WAY2WEALTH

5-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark index was positive in yesterday's session. Reliance Industries Ltd, Bharti Airtel Ltd, and Tata Consultancy Services Ltd were the biggest contributors, pulling the index up. Except for the Nifty FMCG Index and Nifty Financial Services Index, all major sectoral indices were positive. On the technical front, Nifty continues to remain in a downtrend. It is trading below the short-term moving averages on the daily chart, forming a lower low and lower high pattern. The RSI remains below 50. Most technical indicators point to a continued downtrend and lack of bullish momentum. Yesterday's candlestick indicates a flat to positive start for the upcoming trading session. Currently, support is placed at 24,550–24,500–24,400, while resistance is seen at 24,750–24,850 levels. Since the overall trend is bearish, traders are advised to adopt a sell-on-rallies strategy. Nifty can be sold below the 24,750–24,850 zone for targets of 24,550–24,500–24,400. Any close above 25,000 will warrant a review of the current outlook.

Bank Nifty

Bank Nifty ended flat in yesterday's session. HDFC Bank Ltd and ICICI Bank Ltd dragged the index down, while Axis Bank Ltd, SBIN, and Kotak Mahindra Bank Ltd provided support. On the technical front, Bank Nifty has entered a downtrend. It is trading below the short-term EMA, the RSI is below 50, and the MACD line has moved below zero. These technical parameters indicate a downtrend and a lack of bullish momentum. Currently, support is placed at 55,400–55,150, and resistance is seen at 56,050–56,100. Since the overall trend is bearish, traders are advised to adopt a sell-on-rallies strategy. Bank Nifty can be sold near the 56,050–56,100 zone for targets of 55,400–55,150. Any close above 56,500 will warrant a review of the current outlook.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
VIJAYA	Buy above 1061	1136-1163	1049 (Closing)
PFC	Sell Below 413	404-400	415 (Closing)
HUDCO	Sell Below 221	214-210	223 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1790	1843	1817	1795	1773	1747	CIPLA	1516	1533	1522	1513	1504	1494
AUBANK	753	771	759	750	740	728	COALINDIA	376	387	380	375	370	363
ADANIPORTS	1395	1451	1411	1379	1347	1307	COLPAL	2258	2291	2270	2252	2235	2213
ADANIPOWER	582	610	593	578	563	545	CONCOR	583	596	587	579	571	562
ABCAPITAL	280	311	289	271	253	230	COROMANDEL	2540	2772	2665	2579	2493	2387
ABFRL	76	80	77	75	73	70	CROMPTON	327	336	330	325	320	314
AJANTPHARM	2630	2751	2695	2649	2603	2547	CUMMINSIND	3565	3648	3595	3552	3509	3455
ALKEM	4901	5013	4941	4882	4823	4751	DLF	796	819	802	789	775	758
AMBUJACEM	605	623	615	608	601	592	DABUR	530	547	539	532	526	518
APOLLOHOSP	7309	7459	7388	7331	7273	7202	DALBHARAT	2220	2274	2241	2215	2189	2157
APOLLOTYRE	444	453	447	442	437	431	DIVISLAB	6483	6682	6552	6446	6341	6211
ASHOKLEY	123	126	124	122	120	118	DRREDDY	1224	1243	1233	1225	1217	1207
ASIANPAINT	2450	2490	2469	2452	2435	2414	EDELWEISS	99	102	100	99	98	97
AUROPHARMA	1092	1125	1105	1090	1074	1055	EICHERMOT	5615	5809	5694	5602	5509	5394
DMART	4215	4312	4246	4193	4140	4074	EMAMILTD	612	640	625	613	601	587
AXISBANK	1069	1081	1073	1066	1059	1051	ENDURANCE	2606	2903	2729	2587	2445	2271
BAJAJ-AUTO	8176	8364	8241	8142	8043	7920	ENGINERSIN	212	218	214	210	206	201
BAJFINANCE	886	900	890	882	874	864	ESCORTS	3398	3727	3537	3383	3229	3038
BAJAJFINSV	1932	1963	1946	1933	1920	1904	EXIDEIND	391	407	396	387	377	366
BAJAJHLDNG	13910	14775	14310	13934	13557	13092	FEDERALBNK	196	209	200	193	185	176
BALKRISIND	2585	2661	2617	2582	2546	2502	FORTIS	860	879	868	858	849	838
BANDHANBNK	168	174	170	167	163	159	IRFC	130	133	131	129	127	125
BANKBARODA	241	249	244	239	235	230	FSL	343	360	349	340	331	319
BANKINDIA	112	115	113	111	109	107	GAIL	175	178	176	174	172	170
BATAINDIA	1190	1219	1202	1188	1174	1156	GODREJPROP	2106	2186	2130	2084	2038	1982
BERGEPAINT	572	584	576	570	564	556	GICRE	384	390	386	383	379	375
BEL	390	405	394	386	377	366	GLENMARK	2070	2132	2100	2075	2049	2017
BHARATFORG	1179	1220	1190	1166	1142	1112	GODREJAGRO	808	838	824	812	801	786
BHEL	242	254	245	238	231	222	GODREJCP	1250	1309	1276	1249	1222	1188
BPCL	318	326	322	318	314	310	GODREJIND	1120	1138	1127	1118	1110	1099
BHARTIARTL	1915	1962	1930	1905	1879	1847	GODREJPROP	2106	2186	2130	2084	2038	1982
INSECTICID	1049	1112	1078	1051	1024	990	GRAPHITE	527	547	536	526	517	506
BIOCON	381	399	389	380	372	362	GRASIM	2791	2867	2812	2768	2724	2669
BBTC	1890	1977	1936	1902	1868	1826	GSPL	308	319	312	306	300	293
BOSCHLTD	41210	42562	41611	40842	40072	39121	HEG	531	562	545	532	518	501
BRITANNIA	5767	5882	5815	5761	5706	5639	HCLTECH	1470	1510	1484	1462	1441	1414
CESC	164	170	167	164	162	158	HDFCAMC	5686	5840	5747	5671	5595	5502
CAMS	3792	4007	3864	3748	3632	3489	HDFCBANK	1994	2042	2019	2000	1982	1958
CANBK	108	110	108	107	106	105	HDFCLIFE	741	762	750	740	731	719
CASTROLIND	220	224	221	219	217	214	HAVELLS	1508	1552	1522	1497	1473	1442
CHOLAFIN	1471	1532	1490	1457	1423	1382	HEROMOTOCO	4535	4797	4613	4465	4317	4133
CUB	217	223	219	216	213	209	HEG	531	562	545	532	518	501
HINDPETRO	408	419	412	406	400	392	MUTHOOTFIN	2668	2798	2704	2629	2553	2460

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HINDUNILVR	2541	2620	2583	2553	2523	2487	NBCC	111	116	112	110	107	104
HINDZINC	422	431	425	419	414	407	NHPC	84	85	84	83	82	81
HUDCO	219	230	222	216	210	203	NMDC	72	75	73	72	70	69
ICICIBANK	1463	1492	1479	1468	1457	1444	NTPC	332	339	335	331	327	323
ICICIGI	1895	1943	1911	1885	1858	1826	NATIONALUM	187	195	190	185	180	174
ICICIPRULI	610	625	615	608	600	590	NESTLEIND	2278	2314	2292	2274	2257	2235
IDBI	92	93	92	91	90	89	NAM-INDIA	813	840	823	809	795	778
IDFCFIRSTB	69	72	70	69	67	66	OBEROIRLTY	1608	1647	1622	1601	1581	1556
ITC	417	428	423	418	414	408	ONGC	235	242	239	236	233	230
INDHOTEL	751	771	757	746	735	722	OIL	428	444	437	431	425	418
INFIBEAM	16	16	16	15	15	15	OFSS	8559	8863	8657	8489	8322	8116
INDIANB	638	659	644	632	620	605	PIIND	4138	4301	4208	4132	4056	3963
INDHOTEL	751	771	757	746	735	722	PNBHOUSING	780	864	824	792	760	720
IOC	143	146	144	142	140	137	PAGEIND	46180	47895	47131	46513	45895	45131
IGL	207	214	209	205	201	196	PETRONET	283	289	285	282	278	274
INDUSINDBK	803	831	812	797	781	763	PFIZER	4997	5141	5054	4984	4914	4827
NAUKRI	1371	1395	1381	1369	1358	1344	PIDILITIND	2956	3085	3001	2933	2865	2781
INFY	1481	1515	1491	1472	1452	1428	PEL	1225	1257	1236	1218	1201	1179
INDIGO	5771	5880	5823	5777	5730	5673	PFC	414	426	417	410	403	395
IPCALAB	1440	1503	1468	1441	1413	1379	POWERGRID	288	297	292	288	285	280
JSWENERGY	539	568	547	530	513	492	PRESTIGE	1628	1683	1650	1623	1595	1562
JSWSTEEL	1057	1092	1068	1048	1027	1003	PGHH	13617	14044	13813	13626	13440	13209
JINDALSTEL	980	1032	1000	973	947	914	PNB	105	107	105	104	103	102
JUBLFOOD	649	669	658	649	640	629	QUESS	291	301	295	290	285	279
JKCEMENT	6780	7007	6859	6739	6619	6471	RBLBANK	265	276	268	263	257	249
KOTAKBANK	1996	2029	2010	1995	1980	1961	RECLTD	395	403	397	392	388	382
LT	3630	3697	3652	3615	3578	3532	RAJESHEXPO	188	198	191	186	180	174
LTTS	4262	4348	4299	4259	4220	4171	RELIANCE	1410	1440	1421	1406	1391	1372
LICHSGFIN	590	619	600	585	570	551	SBILIFE	1825	1890	1848	1814	1780	1738
LTIM	5090	5269	5145	5044	4943	4819	SRF	3052	3181	3098	3030	2963	2880
LUPIN	1883	1938	1906	1880	1854	1822	SHREECEM	30590	31975	31218	30607	29995	29238
MRF	144485	149647	147203	145225	143247	140803	SHRIRAMFIN	625	638	629	623	616	608
MGL	1342	1380	1354	1334	1313	1288	SIEMENS	3003	3091	3030	2980	2930	2869
M&MFIN	258	266	261	257	253	249	SBIN	797	808	800	794	787	779
M&M	3198	3281	3232	3194	3155	3106	SAIL	126	131	127	124	121	116
MANAPPURAM	263	285	270	258	246	232	SJVN	93	95	94	93	92	90
MRPL	127	132	129	126	123	119	SUNPHARMA	1638	1680	1654	1633	1612	1586
MARICO	724	759	738	722	705	685	SUNTV	569	580	572	565	559	550
MARUTI	12357	12612	12459	12336	12212	12059	SYNGENE	707	725	712	702	691	679
MFSL	1488	1528	1499	1476	1453	1424	TVSMOTOR	2938	3048	2982	2930	2877	2812
LICI	896	918	903	891	879	864	TCS	3079	3171	3104	3050	2996	2929
MOTHERSON	98	102	99	97	95	93	TATACOMM	1677	1745	1698	1661	1624	1578
MPHASIS	2747	2904	2803	2722	2640	2539	TATASTEEL	159	166	162	158	154	149
NATCOPHARM	937	962	945	932	918	901	TATAMOTORS	654	667	659	652	646	637

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TATAPOWER	387	406	394	385	375	364	VGUARD	370	398	383	371	359	344
TATASTEEL	159	166	162	158	154	149	VARROC	519	539	529	520	512	501
TECHM	1475	1537	1493	1457	1421	1377	VBL	509	520	513	508	503	496
NIACL	188	196	191	187	183	178	VEDL	431	444	436	429	422	413
RAMCOCEM	1168	1217	1188	1166	1143	1115	IDEA	7	7	7	7	7	6
TITAN	3351	3420	3376	3341	3306	3263	VOLTAS	1343	1385	1356	1332	1309	1280
UPL	712	767	730	701	672	636	WHIRLPOOL	1334	1375	1350	1330	1309	1284
ULTRACEMCO	12250	12442	12322	12224	12126	12006	WIPRO	246	252	248	244	241	237
UNIONBANK	129	132	130	129	127	125	YESBANK	19	20	19	19	18	18
FLUOROCHEM	3521	3631	3561	3505	3448	3379	ZEEL	119	127	123	119	115	111
UBL	1935	1984	1953	1928	1903	1872	ZYDUSLIFE	959	977	966	956	946	935
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24723	24923	24784	24671	24558	24419	NIFTY FMCG	56140	56808	56463	56183	55904	55558
NIFTY MIDCAP 50	16178	16467	16261	16095	15928	15722	NIFTY IT	35203	36153	35469	34916	34363	33679
NIFTY AUTO	23788	24199	23905	23668	23430	23137	NIFTY METAL	9328	9604	9414	9260	9107	8917
NIFTY BANK	55619	56039	55798	55603	55408	55167	NIFTY PHARMA	22154	22521	22279	22084	21888	21647
NIFTY ENERGY	34923	35349	35089	34878	34668	34407	NIFTY PSU BANK	6859	6964	6891	6832	6773	6699
NIFTY FINANCIAL SE	26477	26739	26603	26493	26383	26247	NIFTY REALTY	912	936	920	907	894	878

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