



# Daily Commodity Trend

4<sup>th</sup> June 2026

## MCX Gold (158,519): Witness follow through selling after grave stone Doji formation.

Gold remained under pressure as Middle East-driven inflation concerns boosted expectations of tighter monetary policy and a stronger US rate outlook.

MCX Gold witnessed negative price action in the previous session after the formation of a Gravestone Doji candlestick pattern, indicating selling pressure at higher levels. Follow-through selling was seen thereafter, while the 10-day and 20-day EMAs are currently positioned near the price and may act as an intra-day support zone.

For today's session, the outlook remains cautious with intra-day support placed at 157,500–156,800 and resistance at 159,750. Sustained strength above 159,800 would warrant a review of the current outlook and could indicate a shift towards a more positive bias.



## MCX Silver (262,958): Breaks below the consolidation zone.

Silver remained under pressure as inflation concerns strengthened expectations of tighter monetary policy and supported the US dollar.

MCX Silver witnessed sharp selling pressure in the previous session and formed a bearish candlestick on the daily chart. The price has also slipped below the consolidation range highlighted earlier, indicating that bears have gained near-term control over the trend.

For today's session, the outlook remains weak with intra-day support placed at 260,000–258,400 and resistance at 267,495. A sustained move above 268,550 would warrant a review of the current outlook and could signal a recovery in bullish momentum.



## MCX Crude Oil (9,240): Closes above recent lower high.

Crude oil remained firm amid Middle East supply concerns and ongoing disruptions around the Strait of Hormuz.

MCX Crude Oil extended its positive momentum in the previous session and formed a bullish candlestick on the daily chart. The price has also confirmed a swing breakout by closing above the recent lower high, indicating strengthening bullish sentiment and the potential for a move towards the broader resistance zone. For today's session, the outlook remains positive with intra-day support placed at 9,035 and resistance in the 9,555–9,700 zone. A sustained move below 9,000 would warrant a review of the current outlook and may signal a loss of bullish momentum.





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## Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	154332	-0.78%	Positive
COMEX Gold \$	4497.92	0.69%	Positive
MCX Silver	262958	-1.41%	Positive
COMEX Silver \$	73.71	0.02%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	393	-0.44%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1367.9	-0.83%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	207.3	0.00%	Positive
MCX Zinc	373.3	-0.08%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	9240	3.24%	Negative
Brent Oil \$	96.51	-1.33%	Negative
MCX Natural Gas	309.9	2.48%	Positive
NYMEX Natural Gas \$	3.233	-0.71%	Positive

## Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	04-Jun	18-Jun	Buy	9100	9500	9000
MCX Silver	04-Jun	03-Jul	Sell	265850	261000-258000	267500

## Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	9,240.00	8,934.67	9,087.33	9,188.67	9,341.33	9,442.67
NATURAL GAS	25-Jun-26	309.90	297.63	303.77	307.83	313.97	318.03
ALUMINI	30-Jun-26	392.95	388.38	390.67	393.88	396.17	399.38
ALUMINIUM	30-Jun-26	393.00	388.20	390.60	393.85	396.25	399.50
COPPER	30-Jun-26	1,367.90	1,352.50	1,360.20	1,373.70	1,381.40	1,394.90
GOLD	05-Jun-26	1,54,332.00	1,53,166.00	1,53,749.00	1,54,383.00	1,54,966.00	1,55,600.00
GOLDM	05-Jun-26	1,54,457.00	1,53,073.67	1,53,765.33	1,54,382.67	1,55,074.33	1,55,691.67
LEAD	30-Jun-26	207.30	206.43	206.87	207.38	207.82	208.33
LEADMINI	30-Jun-26	207.00	206.27	206.63	207.12	207.48	207.97
MENTHAOIL	30-Jun-26		960.07	968.33	973.37	981.63	986.67
ZINC	30-Jun-26	373.30	370.07	371.68	374.17	375.78	378.27
SILVER	03-Jul-26	2,62,958.00	2,58,830.67	2,60,894.33	2,64,194.67	2,66,258.33	2,69,558.67



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