



Daily Commodity Trend

04 June 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures dipped to around \$63 per barrel on Wednesday, paring gains from earlier. Markets reacted to OPEC+ plans to boost output and economic worries from rising tariffs. The OECD also cut its global growth forecast, pointing to U.S. trade tensions as a key drag.
- Losses were cushioned by a surprise 3.3 million-barrel drop in U.S. crude inventories. Geopolitical tensions, including the Russia-Ukraine war and Iran's nuclear stance, supported prices. Meanwhile, Canadian wildfires continued to disrupt crude production and force evacuations.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	96525.00	-0.41%
COMEX Gold \$	3392.56	0.46%
MCX Silver	101216.00	0.20%
COMEX Silver \$	34.81	0.50%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	239.45	0.51%
LME Aluminium \$	2472.60	-0.08%
MCX Copper	871.60	1.40%
LME Copper \$	4.89	0.52%
MCX Lead	178.80	0.14%
MCX Zinc	255.15	0.29%
LME Zinc \$	2714.55	0.41%

Energy

Energy	Close	% Change
MCX Crude Oil	5455.00	1.49%
Brent Oil \$	65.61	0.03%
MCX Natural Gas	319.80	1.62%
NYMEX Natural Gas \$	3.70	-0.59%

Technical View – MCX Gold



Gold dipped below \$3,360 per ounce on Tuesday, retreating from a near four-week high as a stronger U.S. dollar pressured prices. The metal had jumped 2.8% on Monday amid rising trade and geopolitical tensions, including U.S. tariff threats and U.S.-China friction. Markets now await a possible Trump-Xi meeting, while Russia-Ukraine peace talks showed little progress. On the technical front, MCX Gold is trading sideways with no clear trend, with support at 92,071 and resistance at 97,400–99,000. However, It has seen picking up the momentum lately but MCX Gold will likely face resistance in the 97,400–99,000 zone. Traders are advised to avoid fresh investments at current levels. The key resistance zone of 97,400–99,000 can be used to sell gold, targeting 92,300. Any close above 99,500 will warrant a re-evaluation.



Daily Commodity Trend

04 June 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX COPPER	30-Jun	Buy at	862	871-881	857
MCX CRUDE OIL	18-Jun	Buy at	5347	5563	5273
MCX LEAD	30-Jun	Buy at	178	178.50-179	177

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-25	5455	5296	5375	5427	5506	5558
NATURAL GAS	25-Jun-25	320	306	313	318	325	329
ALUMINI	30-Jun-25	240	255	247	256	249	258
ALUMINIUM	30-Jun-25	239	254	247	257	249	259
COPPER	30-Jun-25	872	865	869	879	882	892
GOLD	05-Jun-25	96525	95865	96195	96584	96914	97303
GOLDM	05-Jun-25	96788	95999	96394	96694	97089	97389
LEAD	30-Jun-25	179	177	178	178	179	180
LEADMINI	30-Jun-25	179	178	178	179	179	179
MENTHAOIL	30-Jun-25	906	897	901	904	908	911
ZINC	30-Jun-25	255	250	253	254	257	258
SILVER	04-Jul-25	101216	99329	100273	100811	101755	102293



Daily Commodity Trend

04 June 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>