



4-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark index was negative in Friday's trading session. Infosys Ltd, Bharti Airtel Ltd, and Sun Pharmaceutical Industries Ltd were the biggest contributors to Friday's decline. All the sectoral indices ended in the red, with Nifty Pharma, Nifty Healthcare, and Nifty Defence witnessing the biggest cuts. On the technical front, Nifty formed a new lower low in Friday's session, keeping the downtrend intact. Nifty continues to remain in a downtrend with no sign of reversal. Friday's candlestick indicates a flat to negative start for the upcoming trading session. Currently, support is placed at 24,500–24,400, while resistance is seen at 24,800–24,850. The immediate trend remains down. Traders can sell Nifty near the 24,800–24,850 zone for targets of 24,500–24,400. However, if Nifty continues falling without any meaningful bounce, buying can be considered near the 24,300 level. Any close above 25,000 will warrant a review of the current outlook.

Bank Nifty



Bank Nifty ended negative in Friday's session. It opened lower by 64 points and closed with a loss of 344 points. ICICI Bank Ltd, HDFC Bank Ltd, and Axis Bank Ltd were the top contributors to the decline. On the technical front, Bank Nifty has entered a downtrend on the daily chart. It has broken below the short-term 10- and 20-day EMAs and has also seen a trendline breakdown at higher levels. The RSI is below 50, indicating a lack of bullish momentum. Friday's candlestick suggests a muted start for the upcoming trading session. The immediate trend remains down. Support is placed at 55,500–55,150, while resistance is expected at 56,100–56,400. Since the overall trend is negative, traders are advised to adopt a sell-on-rallies strategy. Bank Nifty can be sold near but below 56,100 for targets of 55,600–55,500. Any close above 56,600 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
VIJAYA	Buy above 1061	1136-1163	1049 (Closing)
JSL	Buy at 685	714-732	680 (Closing)
POWERGRID	Sell Below 293	285	295 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1800	1847	1823	1804	1785	1761	CIPLA	1505	1593	1551	1516	1482	1450
AUBANK	742	761	752	744	736	727	COALINDIA	373	389	381	375	368	360
ADANIPTS	1350	1402	1377	1356	1336	1310	COLPAL	2258	2325	2290	2262	2233	2204
ADANIPOWER	565	614	592	574	556	534	CONCOR	573	591	582	575	568	560
ABCAPITAL	251	262	257	253	249	243	COROMANDEL	2590	2772	2687	2619	2550	2481
ABFRL	73	76	75	73	72	71	CROMPTON	320	328	325	322	319	316
AJANTPHARM	2695	2884	2794	2721	2648	2558	CUMMINSIND	3559	3679	3620	3572	3524	3476
ALKEM	4848	5179	5029	4908	4787	4637	DLF	777	811	795	783	770	757
AMBUJACEM	608	641	620	604	588	567	DABUR	536	560	548	539	529	519
APOLLOHOSP	7360	7695	7537	7410	7282	7124	DALBHARAT	2186	2279	2238	2204	2170	2136
APOLLOTYRE	442	467	455	445	436	424	DIVISLAB	6425	6816	6615	6453	6291	6129
ASHOKLEY	120	125	122	120	118	115	DRREDDY	1221	1294	1259	1231	1203	1175
ASIANPAINT	2434	2558	2486	2428	2370	2298	EDELWEISS	99	107	103	100	97	94
AUOPHARMA	1081	1195	1143	1100	1058	1005	EICHERMOT	5518	5824	5675	5554	5434	5314
DMART	4217	4420	4317	4234	4150	4047	EMAMILTD	614	650	628	610	591	572
AXISBANK	1062	1079	1071	1064	1057	1049	ENDURANCE	2470	2603	2543	2494	2445	2396
BAJAJ-AUTO	8055	8225	8119	8033	7946	7840	ENGINERSIN	207	219	213	209	204	199
BAJFINANCE	877	914	896	882	868	850	ESCORTS	3260	3549	3418	3312	3206	3099
BAJAJFINSV	1920	2029	1978	1936	1895	1844	EXIDEIND	379	390	385	380	376	371
BAJAJHLDNG	13800	14221	14028	13872	13715	13522	FEDERALBNK	196	209	203	198	192	187
BALKRISIND	2574	2806	2697	2609	2522	2413	FORTIS	861	884	870	859	848	837
BANDHANBNK	163	173	168	165	161	157	IRFC	127	131	129	128	126	124
BANKBARODA	235	242	239	236	234	230	FSL	338	352	344	337	331	324
BANKINDIA	109	114	112	110	108	106	GAIL	174	181	178	175	173	170
BATAINDIA	1188	1203	1196	1189	1183	1175	GODREJPROP	2054	2185	2123	2073	2023	1973
BERGEPAINT	570	599	584	571	558	543	GICRE	382	406	395	387	378	369
BEL	377	389	383	379	374	369	GLENMARK	2083	2200	2139	2090	2041	1992
BHARATFORG	1147	1188	1169	1152	1136	1116	GODREJAGRO	816	911	866	831	795	759
BHEL	233	244	239	234	230	224	GODREJCP	1260	1315	1289	1269	1249	1229
BPCL	317	339	329	321	313	303	GODREJIND	1114	1179	1148	1123	1097	1071
BHARTIARTL	1878	1950	1918	1892	1866	1834	GODREJPROP	2054	2185	2123	2073	2023	1973
INSECTICID	1030	1149	1095	1052	1009	955	GRAPHITE	527	630	581	542	503	464
BIOCON	383	401	393	386	379	371	GRASIM	2732	2808	2769	2738	2707	2676
BBTC	1896	1987	1944	1910	1876	1834	GSPL	309	324	317	312	306	299
BOSCHLTD	40115	41180	40703	40317	39930	39453	HEG	532	628	583	547	511	475
BRITANNIA	5811	5998	5904	5829	5753	5659	HCLTECH	1450	1479	1466	1456	1445	1434
CESC	166	174	170	167	164	160	HDFCAMC	5610	5752	5682	5625	5568	5511
CAMS	3660	3837	3751	3682	3612	3526	HDFCBANK	2017	2044	2030	2018	2006	1994
CANBK	106	109	107	106	105	104	HDFCLIFE	742	769	756	746	736	726
CASTROLIND	218	228	223	219	216	211	HAVELLS	1479	1521	1501	1485	1470	1454
CHOLAFIN	1421	1543	1484	1435	1387	1328	HEROMOTOCO	4309	4404	4341	4290	4240	4190
CUB	215	235	225	217	209	199	HEG	532	628	583	547	511	475
HINDPETRO	404	435	421	409	397	383	MUTHOOTFIN	2583	2666	2629	2599	2569	2539

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HINDUNILVR	2554	2870	2724	2606	2488	2343	NBCC	107	111	109	108	106	105
HINDZINC	414	433	425	418	411	402	NHPC	83	86	84	83	82	81
HUDCO	210	219	215	211	208	204	NMDC	70	75	73	71	70	68
ICICIBANK	1470	1496	1484	1475	1466	1454	NTPC	331	338	335	332	329	326
ICICIGI	1869	1985	1931	1887	1844	1790	NATIONALUM	181	189	185	182	179	175
ICICIPRULI	601	629	616	605	595	581	NESTLEIND	2275	2330	2296	2269	2241	2207
IDBI	90	96	93	91	89	86	NAM-INDIA	801	840	822	807	793	775
IDFCFIRSTB	68	70	69	68	67	66	OBEROIRLT	1588	1677	1636	1603	1570	1529
ITC	417	426	421	416	411	405	ONGC	236	246	241	237	233	228
INDHOTEL	742	760	751	743	736	727	OIL	433	448	441	434	428	421
INFIBEAM	15	16	16	16	15	15	OFSS	8350	8605	8488	8394	8300	8183
INDIANB	622	644	631	620	610	596	PIIND	4152	4363	4269	4193	4117	4023
INDHOTEL	742	760	751	743	736	727	PNBHOUSING	811	943	882	832	783	722
IOC	141	151	146	143	139	135	PAGEIND	46865	49426	48177	47167	46156	44907
IGL	202	219	211	205	198	190	PETRONET	280	295	289	283	277	271
INDUSINDBK	784	814	799	787	776	761	PFIZER	5050	5412	5244	5107	4970	4802
NAUKRI	1367	1426	1399	1377	1355	1328	PIDILITIND	2852	2910	2884	2863	2842	2816
INFY	1468	1523	1498	1478	1457	1432	PEL	1198	1326	1267	1219	1170	1111
INDIGO	5790	6012	5910	5828	5746	5644	PFC	403	414	409	405	401	397
IPCALAB	1453	1530	1491	1460	1430	1391	POWERGRID	291	299	294	290	286	281
JSWENERGY	515	553	535	519	504	486	PRESTIGE	1597	1719	1661	1614	1567	1509
JSWSTEEL	1028	1077	1054	1035	1016	993	PGHH	13700	14396	14019	13714	13410	13033
JINDALSTEL	947	994	971	953	935	912	PNB	103	107	105	104	102	101
JUBLFOOD	643	667	656	646	637	625	QUESS	290	306	298	292	286	278
JKCEMENT	6640	6918	6783	6673	6562	6427	RBLBANK	259	277	268	262	255	247
KOTAKBANK	1996	2040	2013	1992	1970	1943	RECLTD	389	400	394	389	384	378
LT	3595	3683	3639	3603	3567	3523	RAJESHEXPO	180	197	189	183	177	170
LTTS	4277	4359	4316	4282	4247	4205	RELIANCE	1394	1425	1408	1395	1381	1365
LICHSGFIN	570	609	589	572	556	536	SBILIFE	1801	1886	1845	1811	1778	1736
LTIM	5010	5166	5096	5039	4982	4912	SRF	2982	3102	3046	3001	2956	2900
LUPIN	1870	1984	1931	1887	1844	1790	SHREECEM	30650	31426	31048	30742	30436	30058
MRF	145450	152268	149112	146560	144008	140852	SHRIRAMFIN	616	647	632	620	608	593
MGL	1340	1402	1373	1349	1326	1297	SIEMENS	3005	3089	3050	3018	2985	2946
M&MFIN	259	266	262	259	255	251	SBIN	793	808	801	795	790	783
M&M	3165	3284	3217	3162	3108	3040	SAIL	120	128	124	122	119	115
MANAPPURAM	247	261	255	250	245	238	SJVN	92	96	94	93	91	89
MRPL	123	131	127	125	122	118	SUNPHARMA	1629	1764	1698	1644	1590	1524
MARICO	710	739	725	714	703	689	SUNTV	561	576	569	563	558	551
MARUTI	12275	13142	12755	12442	12130	11743	SYNGENE	703	725	714	706	697	686
MFSL	1471	1527	1501	1480	1459	1433	TVSMOTOR	2870	2969	2904	2851	2799	2734
LICI	885	915	901	889	878	863	TCS	3001	3063	3035	3013	2990	2962
MOTHERSON	96	100	98	96	95	93	TATACOMM	1663	1785	1730	1685	1640	1585
MPHASIS	2736	2846	2797	2757	2717	2668	TATASTEEL	153	162	158	154	151	147
NATCOPHARM	925	977	953	933	913	889	TATAMOTORS	650	684	668	655	642	626

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TATAPOWER	390	406	398	392	386	378	VGUARD	383	396	387	379	371	362
TATASTEEL	153	162	158	154	151	147	VARROC	523	564	545	530	515	496
TECHM	1436	1480	1460	1443	1426	1405	VBL	513	535	524	516	507	496
NIACL	188	213	202	192	183	172	VEDL	424	438	431	426	420	414
RAMCOCEM	1141	1224	1185	1153	1122	1083	IDEA	7	7	7	7	6	6
TITAN	3313	3378	3347	3322	3298	3267	VOLTAS	1315	1345	1329	1316	1303	1287
UPL	660	755	712	677	643	600	WHIRLPOOL	1325	1375	1349	1327	1306	1279
ULTRACEMCO	12124	12458	12295	12163	12030	11867	WIPRO	242	250	247	244	241	237
UNIONBANK	128	134	131	129	127	124	YESBANK	19	19	19	19	18	18
FLUOROCHEM	3493	3665	3585	3520	3454	3374	ZEEL	116	121	119	117	115	113
UBL	1935	1987	1957	1932	1908	1878	ZYDUSLIFE	950	989	971	956	941	922
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24565	24972	24782	24628	24474	24284	NIFTY FMCG	56197	57864	57055	56402	55748	54939
NIFTY MIDCAP 50	15963	16434	16217	16041	15865	15648	NIFTY IT	34650	35602	35159	34801	34443	34000
NIFTY AUTO	23411	24004	23730	23509	23288	23014	NIFTY METAL	9102	9433	9281	9158	9035	8883
NIFTY BANK	55618	56499	56090	55759	55428	55019	NIFTY PHARMA	22012	23244	22683	22230	21777	21217
NIFTY ENERGY	34889	35631	35282	35000	34717	34368	NIFTY PSU BANK	6773	6931	6857	6797	6738	6664
NIFTY FINANCIAL SE	26493	26937	26730	26562	26394	26187	NIFTY REALTY	896	936	918	903	887	869

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