WAY2WEALTH

4-Nov-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty 50 started the week on a cautious note, slipping below the previous low but rebounding from the 25,645 support zone to end slightly higher by 41.25 points at 25,763.30, showing resilience. Realty, PSU Bank, and Pharma stocks led the recovery. Technically, 25,645 remains strong support, while resistance is seen at 25,820. A sustained move above 25,820 may lift the index toward 25,900, and a close above 25,900 could extend gains to 26,100. One should also note that Nifty has faced strong resistance near the 25,800 level and failed to close above the 10 DEMA line in yesterday's session. The MACD is heading toward a negative crossover, indicating possible weakness. A sustained move below 25,800 could drag Nifty toward the 25,650–25,600 zone. **Considering all these factors, bears can look to sell Nifty near 25,800 for a target of 25,650–25,600, with a stop-loss at 25,820. Conversely, bulls can buy above 25,820 for a target of 25,900–26,000, with a stop-loss at 25,800.**

Bank Nifty

Bank Nifty was positive in yesterday's session, finding good support near the 57,700 level. The index started on a muted note with a dip of 49 points but swiftly recovered, making new intraday highs and closing 325 points higher. PSU banks were among the top contributors to yesterday's surge. The index once again trades above the short-term 10 DEMA line. In yesterday's session, it formed a bullish engulfing pattern on the daily chart, indicating strong bullish dominance. The broader structure remains positive, with a higher-high and higher-low pattern intact on the charts. However, there are early signs of weakness — despite the strong price action, the index failed to close above the previous day's high. The MACD has also shown a negative crossover, suggesting possible short-term consolidation ahead. Immediate resistance is placed at 58,250–58,450, while support is seen at 57,700–57,650–57,500. Since there are no clear directional cues, traders are advised to trade with light positions and tight stop-losses. **Traders can consider selling Bank Nifty near 58,000 for a target of 57,700–57,650, with a stop-loss on a sustained move above 58,050.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
GODFRYPHLP	Sell Near 3160	2920-2850	2230 (Closing)
INFY	Sell Near 1488	1470-1440	1498 (Closing)
UBL	Buy Near 1804	1840-1880	1799 (Closing)

WAY2WEALTH

4-Nov-25

Daily EQ Trend

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1865	1975	1921	1878	1835	1781	CIPLA	1510	1539	1520	1505	1490	1471
AUBANK	868	902	886	873	860	844	COALINDIA	389	394	391	389	387	384
ADANIPORTS	1446	1477	1460	1446	1433	1416	COLPAL	2200	2257	2229	2206	2184	2155
ADANIPOWER	157	161	159	157	156	153	CONCOR	551	561	555	549	544	537
ABCAPITAL	334	346	338	332	325	317	COROMANDEL	2160	2232	2182	2142	2102	2052
ABFRL	85	90	87	84	82	78	CROMPTON	284	290	286	283	281	277
AJANTPHARM	2535	2651	2578	2518	2459	2386	CUMMINSIND	4359	4449	4405	4369	4332	4288
ALKEM	5635	5782	5676	5591	5505	5399	DLF	780	817	792	772	752	728
AMBUJACEM	579	598	586	576	566	554	DABUR	502	524	509	497	486	471
APOLLOHOSP	7835	8034	7894	7781	7667	7527	DALBHARAT	2084	2125	2103	2085	2066	2044
APOLLOTYRE	508	526	516	507	498	488	DIVISLAB	6790	6973	6875	6795	6714	6616
ASHOKLEY	140	146	143	141	139	136	DRREDDY	1198	1213	1204	1196	1188	1178
ASIANPAINT	2512	2535	2520	2507	2495	2479	EDELWEISS	115	118	116	115	114	112
AUROPHARMA	1156	1191	1169	1152	1134	1112	EICHERMOT	7020	7130	7074	7029	6983	6927
DMART	4164	4236	4188	4150	4111	4063	EMAMILTD	533	546	538	531	524	516
AXISBANK	1233	1258	1244	1232	1221	1206	ENDURANCE	2885	2977	2913	2861	2809	2744
BAJAJ-AUTO	8928	9055	8977	8914	8850	8772	ENGINERSIN	202	209	205	202	199	195
BAJFINANCE	1041	1063	1050	1040	1029	1016	ESCORTS	3847	3968	3896	3838	3780	3708
BAJAJFINSV	2081	2125	2102	2084	2065	2042	EXIDEIND	384	390	386	384	381	377
BAJAJHLDNG	12131	12549	12328	12149	11971	11750	FEDERALBNK	238	241	239	238	236	234
BALKRISIND	2298	2466	2355	2265	2175	2063	FORTIS	1030	1060	1043	1030	1016	999
BANDHANBNK	158	162	160	157	155	152	IRFC	123	125	124	123	123	122
BANKBARODA	291	303	296	289	283	275	FSL	353	364	359	354	350	344
BANKINDIA	142	145	143	142	140	138	GAIL	184	191	186	182	178	173
BATAINDIA	1070	1078	1074	1071	1067	1063	GODREJPROP	2314	2376	2339	2308	2278	2241
BERGEPAINT	539	551	544	538	532	525	GICRE	380	388	382	378	373	367
BEL	422	443	432	423	414	403	GLENMARK	1897	1947	1921	1900	1879	1854
BHARATFORG	1340	1391	1362	1337	1313	1283	GODREJAGRO	660	675	667	661	654	646
BHEL	265	273	269	265	262	258	GODREJCP	1180	1229	1196	1169	1142	1109
BPCL	368	383	373	364	356	346	GODREJIND	1130	1168	1142	1121	1100	1074
BHARTIARTL	2077	2115	2089	2068	2048	2022	GODREJPROP	2314	2376	2339	2308	2278	2241
INSECTICID	725	735	728	722	716	709	GRAPHITE	617	661	641	625	610	590
BIOCON	378	388	382	377	372	366	GRASIM	2905	2965	2928	2899	2870	2834
BBTC	1980	2056	2017	1987	1956	1917	GSPL	310	314	312	310	308	306
BOSCHLTD	37090	37962	37404	36953	36502	35944	HEG	584	625	606	591	576	557
BRITANNIA	5814	6002	5906	5830	5753	5657	HCLTECH	1544	1570	1554	1541	1527	1511
CESC	180	185	182	180	178	176	HDFCAMC	5402	5543	5453	5380	5307	5217
CAMS	3888	3976	3934	3899	3865	3823	HDFCBANK	993	1006	997	990	983	975
CANBK	140	145	142	139	137	134	HDFCLIFE	737	748	740	734	729	721
CASTROLIND	196	200	197	195	193	191	HAVELLS	1498	1518	1504	1493	1482	1469
CHOLAFIN	1717	1789	1751	1721	1690	1652	HEROMOTOCO	5532	5666	5591	5531	5471	5396
CUB	236	247	239	233	227	220	HEG	584	625	606	591	576	557
HINDPETRO	484	494	488	484	479	474	MUTHOOTFIN	3179	3258	3220	3190	3160	3122

WAY2WEALTH

4-Nov-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2460	2506	2480	2458	2437	2411
HINDZINC	480	487	483	479	476	471
HUDCO	238	246	242	238	234	230
ICICIBANK	1349	1365	1355	1346	1338	1327
ICICIGI	2003	2053	2023	1999	1975	1945
ICICIPRULI	601	613	604	597	591	582
IDBI	101	107	104	102	101	98
IDFCFIRSTB	82	84	83	82	81	80
ITC	414	428	421	416	411	405
INDHOTEL	748	761	752	746	739	731
INFIBEAM	20	20	20	20	19	19
INDIANB	882	916	894	876	859	837
INDHOTEL	748	761	752	746	739	731
IOC	167	171	169	167	165	163
IGL	215	223	218	213	209	204
INDUSINDBK	797	815	805	797	790	780
NAUKRI	1360	1408	1380	1358	1336	1308
INFY	1486	1508	1494	1484	1473	1460
INDIGO	5700	5797	5728	5673	5618	5549
IPCALAB	1309	1369	1330	1300	1269	1230
JSWENERGY	535	548	539	532	525	516
JSWSTEEL	1195	1239	1218	1201	1184	1163
JINDALSTEL	1075	1109	1090	1075	1060	1041
JUBLFOOD	600	609	603	598	594	588
JKCEMENT	5900	6746	6356	6041	5725	5335
KOTAKBANK	2110	2149	2125	2106	2086	2063
LT	3981	4090	4040	3999	3958	3908
LTTS	4117	4190	4145	4109	4073	4028
LICHSGFIN	576	584	579	575	571	566
LTIM	5693	5782	5734	5695	5656	5608
LUPIN	1999	2069	2022	1985	1947	1900
MRF	158700	161256	159850	158713	157576	156170
MGL	1277	1304	1289	1276	1264	1248
M&MFIN	318	326	322	319	315	311
M&M	3553	3661	3600	3551	3503	3442
MANAPPURAM	268	279	274	270	266	260
MRPL	168	180	174	169	163	157
MARICO	723	733	727	721	716	709
MARUTI	15634	16542	16107	15755	15402	14967
MFSL	1559	1605	1576	1553	1530	1501
LICI	921	952	931	913	896	874
MOTHERSON	106	108	107	105	104	102
MPHASIS	2786	2851	2805	2769	2733	2687
NATCOPHARM	833	858	840	825	811	793

Scrip Name	Close	R2	R1	PP	S1	S2
NBCC	118	120	119	118	116	115
NHPC	85	87	86	85	85	84
NMDC	76	78	77	76	75	74
NTPC	335	341	338	335	333	330
NATIONALUM	238	244	241	238	236	233
NESTLEIND	1269	1285	1274	1265	1256	1245
NAM-INDIA	871	887	879	872	865	856
OBEROIRLTY	1803	1855	1824	1799	1774	1743
ONGC	257	262	259	257	254	251
OIL	438	453	444	437	430	421
OFSS	8418	8620	8498	8399	8300	8178
PIIND	3695	3836	3735	3654	3572	3471
PNBHOUSING	939	976	956	939	923	903
PAGEIND	40645	41921	41309	40815	40321	39709
PETRONET	285	292	287	284	280	276
PFIZER	5164	5325	5237	5166	5095	5007
PIDILITIND	1463	1496	1476	1460	1445	1425
PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
PFC	404	411	407	404	401	397
POWERGRID	288	293	290	288	287	284
PRESTIGE	1782	1871	1817	1774	1731	1678
PGHH	13400	13571	13471	13390	13309	13209
PNB	123	126	125	123	122	121
QUESS	235	247	241	237	233	228
RBLBANK	329	339	333	328	324	318
RECLTD	379	386	381	378	374	369
RAJESHEXPO	181	185	183	181	179	177
RELIANCE	1487	1509	1497	1487	1477	1466
SBILIFE	1970	2017	1989	1966	1943	1914
SRF	2975	3045	2994	2954	2913	2862
SHREECEM	28045	28839	28431	28100	27769	27361
SHRIRAMFIN	795	842	810	785	759	727
SIEMENS	3125	3189	3151	3121	3091	3054
SBIN	949	968	956	947	937	925
SAIL	138	145	141	138	135	131
SJVN	88	90	89	88	88	87
SUNPHARMA	1707	1744	1720	1700	1681	1657
SUNTV	563	575	568	563	558	551
SYNGENE	660	669	663	658	652	646
TVSMOTOR	3506	3576	3539	3509	3479	3442
TCS	3020	3096	3059	3029	3000	2963
TATACOMM	1904	1959	1922	1892	1861	1824
TATASTEEL	183	186	184	183	181	180
TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

4-Nov-25

Daily EQ Trend

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	408	418	411	406	401	395	VGUARD	369	395	382	371	360	346
TATASTEEL	183	186	184	183	181	180	VARROC	622	642	629	618	607	594
TECHM	1420	1433	1425	1419	1413	1405	VBL	476	489	481	475	468	460
NIACL	183	190	186	183	180	177	VEDL	513	529	518	509	500	490
RAMCOCEM	1024	1071	1049	1031	1013	991	IDEA	10	11	10	9	9	8
TITAN	3731	3851	3779	3720	3662	3589	VOLTAS	1370	1417	1391	1370	1349	1322
UPL	729	749	737	728	718	706	WHIRLPOOL	1380	1443	1403	1370	1338	1297
ULTRACEMCO	11970	12083	12008	11946	11885	11810	WIPRO	241	243	242	241	239	238
UNIONBANK	151	156	153	151	149	146	YESBANK	23	24	23	23	23	22
FLUOROCHEM	3720	3833	3778	3733	3689	3634	ZEEL	101	103	102	101	100	99
UBL	1810	1844	1821	1803	1784	1761	ZYDUSLIFE	983	1000	988	979	970	959

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25763	25955	25835	25737	25640	25520	NIFTY FMCG	56154	57012	56499	56084	55669	55156
NIFTY MIDCAP 50	17136	17354	17214	17100	16986	16845	NIFTY IT	35653	35989	35788	35625	35462	35261
NIFTY AUTO	26842	27236	27022	26848	26674	26459	NIFTY METAL	10653	10794	10724	10667	10611	10541
NIFTY BANK	58101	58754	58349	58022	57695	57291	NIFTY PHARMA	22443	22796	22553	22357	22160	21917
NIFTY ENERGY	36445	36868	36595	36375	36155	35882	NIFTY PSU BANK	8341	8520	8405	8313	8221	8107
NIFTY FINANCIAL SE	27306	27647	27430	27254	27079	26862	NIFTY REALTY	969	1003	981	963	945	923

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Daily EQ Trend

Research Team

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>