

# Daily EQ Trend



5th June 2026

## Technical Outlook

### Nifty (23,416.55): Nifty Trades Sideways; 23,800 Remains the Key Breakout Level

NIFTY 50 witnessed a sideways trading session and closed with marginal gains of around 10 points. On the sectoral front, NIFTY MICROCAP 250 and the Media sector remained in the limelight and outperformed the broader market.

Technically, for the coming trading session, the high of the past three trading sessions near 23,500 - 23,600 is likely to act as the immediate resistance zone, while 23,300 - 23,200 remains the key demand and support area.

View: The trading bias remains positive. However, a decisive move above 23,800 is required to trigger a fresh breakout and strengthen the bullish momentum. Until then, stock-specific opportunities are likely to remain in focus.



### Bank Nifty (54,307.85) Holds Strength; Buy on Declines Strategy Continues

NIFTY BANK has managed to hold its strength over the past three trading sessions, with the 53,000-mark continuing to act as a key demand zone.

Technically, the daily chart still reflects a falling trendline structure, with 55,000 emerging as the immediate resistance level. However, the recent price action suggests accumulation at lower levels, indicating improving demand.

The curve of the short and medium-term moving averages is gradually turning positive, which points towards strengthening momentum and renewed buying interest.

View: The bias for the day remains bullish, and any decline should be viewed as an opportunity to add long positions with a stock-specific approach.



## TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
HSCL	642	BUY AT 633	607	760	10-12 Days.

### Gainers (Nifty 50)

Company	%
TITAN	3.67
ETERNAL	3.00
CIPLA	1.95
COAL INDIA	1.84
ADANI ENTERPRISE	1.79

### Losers (Nifty 50)

Company	%
INFOSYS	-1.49
HINDALCO	-1.21
SBI LIFE	-1.19
BAJAJ FINSERV	-1.12
ULTRACEMCO	-0.91



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## NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2972.80	2868.03	2893.07	2932.93	2957.97	2997.83	3022.87	3062.73
ADANIPTS	1790.90	1735.73	1760.97	1775.93	1801.17	1816.13	1841.37	1856.33
APOLLOHOSP	8249.00	8139.00	8182.00	8215.50	8258.50	8292.00	8335.00	8368.50
ASIANPAINT	2661.60	2584.17	2614.53	2638.07	2668.43	2691.97	2722.33	2745.87
AXISBANK	1253.30	1229.17	1236.63	1244.97	1252.43	1260.77	1268.23	1276.57
BAJAJ-AUTO	10362.00	9935.33	10056.67	10209.33	10330.67	10483.33	10604.67	10757.33
BAJFINANCE	874.40	857.40	862.70	868.55	873.85	879.70	885.00	890.85
BAJAJFINSV	1709.80	1670.10	1687.80	1698.80	1716.50	1727.50	1745.20	1756.20
BEL	409.90	397.87	400.93	405.42	408.48	412.97	416.03	420.52
BHARTIARTL	1818.90	1770.20	1784.30	1801.60	1815.70	1833.00	1847.10	1864.40
CIPLA	1398.70	1315.93	1334.97	1366.83	1385.87	1417.73	1436.77	1468.63
COALINDIA	481.65	463.25	468.05	474.85	479.65	486.45	491.25	498.05
DRREDDY	1267.50	1225.80	1237.10	1252.30	1263.60	1278.80	1290.10	1305.30
EICHERMOT	7110.00	6916.17	6973.33	7041.67	7098.83	7167.17	7224.33	7292.67
ETERNAL	254.35	232.12	238.28	246.32	252.48	260.52	266.68	274.72
GRASIM	3103.50	3026.93	3056.37	3079.93	3109.37	3132.93	3162.37	3185.93
HCLTECH	1168.30	1140.53	1149.37	1158.83	1167.67	1177.13	1185.97	1195.43
HDFCBANK	754.20	734.73	739.87	747.03	752.17	759.33	764.47	771.63
HDFCLIFE	573.75	564.33	567.32	570.53	573.52	576.73	579.72	582.93
HINDALCO	1125.60	1103.27	1112.33	1118.97	1128.03	1134.67	1143.73	1150.37
HINDUNILVR	2079.40	2027.57	2050.53	2064.97	2087.93	2102.37	2125.33	2139.77
ICICIBANK	1251.70	1205.07	1218.63	1235.17	1248.73	1265.27	1278.83	1295.37
ITC	280.30	271.08	273.07	276.68	278.67	282.28	284.27	287.88
INFY	1201.30	1174.27	1185.23	1193.27	1204.23	1212.27	1223.23	1231.27
INDIGO	4508.80	4391.03	4425.87	4467.33	4502.17	4543.63	4578.47	4619.93
JIOFIN	235.74	229.64	231.65	233.69	235.70	237.74	239.75	241.79
JSWSTEEL	1301.10	1272.40	1283.30	1292.20	1303.10	1312.00	1322.90	1331.80
KOTAKBANK	381.50	372.17	375.03	378.27	381.13	384.37	387.23	390.47
LT	3942.10	3878.37	3904.23	3923.17	3949.03	3967.97	3993.83	4012.77
M&M	3016.10	2878.27	2926.23	2971.17	3019.13	3064.07	3112.03	3156.97
MARUTI	13064.00	12605.67	12777.33	12920.67	13092.33	13235.67	13407.33	13550.67
MAXHEALTH	966.20	940.23	946.67	956.43	962.87	972.63	979.07	988.83
NTPC	366.40	359.78	362.07	364.23	366.52	368.68	370.97	373.13
NESTLEIND	1382.90	1352.90	1365.70	1374.30	1387.10	1395.70	1408.50	1417.10
ONGC	267.55	260.00	262.95	265.25	268.20	270.50	273.45	275.75
POWERGRID	284.60	275.00	277.50	281.05	283.55	287.10	289.60	293.15
RELIANCE	1303.70	1276.03	1284.57	1294.13	1302.67	1312.23	1320.77	1330.33
SBILIFE	1764.90	1731.97	1746.23	1755.57	1769.83	1779.17	1793.43	1802.77
SHRIRAMFIN	915.80	889.08	896.07	905.93	912.92	922.78	929.77	939.63
SBIN	979.25	940.27	950.68	964.97	975.38	989.67	1000.08	1014.37
SUNPHARMA	1780.10	1743.20	1755.90	1768.00	1780.70	1792.80	1805.50	1817.60
TATACONSUM	1149.30	1106.67	1120.83	1135.07	1149.23	1163.47	1177.63	1191.87
TATASTEEL	210.57	206.24	207.78	209.17	210.71	212.10	213.64	215.03
TCS	2241.00	2184.20	2200.40	2220.70	2236.90	2257.20	2273.40	2293.70
TECHM	1487.30	1413.77	1433.43	1460.37	1480.03	1506.97	1526.63	1553.57
TITAN	4231.00	3876.10	3964.20	4097.60	4185.70	4319.10	4407.20	4540.60
TMPV	399.70	383.20	387.10	393.40	397.30	403.60	407.50	413.80
TRENT	2837.60	2678.07	2714.53	2776.07	2812.53	2874.07	2910.53	2972.07
ULTRACEMCO	10997.00	10733.00	10847.00	10922.00	11036.00	11111.00	11225.00	11300.00
WIPRO	204.32	199.59	200.85	202.58	203.84	205.57	206.83	208.56

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