## I Commodity I





- > Natural gas prices opened slightly lower in the last session and prices rose strongly for most of the session till high of 133.70.
- > Prices have bounced strongly in the last week after taking strong support near its last 8 years bottom of 109.
- Prices are expected to recover further from these levels towards immediate resistance placed around 38.2% Fibonacci retracement of its fall from last one year high of 205.90 till recent bottom of 110.50, which is placed near 147 level.
- > On the lower side, immediate supports are placed around 130 and 119 levels.
- > Buying around immediate support level is recommended in Natural gas for the day.

Today's Actionable							
Commodity Expiry Action Entry Target Stop loss							
Nat gas	July	Buy	Around 130	147	119		
Silver	Sep	Buy	Around 49000	49900	48400		
RM seed	July	Buy	Around 4750	4855	4680		

Zinc-Lead Spread (Rs)	Gold/Silver Ratio (\$)
30   4	104
25	102
20	100
15	96
10 15	94
5   - 1   - 0.5	92
0 0	88
OBJUMA, THIMA, THIMA, THIMA, TSIMA, TSIMA, TOTAM, TSIMA, TSIMA,	Street The Street and Street
Spread Spread Avg STD	Ratio Ratio Avg STD

108	Gold/Silver Patio (\$)	6
106	Gold/Silver Ratio (\$)	5
104		3
102		4
100	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
98		3
96	~~	
94		2
92		1
90		
88		0
Flagal Jugah Slatan	ng Munigo maga Siling S	20 11m/20 02/11m/20

	<u> </u>	/ICX		
Commodity	Expiry	Close (Rs)	Change	% Change
GOLD	05 AUG 2020	48046	-112	-0.23
SILVER	04 SEP 2020	49177	-27	-0.05
CRUDEOIL	20 JUL 2020	3034	10	0.33
NATURALGAS	28 JUL 2020	132.1	2.9	2.24
COPPER	31 JUL 2020	459.1	-5.5	-1.18
NICKEL	31 JUL 2020	976.7	0.5	0.05
ALUMINIUM	31 JUL 2020	136.6	-0.7	-0.51
LEAD	31 JUL 2020	143.15	0	0
ZINC	31 JUL 2020	162.05	-0.55	-0.34
COTTON	31 JUL 2020	15970	90	0.57

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 JUL 2020	5352	-20	-0.37		
GUARSEED10	20 JUL 2020	3640	22	0.61		
CHANA	20 JUL 2020	4129	-52	-1.24		
CASTOR	17 JUL 2020	3960	34	0.87		
RMSEED	20 JUL 2020	4774	57	1.21		
SYBEANIDR	20 JUL 2020	3746	-22	-0.58		
SYOREF	20 JUL 2020	808.3	-0.9	-0.11		
COCUDAKL	17 JUL 2020	1959	23	1.19		
JEERAUNJHA	20 JUL 2020	13720	35	0.26		
TMCFGRNZM	17 JUL 2020	5578	-96	-1.69		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1,787.60	-2.40	-0.13%		
Comex	Silver	18.32	-0.01	-0.04%		
Nymex	Crude Oil WTI	40.28	-0.37	-0.91%		
ICE	Brent Oil	42.77	-0.37	-0.86%		
Nymex	Natural Gas	1.75	0.01	0.69%		
LME	Copper	6,016.50	-75.00	-1.23%		
LME	Nickel	12,970.00	40.00	0.31%		
LME	Aluminium	1,613.50	-10.75	-0.66%		
LME	Lead	1,786.00	12.50	0.70%		
LME	Zinc	2,033.75	-9.75	-0.48%		





# **Daily Trading Bites** I Commodity I



	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS		
7:15 PM	US	Markit Composite PMI (Jun)	-	46.8	37.0		
7:15 PM	US	Services PMI (Jun)	-	46.7	37.5		
7:30 PM	US	ISM Non-Manufacturing PMI (Jun)	-	50.0	45.4		
-	-		-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		

	DAILY PIVOT LEVELS						
Symbol	Expiry	LTP	<b>S2</b>	<b>S</b> 1	Pivot	R1	R2
GOLD	INTL. SPOT (\$)	1774	1769	1772	1775	1777	1780
GOLD	05 AUG 2020	48046	47822	47934	48062	48174	48302
SILVER	INTL. SPOT (\$)	18.01	17.83	17.92	17.99	18.08	18.15
SILVER	04 SEP 2020	49177	48728	48953	49159	49384	49590
CRUDEOIL	20 JUL 2020	3034	2941	2987	3027	3073	3113
NATURALGAS	28 JUL 2020	132.1	126.4	129.2	131.5	134.3	136.6
COPPER	31 JUL 2020	459.1	456.0	457.6	460.2	461.7	464.3
NICKEL	31 JUL 2020	976.7	969.3	973.0	979.0	982.7	988.7
ALUMINIUM	31 JUL 2020	136.6	135.9	136.3	136.9	137.2	137.8
LEAD	31 JUL 2020	143.2	142.1	142.6	143.1	143.6	144.1
ZINC	31 JUL 2020	162.1	160.6	161.3	162.2	163.0	163.9
COTTON	31 JUL 2020	15970	15770	15870	15950	16050	16130
MENTHAOIL	31 JUL 2020	989.2	978.4	983.8	991.9	997.3	1005.4
СРО	31 JUL 2020	662.4	648.2	655.3	662.2	669.3	676.2
СРО	31 AUG 2020	658.1	641.0	649.5	655.8	664.3	670.6
GUARGUM5	20 JUL 2020	5352	5280	5316	5368	5404	5456
GUARGUM5	20 AUG 2020	5397	5329	5363	5411	5445	5493
GUARSEED10	20 JUL 2020	3640	3573	3607	3635	3669	3697
GUARSEED10	20 AUG 2020	3608	3564	3586	3602	3624	3640
CHANA	20 JUL 2020	4129	4070	4099	4145	4174	4220
CHANA	20 AUG 2020	4162	4100	4131	4177	4208	4254
CASTOR	17 JUL 2020	3960	3873	3917	3943	3987	4013
CASTOR	20 AUG 2020	3988	3900	3944	3974	4018	4048
RMSEED	20 JUL 2020	4774	4683	4728	4758	4803	4833
RMSEED	20 AUG 2020	4723	4656	4690	4715	4749	4774
SYBEANIDR	20 JUL 2020	3746	3686	3716	3746	3776	3806
SYBEANIDR	20 AUG 2020	3722	3670	3696	3728	3754	3786
SYOREF	20 JUL 2020	808.3	802.3	805.3	808.0	811.0	813.7
SYOREF	20 AUG 2020	802.3	795.8	799.0	803.3	806.5	810.8
COCUDAKL	17 JUL 2020	1959	1876	1918	1944	1986	2012
COCUDAKL	20 AUG 2020	2047	1980	2013	2036	2069	2092
JEERAUNJHA	20 JUL 2020	13720	13533	13627	13723	13817	13913
JEERAUNJHA	20 AUG 2020	13750	13567	13658	13772	13863	13977
TMCFGRNZM	17 JUL 2020	5578	5482	5530	5612	5660	5742
TMCFGRNZM	20 AUG 2020	5616	5529	5573	5649	5693	5769



## **Daily Trading Bites** I Commodity I



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