

S&P BSE SENSEX	53823.36 (+1.65%)
NIFTY 50	16130.80 (+1.55%)

Sector Indices	Close	% Change
NIFTY AUTO	10343	1.56
NIFTY BANK	35207	1.43
NIFTY ENERGY	19385	0.81
NIFTY FMCG	36826	1.73
NIFTY IT	31166	1.18
NIFTY METAL	5778	-0.05
NIFTY MIDCAP 50	7779	0.00
NIFTY PHARMA	14648	1.19
NIFTY PSU BANK	2490	1.15
NIFTY REALTY	419	0.26

Key Levels - Nifty

Support	16000 / 15950
Resistance	16240 / 16325

FII & DII Activities (Fig. in Cr)

Date	FII	DII
3-Aug-21	2,116.60	-298.54
2-Aug-21	-1,539.88	1,505.82
30-Jul-21	-3,848.31	2,956.68
29-Jul-21	-866.26	2,046.96
28-Jul-21	-2,274.77	921.45
27-Jul-21	-1,459.08	729.96
26-Jul-21	-2,376.79	1,551.27
23-Jul-21	-163.31	2,187.80
22-Jul-21	-247.59	942.55
20-Jul-21	-2,834.96	873.14

Key Levels - Bank Nifty

Support	35000 / 34600
Resistance	35700 / 36000

Nifty Spot Chart



Technical Outlook

After a prolonged consolidating within the specific range for two months, Nifty Index finally popped out of the range on Tuesday by crossing the upper band resistance of 15950. Nifty surpass another milestone of 16000 mark and ended at fresh record high at 16130 mark with nearby one and half percent gains. Markets' coming out of the range has given fresh positive breakout and RSI (14) which has been in the down trend signifying negative divergence has cross the trend line in the last session and came of the negative divergence. So going forward the Nifty index has opened room till upside levels of 16600 for short to medium term. Looking at SGX Nifty markets are likely start the day with strong note and however, due to massive surge in last session may provide some profit booking in the Index and show minor retracements.

Bank Nifty Spot Chart



Technical Outlook

On Tuesday, Bank Nifty started yet another session mild losses, and witnessed lacklustre movement during first half. But in the late hours, Index gained the momentum tracking broader markets and finally settled the day at 35207 posting nearby one and half percent gains. As anticipate, Bank Nifty jumped from the support level and going forward it is likely extend till trend line resistance placed around 35700 levels then 36000 mark. However, it would be essential for Bank Index to surpass 36000 mark to shift the trend into a positive note. Momentum Indicators RSI (14) and stochastic oscillator has edged higher from the oversold levels, supporting the positive

Stocks for Today

Name	Entry	Target	Stop loss
HDFCLIFE	Buy Around 670	700	655
MARUTI	Buy Around 7160	7450	7000
ASIANPAINT	Buy Around 3020	3150	2960

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	695.2	685.4	705.1	714.9	724.8
ASIAN PAINT	2992.5	2957.9	3028.7	3063.3	3099.5
AXIS BANK	725.0	711.4	732.9	746.5	754.5
BAJAJ-AUTO	3809.9	3791.6	3824.0	3842.3	3856.3
BAJAJ FINSV	14197.2	14099.4	14257.8	14355.6	14416.1
BAJ FINANCE	6244.6	6157.3	6293.3	6380.6	6429.3
BHARTIARTL	567.5	554.9	574.8	587.4	594.7
BPCL	458.3	453.2	461.6	466.7	470.1
BRITANNIA	3543.1	3513.1	3561.1	3591.1	3609.1
CIPLA	921.3	914.4	925.4	932.3	936.5
COALINDIA	143.3	142.3	144.0	145.0	145.8
DIVISLAB	4931.3	4855.7	4975.6	5051.2	5095.5
DRREDDY	4699.1	4676.5	4714.3	4736.9	4752.0
EICHER MOT	2606.0	2562.6	2630.4	2673.8	2698.2
GRASIM	1558.0	1523.5	1578.9	1613.4	1634.3
HCLTECH	1028.0	1016.5	1035.5	1046.9	1054.4
HDFC	2500.4	2446.2	2530.2	2584.4	2614.2
HDFC BANK	1416.5	1398.3	1428.2	1446.4	1458.1
HDFC LIFE	668.6	663.4	671.8	677.0	680.2
HEROMOTOCO	2794.9	2770.8	2808.5	2832.6	2846.2
HINDALCO	442.4	436.0	446.6	453.0	457.3
HINDUNILVR	2344.3	2301.8	2368.7	2411.2	2435.6
ICICI BANK	680.7	671.1	686.3	696.0	701.6
INDUSINDBK	997.5	972.9	1011.2	1035.8	1049.6
INFY	1641.0	1626.8	1649.8	1664.0	1672.9
IOC	105.5	104.8	106.0	106.7	107.2
ITC	207.3	204.6	209.1	211.7	213.5
JSWSTEEL	730.5	720.6	738.2	748.1	755.8
KOTAK BANK	1670.7	1655.7	1680.0	1694.9	1704.2
LT	1616.9	1599.4	1627.8	1645.3	1656.2
M&M	760.0	749.2	766.4	777.2	783.6
MARUTI	7116.7	7033.9	7168.8	7251.6	7303.7
NESTLEIND	17832.1	17380.0	18106.0	18558.1	18832.0
NTPC	116.6	115.6	117.6	118.6	119.6
ONGC	116.0	114.0	117.1	119.0	120.1
POWERGRID	172.0	169.5	173.6	176.1	177.7
RELIANCE	2071.0	2054.2	2081.0	2097.8	2107.8
SBILIFE	1106.0	1080.4	1120.5	1146.1	1160.6
SBIN	437.4	428.4	442.7	451.7	457.0
SHREECEM	28938.4	28673.3	29174.2	29439.3	29675.1
SUNPHARMA	771.9	749.0	788.1	811.0	827.2
TATA CONSUM	761.2	754.8	766.0	772.4	777.2
TATA MOTORS	299.4	295.2	302.0	306.2	308.8
TATA STEEL	1391.4	1375.6	1406.1	1421.9	1436.6
TCS	3239.2	3193.6	3264.6	3310.3	3335.7
TECHM	1214.2	1202.1	1222.1	1234.2	1242.1
TITAN	1793.3	1746.3	1824.1	1871.1	1901.9
ULTRACEMCO	7678.7	7514.1	7773.0	7937.5	8031.8
UPL	782.4	774.3	788.7	796.8	803.1
WIPRO	594.4	589.3	599.2	604.2	609.0

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