

Weekly Equity Trend 03 October 2025

NIFTY (24,894.25)



BANKNIFTY (55,589.25)



Weekly Technical View

The benchmark Nifty ended last week on a positive note, opening with a gap of 73.85 points and closing the week higher by 239.55 points. On the broader weekly timeframe, the index continues to exhibit a sideways trend with no clear directional bias. Nifty is oscillating around its short-term 10- and 20-week EMA, where both bulls and bears remain equally active. While sellers exert pressure at higher levels, bulls are attempting to defend the short-term moving averages, suggesting a tug-of-war between the two forces. On the weekly chart, key support is placed near the 24,400 zone, while overhead resistance is identified around 25,300–25,600 levels. On the daily chart, the index witnessed a steep correction of over 850 points in the span of just eight trading sessions, slipping below its 10- and 20-day EMA, thereby reflecting short-term weakness. However, the last two sessions have seen a sharp recovery, with Nifty staging a strong 300-point rebound. Importantly, the index managed to close above the highs of the last four sessions, printing two consecutive full-bodied bullish candlesticks, signaling a shift in near-term momentum. Nifty now trades in proximity to its 20-day EMA, which will act as an immediate hurdle. A decisive close above this level may attract further buying interest. On the intraday 15-minute chart, Nifty has confirmed a breakout above a falling resistance trendline, hinting at a potential trend reversal. This structure suggests that the recent recovery could extend further if the index sustains above critical resistance levels. Immediate support is placed at 24,800–24,750, while resistance is seen at 24,900. A sustained move above 24,900–24,950 will likely open the gates for a rally towards 25,000, followed by 25,200 and 25,300 levels. Overall, the trend lacks decisive clarity, with volatility and sharp two-way moves dominating the price action. In this context, traders are advised to adopt a tactical, price-action-based approach rather than positional bias. **Given the absence of a decisive trend, intraday and daily price cues should guide trading strategies.**

Bank Nifty ended last week on a strong note, opening with a 71-point gap and closing higher by 1,199 points. On the weekly timeframe, the index continues to oscillate around its short-term 10- and 20-week EMAs, reflecting the absence of a decisive long-term trend. Price action over the last two weeks has been highly volatile; however, the latest weekly close above the short-term moving averages suggests that these levels may now provide a cushion of support in the near term. On the daily chart, Bank Nifty staged a sharp recovery in the last two sessions. Notably, on October 1, 2025, it formed a bullish marubozu candlestick, followed by another strong full-bodied green candle, underscoring the dominance of buyers and a short-term momentum shift in favor of the bulls. The index is currently trading above all major moving averages — short-term (10- and 20-day) and long-term (50-, 100-, and 200-day EMA) — which indicates structural strength. Additionally, RSI has sustained above the 50 mark, signaling positive momentum and improving market breadth. That said, Bank Nifty is now approaching a critical resistance zone near 55,800, which also coincides with its previous swing high. Immediate support is placed at 55,200, while resistance remains capped at 55,800. A sustained close above 55,800 could potentially unlock further upside towards 56,100 and beyond. Conversely, a breach below 55,150 would negate the bullish setup and invite renewed selling pressure. Given the broader trend remains indecisive, while the immediate bias is tilted positive, traders are advised to adopt a tactical approach and take cues from daily price action around the defined support and resistance levels. **Positional longs may be considered on dips towards 55,200 with targets at 55,800 and 56,100, keeping a stop-loss below 55,150.**

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	VMART	847	60,134	166.20
2	KALAMANDIR	183	6,09,598	62.18
3	GSEC10ABSL	109.01	20	45.33
4	SANDUMA	195.5	12,15,536	29.87
5	SAGARDEEP	30.1	12,945	25.75
6	EIHOTEL	392.35	2,83,621	25.32
7	ATLANTAA	55.65	1,31,007	24.94
8	ORISSAMINE	5694.8	15,400	24.94
9	SBILIQETF	1008.52	2,233	23.63
10	ORIENTTECH	425.15	3,40,232	19.82

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	81,207	0.97%	22.46	1.18
Nifty 50	24,894	0.97%	22.01	1.33
Nifty Midcap 50	16,200	1.87%	33.50	0.87
Nifty Auto	26,753	1.01%	27.74	1.11
Nifty Bank	55,589	2.21%	15.35	1.05
Nifty Energy	35,376	1.57%	15.49	2.30
Nifty Financial Services	26,427	1.70%	17.40	0.98
Nifty FMCG	55,171	0.59%	40.79	2.09
Nifty IT	33,950	0.74%	24.51	3.20
Nifty Metal	10,277	3.93%	19.66	1.70
Nifty PSU Bank	7,583	4.43%	7.88	2.47
Nifty Realty	876	1.03%	42.93	0.34
Nifty Pharma	21,756	1.16%	33.53	0.71

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