any rallies towards 24,650–24,700–24,850 should be used to reduce exposure. The current trend has shifted to neutral. Yesterday's candlestick pattern suggests a negative start for Nifty in the next trading session. Currently, support is placed at 24,500, while resistance is seen at 24,650–24,700–24,850. Traders should reduce their bullish bets. Markets are expected to become volatile and rangebound going forward.

#### Bank Nifty



Bank Nifty had a negative session yesterday. It opened with a gap of +201 points and closed down by 303 points. Federal Bank Ltd, AU Small Finance Bank Ltd, and Punjab National Bank were the top gainers, while IDFC First Bank Ltd, IndusInd Bank Ltd, and Axis Bank Ltd were the top losers. On the technical front, Bank Nifty failed to sustain above the resistance levels of 55,900–56,000. Yesterday's bearish candlestick indicates potential weakness going forward. However, unlike Nifty, Bank Nifty is still trading above its key short-term as well as long-term moving averages, keeping the bullish momentum and uptrend intact. On the technical front, Bank Nifty failed to sustain above the resistance levels of 55,900–56,000. Yesterday's bearish candlestick indicates potential weakness going forward. However, unlike Nifty, Bank Nifty is still trading above its key short-term as well as long-term moving averages, keeping the bullish momentum and uptrend intact. One can consider buying Bank Nifty near 55,200 for a target of 55,400. However, any close below the 55,100 level would be considered negative and may warrant a review of the current outlook.

#### Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
IOC	Sell Below 142	137	143 (Closing)
IDEA	Sell Below 6.97	6.75-6.55	7.02 (Closing)
SUPRAJIT	Buy above 416	433-440	413 (Closing)



## Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1878	1916	1897	1882	1866	1847	CIPLA	1472	1497	1482	1470	1459	1444
AUBANK	726	745	734	724	715	704	COALINDIA	392	408	401	394	388	381
ADANIPTS	1434	1507	1472	1444	1416	1382	COLPAL	2476	2515	2488	2467	2446	2419
ADANIPOWER	545	561	553	547	541	533	CONCOR	787	817	800	786	773	756
ABCAPITAL	223	232	228	224	220	216	COROMANDEL	2328	2424	2370	2327	2283	2229
ABFRL	86	90	88	87	85	84	CROMPTON	349	361	356	351	347	341
AJANTPHARM	2560	2652	2597	2553	2508	2454	CUMMINSIND	3310	3408	3361	3322	3284	3236
ALKEM	4980	5225	5114	5023	4933	4822	DLF	804	829	817	807	797	785
AMBUJACEM	551	565	558	552	546	539	DABUR	485	490	487	485	482	479
APOLLOHOSP	6805	7060	6945	6852	6758	6643	DALBHARAT	2051	2113	2084	2060	2037	2008
APOLLOTYRE	464	479	472	466	461	454	DIVISLAB	6550	6673	6608	6555	6502	6437
ASHOKLEY	236	239	238	237	236	234	DRREDDY	1249	1265	1256	1248	1240	1230
ASIANPAINT	2258	2320	2289	2264	2239	2208	EDELWEISS	106	114	110	107	104	100
AUROPHARMA	1144	1175	1157	1142	1127	1109	EICHERMOT	5350	5516	5426	5353	5280	5190
DMART	4056	4104	4070	4043	4016	3982	EMAMILTD	577	593	586	580	573	566
AXISBANK	1181	1218	1200	1185	1170	1152	ENDURANCE	2397	2574	2495	2430	2366	2287
BAJAJ-AUTO	8569	8705	8621	8553	8485	8401	ENGINEERSIN	229	240	235	230	226	220
BAJFINANCE	8972	9242	9121	9023	8926	8805	ESCORTS	3281	3498	3400	3320	3240	3142
BAJAJFINSV	1994	2096	2046	2006	1966	1917	EXIDEIND	387	397	392	388	384	379
BAJAJHLDNG	13200	13983	13605	13299	12993	12615	FEDERALBNK	211	219	214	210	206	202
BALKRISIND	2450	2494	2472	2454	2435	2413	FORTIS	730	752	741	732	722	711
BANDHANBNK	170	177	174	171	168	165	IRFC	141	147	144	142	139	137
BANKBARODA	254	264	259	254	250	244	FSL	380	392	384	378	372	365
BANKINDIA	124	130	127	125	123	120	GAIL	191	198	195	193	190	188
BATAINDIA	1229	1291	1262	1239	1216	1188	GODREJPROP	2283	2384	2335	2295	2255	2205
BERGEPAINT	558	582	570	560	550	538	GICRE	403	419	411	405	399	392
BEL	386	396	392	388	384	379	GLENMARK	1512	1580	1538	1505	1471	1429
BHARATFORG	1269	1314	1289	1269	1249	1225	GODREJAGRO	792	823	802	785	767	746
BHEL	253	271	263	256	249	241	GODREJCP	1237	1294	1268	1247	1226	1200
BPCL	309	330	320	313	306	296	GODREJIND	1189	1245	1218	1196	1175	1148
BHARTIARTL	1842	1900	1871	1848	1825	1796	GODREJPROP	2283	2384	2335	2295	2255	2205
INSECTICID	852	907	876	852	827	797	GRAPHITE	553	585	568	555	542	526
BIOCON	337	345	341	337	334	329	GRASIM	2556	2614	2575	2544	2512	2473
BBTC	2010	2097	2058	2026	1994	1954	GSPL	332	340	336	332	328	323
BOSCHLTD	31300	31856	31577	31352	31126	30847	HEG	517	560	539	522	505	485
BRITANNIA	5561	5711	5640	5582	5524	5453	HCLTECH	1631	1681	1655	1633	1612	1585
CESC	162	168	165	162	160	157	HDFCAMC	4790	5056	4935	4837	4739	4617
CAMS	4192	4340	4259	4193	4128	4047	HDFCBANK	1924	1976	1952	1932	1912	1888
CANBK	116	120	118	116	114	112	HDFCLIFE	758	788	771	758	745	728
CASTROLIND	218	230	224	219	215	209	HAVELLS	1500	1544	1524	1508	1491	1471
CHOLAFIN	1566	1634	1602	1577	1552	1520	HEROMOTOCO	4205	4339	4278	4229	4180	4119
CUB	201	210	205	201	197	192	HEG	517	560	539	522	505	485
HINDPETRO	401	416	410	404	399	392	MUTHOOTFIN	2228	2284	2254	2230	2206	2176

**PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.**



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2356	2410	2382	2359	2337	2308	NBCC	124	129	126	124	122	119
HINDZINC	468	490	477	467	456	444	NHPC	85	90	88	86	84	82
HUDCO	247	259	254	249	244	238	NMDC	71	73	72	71	70	69
ICICIBANK	1437	1473	1456	1441	1427	1410	NTPC	329	341	335	330	325	319
ICICIGI	1860	1912	1886	1865	1844	1818	NATIONALUM	182	187	185	183	180	178
ICICIPRULI	642	688	666	649	631	609	NESTLEIND	2391	2461	2427	2400	2372	2339
IDBI	98	106	102	99	97	93	NAM-INDIA	730	782	759	740	721	698
IDFCFIRSTB	67	71	69	68	66	64	OBEROIRLTY	1794	1852	1820	1794	1768	1735
ITC	417	426	422	418	414	410	ONGC	237	244	241	238	236	232
INDHOTEL	762	816	791	771	751	726	OIL	417	438	429	421	413	404
INFIBEAM	21	23	22	21	21	20	OFSS	8360	8646	8491	8366	8240	8085
INDIANB	633	680	658	640	623	601	PIIND	3816	3965	3894	3838	3781	3710
INDHOTEL	762	816	791	771	751	726	PNBHOUSING	1046	1109	1080	1056	1032	1003
IOC	141	146	144	142	140	137	PAGEIND	45850	47042	46431	45937	45442	44831
IGL	206	216	210	206	201	195	PETRONET	304	315	310	305	300	295
INDUSINDBK	800	834	818	806	793	777	PFIZER	5660	5880	5764	5669	5574	5458
NAUKRI	1424	1460	1441	1426	1411	1392	PIDILITIND	3099	3150	3121	3097	3074	3045
INFY	1543	1592	1568	1549	1529	1505	PEL	1137	1169	1147	1129	1111	1089
INDIGO	5379	5552	5464	5394	5324	5236	PFC	407	424	416	409	403	395
IPCALAB	1400	1464	1431	1404	1377	1344	POWERGRID	288	301	295	290	286	280
JSWENERGY	500	518	509	501	494	485	PRESTIGE	1585	1651	1606	1570	1533	1489
JSWSTEEL	974	999	987	978	968	957	PGHH	13480	13841	13646	13487	13329	13134
JINDALSTEL	944	972	956	944	932	916	PNB	109	112	110	109	108	106
JUBLFOOD	655	675	666	658	650	641	QUESS	314	328	321	316	310	303
JKCEMENT	5488	5601	5532	5475	5418	5349	RBLBANK	211	219	215	212	209	205
KOTAKBANK	2041	2108	2076	2050	2025	1993	RECLTD	400	421	412	404	396	386
LT	3642	3717	3676	3642	3609	3568	RAJESHEXPO	197	205	202	199	196	192
LTTS	4315	4451	4390	4341	4292	4231	RELIANCE	1405	1444	1426	1412	1397	1380
LICHSGFIN	605	623	615	607	600	591	SBILIFE	1779	1849	1815	1788	1761	1727
LTIM	5070	5200	5128	5069	5009	4937	SRF	2951	3062	2997	2945	2893	2829
LUPIN	1952	1991	1973	1958	1942	1924	SHREECEM	29330	29937	29643	29405	29167	28873
MRF	138100	145300	141900	139150	136400	133000	SHRIRAMFIN	649	673	660	650	640	627
MGL	1315	1350	1333	1319	1306	1289	SIEMENS	3305	3411	3363	3324	3285	3237
M&MFIN	264	271	267	263	260	256	SBIN	808	829	819	811	802	792
M&M	3044	3098	3069	3045	3022	2993	SAIL	130	136	133	131	129	126
MANAPPURAM	237	244	240	238	235	232	SJVN	97	100	99	97	96	95
MRPL	141	153	148	143	138	133	SUNPHARMA	1668	1725	1696	1673	1650	1622
MARICO	705	717	710	704	699	691	SUNTV	631	650	641	634	627	618
MARUTI	12130	12581	12359	12180	12001	11779	SYNGENE	639	666	654	644	634	622
MFSL	1510	1548	1530	1516	1502	1484	TVSMOTOR	2750	2814	2781	2755	2728	2695
LICI	953	982	968	957	946	932	TCS	3411	3529	3474	3428	3383	3328
MOTHERSON	150	155	153	151	149	147	TATACOMM	1660	1720	1691	1667	1643	1613
MPHASIS	2502	2579	2538	2505	2473	2432	TATASTEEL	157	163	161	158	156	154
NATCOPHARM	862	895	880	867	855	840	TATAMOTORS	704	730	718	708	698	686

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TATAPOWER	391	406	399	393	388	380	VGUARD	374	384	379	375	370	365
TATASTEEL	157	163	161	158	156	154	VARROC	541	571	556	545	533	518
TECHM	1545	1591	1567	1548	1529	1505	VBL	475	497	486	476	467	456
NIACL	184	193	189	186	182	178	VEDL	434	447	441	435	430	423
RAMCOCEM	981	1023	1004	989	973	954	IDEA	7	7	7	7	7	6
TITAN	3521	3641	3582	3535	3488	3429	VOLTAS	1228	1286	1259	1237	1216	1189
UPL	633	643	638	635	631	626	WHIRLPOOL	1232	1271	1253	1238	1223	1204
ULTRACEMCO	11013	11505	11282	11102	10921	10698	WIPRO	246	252	250	247	245	242
UNIONBANK	152	164	158	154	149	143	YESBANK	21	25	23	22	20	18
FLUOROCHEM	3630	3781	3700	3635	3569	3488	ZEEL	131	135	132	130	128	125
UBL	2026	2063	2039	2020	2000	1976	ZYDUSLIFE	925	946	936	927	918	908
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24543	25104	24842	24630	24418	24156	NIFTY FMCG	55461	56487	55993	55594	55194	54700
NIFTY MIDCAP 50	16053	16303	16186	16091	15997	15880	NIFTY IT	36815	37841	37362	36974	36587	36108
NIFTY AUTO	23269	23691	23484	23316	23149	22942	NIFTY METAL	9122	9272	9203	9147	9090	9021
NIFTY BANK	55600	56714	56175	55739	55303	54764	NIFTY PHARMA	21354	21682	21521	21391	21261	21100
NIFTY ENERGY	35550	36630	36137	35739	35341	34849	NIFTY PSU BANK	7084	7307	7195	7104	7013	6901
NIFTY FINANCIAL SE	26255	26839	26565	26343	26121	25847	NIFTY REALTY	983	1009	994	982	970	954

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