



Daily Commodity Trend

5th June 2026

MCX Gold (159,547): forms an indecisive candlestick.

Gold is holding above \$4,450 as hopes for a US-Iran diplomatic solution to reopen the Strait of Hormuz offset inflation and higher-rate pressures from elevated oil prices amid ongoing regional tensions.

MCX Gold ended the previous session with a positive yet indecisive price action, forming a candle that reflects ongoing equilibrium between buyers and sellers. The metal continues to trade within a broad consolidation phase, as highlighted by the 10 and 20 DEMA lines acting as a crucial support zone, while the broader trend and daily momentum both remain firmly neutral.

For today's session, the intra-day support is seen at 158100-157800, while resistance is placed at 160400-160700. The outlook is expected to remain neutral unless we witness a sustained strength above 160840 or a sustained weakness below 157700, which would provide a clearer directional bias.



MCX Silver (264,796): 10 & 20 DEMA line acting as a supply zone.

Silver is holding above \$73 due to tentative hopes for a US-Iran diplomatic solution to reopen the Strait of Hormuz, though pressure persists from elevated oil prices fueling inflation and higher-rate concerns.

MCX Silver exhibited a positive close in yesterday's session; however, the overall sentiment remains weak following a breakdown below the consolidation range. The formation of bearish lower lows and lower highs on the intraday timeframe, coupled with the 10 and 20 DEMA lines acting as a strong supply zone, indicates that selling pressure persists and any upside remains capped for now.

For today's session, intraday support is placed at 261000-258400, while resistance stands at 267800. The outlook remains weak, and this view will need a review only upon a sustained strength above 268500, which would signal a potential shift in sentiment.



MCX Crude Oil (8,842): Forms a bearish candlestick.

WTI crude held below \$93 on hopes of a US-Iran deal to reopen the Strait of Hormuz, though prices remained on track for a weekly gain of over 6% amid ongoing geopolitical tensions.

MCX Crude Oil ended the previous session on a negative note after failing to sustain above the 10 and 20 DEMA lines, closing with a bearish candle below these short-term moving averages. Daily momentum remains negative, while high volatility is expected to persist amid conflicting geopolitical headlines. For today's session, intraday support is placed at 8600-8500, while resistance stands at 9000-9150. The outlook remains negative and will need a review only upon a sustained move above 9150.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	155740	0.91%	Positive
COMEX Gold \$	4464.1	-0.91%	Positive
MCX Silver	264796	0.70%	Positive
COMEX Silver \$	72.63	-1.81%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	390.1	-0.74%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1376.35	0.62%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	206.85	-0.22%	Positive
MCX Zinc	371.75	-0.42%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	8842	-4.31%	Negative
Brent Oil \$	95.64	0.64%	Negative
MCX Natural Gas	321.9	3.87%	Positive
NYMEX Natural Gas \$	3.349	-0.24%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	05-Jun	30-Jun	Buy	1370	1387-1398	1359
MCX Silver	05-Jun	03-Jul	Sell	266000	261000-258000	267800

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,842.00	8,574.67	8,708.33	8,943.67	9,077.33	9,312.67
NATURAL GAS	25-Jun-26	321.90	303.03	312.47	317.63	327.07	332.23
ALUMINI	30-Jun-26	390.05	384.08	387.07	390.28	393.27	396.48
ALUMINIUM	30-Jun-26	390.10	384.23	387.17	390.28	393.22	396.33
COPPER	30-Jun-26	1,376.35	1,352.78	1,364.57	1,371.78	1,383.57	1,390.78
GOLD	05-Jun-26	1,55,740.00	1,54,994.00	1,55,367.00	1,55,684.00	1,56,057.00	1,56,374.00
GOLDM	05-Jun-26	1,55,355.00	1,53,859.00	1,54,607.00	1,55,423.00	1,56,171.00	1,56,987.00
LEAD	30-Jun-26	206.85	206.15	206.50	206.85	207.20	207.55
LEADMINI	30-Jun-26	206.80	206.30	206.55	206.80	207.05	207.30
MENTHAOIL	30-Jun-26		970.57	975.83	979.87	985.13	989.17
ZINC	30-Jun-26	371.75	366.82	369.28	371.47	373.93	376.12
SILVER	03-Jul-26	2,64,796.00	2,58,526.67	2,61,661.33	2,64,730.67	2,67,865.33	2,70,934.67



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