

Daily EQ Trend



4 Sept 2026

Technical Outlook

Nifty (23,873.45): Index continues to see distribution

Nifty 50 continued to trade with a negative bias and witnessed sustained selling pressure, closing 41 points lower at 23,873.45. On the sectoral front, Realty, Media and select Small-cap stocks remained in the limelight.

On the daily chart, the index is gradually inching lower and approaching the crucial 23,800 demand zone. The overall trend and momentum remain negatively placed, indicating continued caution in the near term.

The 23,800 level now assumes critical importance. A decisive weekly close below 23,800 would signal a potential change in the broader trend and could trigger further downside. In such an event, we would recommend reducing positional long exposure and waiting for a fresh base to emerge before rebuilding positions.



Bank Nifty (57,380.60): Sideways consolidation.

Bank Nifty continues to witness a mixed trading pattern, alternating between up and down sessions. Overall, the index gained marginally by 0.36% to close at 57,380, while select banking stocks such as IDFC First Bank, IndusInd Bank and Yes Bank witnessed buying interest.

On the daily chart, Bank Nifty is consolidating within a tight range, with 57,000 acting as the key demand zone and 58,000 as the immediate supply zone. The price structure remains unclear, as the index appears to be undergoing more of a time-wise correction rather than a price-wise correction.

A sustained break below 57,000 would weaken the structure and warrant a review of existing long positions.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
KIRLOSENG	2267	BUY	2110	2450	3-4 Weeks

Gainers (Nifty 50)

Company	%
ADANI PORT	2.02
AXIS BANK	1.04
HDFC BANK	0.83
TATA CONSUMER	0.71
BEL	0.70

Losers (Nifty 50)

Company	%
BAJAJ AUTO	-1.73
TECH M	-1.54
TRENT	-1.29
CIPLA	-1.28
M&M	-1.25

Daily EQ Trend



NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2901.00	2848.67	2866.93	2883.97	2902.23	2919.27	2937.53	2954.57
ADANIPTS	1706.50	1659.60	1670.70	1688.60	1699.70	1717.60	1728.70	1746.60
APOLLOHOSP	8692.00	8506.50	8581.00	8636.50	8711.00	8766.50	8841.00	8896.50
ASIANPAINT	2541.60	2494.23	2504.67	2523.13	2533.57	2552.03	2562.47	2580.93
AXISBANK	1267.00	1239.80	1250.00	1258.50	1268.70	1277.20	1287.40	1295.90
BAJAJ-AUTO	11920.00	11558.67	11739.33	11829.67	12010.33	12100.67	12281.33	12371.67
BAJFINANCE	1049.00	1025.07	1034.13	1041.57	1050.63	1058.07	1067.13	1074.57
BAJAJFINSV	1992.10	1947.40	1958.70	1975.40	1986.70	2003.40	2014.70	2031.40
BEL	408.60	400.58	402.87	405.73	408.02	410.88	413.17	416.03
BHARTIARTL	1869.00	1846.67	1851.13	1860.07	1864.53	1873.47	1877.93	1886.87
CIPLA	1394.70	1358.27	1373.83	1384.27	1399.83	1410.27	1425.83	1436.27
COALINDIA	420.05	403.37	410.08	415.07	421.78	426.77	433.48	438.47
DRREDDY	1155.00	1142.60	1148.80	1151.90	1158.10	1161.20	1167.40	1170.50
EICHERMOT	7690.00	7470.33	7533.67	7611.83	7675.17	7753.33	7816.67	7894.83
ETERNAL	324.80	315.45	319.80	322.30	326.65	329.15	333.50	336.00
GRASIM	3310.00	3231.57	3253.33	3281.67	3303.43	3331.77	3353.53	3381.87
HCLTECH	1319.00	1266.00	1287.00	1303.00	1324.00	1340.00	1361.00	1377.00
HDFCBANK	706.65	695.97	700.48	703.57	708.08	711.17	715.68	718.77
HDFCLIFE	533.50	520.32	525.43	529.47	534.58	538.62	543.73	547.77
HINDALCO	1010.00	980.17	991.13	1000.57	1011.53	1020.97	1031.93	1041.37
HINDUNILVR	1962.00	1935.97	1947.93	1954.97	1966.93	1973.97	1985.93	1992.97
ICICIBANK	1430.00	1400.67	1415.33	1422.67	1437.33	1444.67	1459.33	1466.67
ITC	263.00	255.78	259.07	261.03	264.32	266.28	269.57	271.53
INFY	1130.30	1099.03	1110.77	1120.53	1132.27	1142.03	1153.77	1163.53
INDIGO	4980.00	4799.00	4862.00	4921.00	4984.00	5043.00	5106.00	5165.00
JIOFIN	237.45	231.66	234.03	235.74	238.11	239.82	242.19	243.90
JSWSTEEL	1308.00	1263.67	1279.33	1293.67	1309.33	1323.67	1339.33	1353.67
KOTAKBANK	421.15	413.48	417.32	419.23	423.07	424.98	428.82	430.73
LT	3975.00	3904.73	3939.87	3957.43	3992.57	4010.13	4045.27	4062.83
M&M	3150.00	3070.00	3110.00	3130.00	3170.00	3190.00	3230.00	3250.00
MARUTI	12857.00	12635.33	12707.67	12782.33	12854.67	12929.33	13001.67	13076.33
MAXHEALTH	994.90	971.63	978.57	986.73	993.67	1001.83	1008.77	1016.93
NTPC	330.90	325.50	327.30	329.10	330.90	332.70	334.50	336.30
NESTLEIND	1416.00	1390.20	1398.60	1407.30	1415.70	1424.40	1432.80	1441.50
ONGC	236.00	231.93	233.47	234.73	236.27	237.53	239.07	240.33
POWERGRID	265.60	258.73	262.17	263.88	267.32	269.03	272.47	274.18
RELIANCE	1302.50	1283.43	1292.97	1297.73	1307.27	1312.03	1321.57	1326.33
SBILIFE	1715.00	1668.97	1688.93	1701.97	1721.93	1734.97	1754.93	1767.97
SHRIRAMFIN	1044.20	1001.93	1020.27	1032.23	1050.57	1062.53	1080.87	1092.83
SBIN	1023.40	1002.77	1011.93	1017.67	1026.83	1032.57	1041.73	1047.47
SUNPHARMA	1916.00	1883.27	1898.13	1907.07	1921.93	1930.87	1945.73	1954.67
TATACONSUM	1019.20	995.47	1001.73	1010.47	1016.73	1025.47	1031.73	1040.47
TATASTEEL	184.20	175.93	178.97	181.58	184.62	187.23	190.27	192.88
TCS	2320.10	2268.77	2292.43	2306.27	2329.93	2343.77	2367.43	2381.27
TECHM	1598.00	1551.20	1571.60	1584.80	1605.20	1618.40	1638.80	1652.00
TITAN	5027.00	4841.33	4896.67	4961.83	5017.17	5082.33	5137.67	5202.83
TMPV	312.00	305.00	307.30	309.65	311.95	314.30	316.60	318.95
TRENT	2815.60	2730.00	2772.80	2794.20	2837.00	2858.40	2901.20	2922.60
ULTRACEMCO	11275.00	11041.67	11158.33	11216.67	11333.33	11391.67	11508.33	11566.67
WIPRO	175.72	172.63	174.17	174.95	176.49	177.27	178.81	179.59

Daily EQ Trend



MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
31-08-2925	CRISIL	Buy	4732.00	4520	5025	-1%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	2%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	1%	Open	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report

Research Team

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>