



# Daily EQ Trend

05 Aug 2026

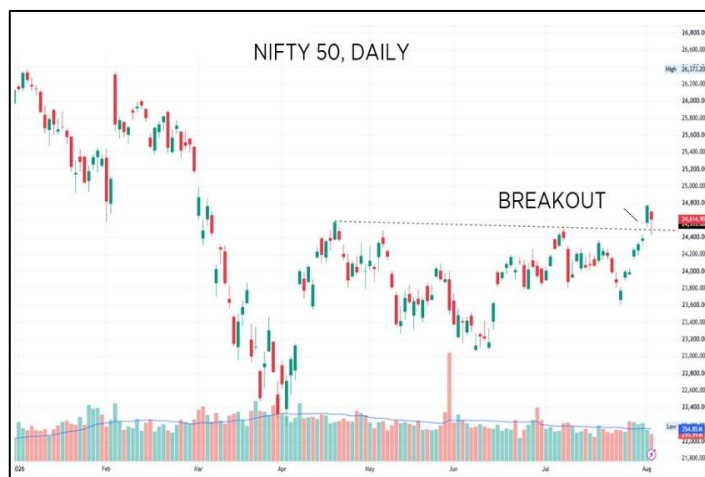
## Technical Outlook

### Nifty (24,614.90): Bullish Outlook.

Nifty 50 recovered sharply from the day's low but closed 159.40 points lower at 24,614.90. Despite the decline, the recovery from lower levels indicates buying interest at key support zones. Sectorally, Media, Metals, and Nifty Midcap 250 stocks outperformed.

Technically, the index has confirmed a resistance trendline breakout, keeping the broader structure positive. We continue to maintain a bullish outlook, with the 26,000 marks as the near-term target. On the downside, 24,300 remains the key support level.

The moving averages and RSI continue to be positively aligned, reinforcing the prevailing uptrend. We maintain a positive bias and recommend a buy-on-declines strategy for the week.



### Bank Nifty (57,907.20): Bullish Outlook.

Bank Nifty consolidated within a range, declining 340.70 points to close at 57,907. Market breadth remained weak, with the advance-decline ratio at 3:8, as Federal Bank and HDFC Bank were among the major losers.

Technically, the daily candlestick indicates support near the 10-day EMA and 200-day SMA, from where the index witnessed a recovery. Bank Nifty appears to be taking a breather ahead of the RBI policy announcement, while the broader price structure remains constructive.

A decisive breakout above 58,600 is likely to trigger fresh buying momentum and pave the way for a move towards the 60,000 mark.



## TRADING IDEAS

| Symbol      | CMP     | Buy/Sell | Stoploss | Target | Time Frame |
|-------------|---------|----------|----------|--------|------------|
| AURO PHARMA | 1585.90 | BUY      | 1533     | 1636   | 2-3 Weeks  |

### Gainers (Nifty 50)

| Company         | %    |
|-----------------|------|
| APOLLO HOSPITAL | 2.61 |
| HINDALCO        | 2.52 |
| TRENT           | 1.89 |
| JIO FINANCE     | 0.76 |
| ITC             | 0.70 |

### Losers (Nifty 50)

| Company    | %     |
|------------|-------|
| GRASIM     | -3.74 |
| HDFC LIFE  | -3.10 |
| BAJAJ AUTO | -2.16 |
| MAX HEALTH | -2.13 |
| RELIANCE   | -2.13 |



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## NIFTY 50 - PIVOT TABLE

| Scrip Name | Close    | S3       | S2       | S1       | PP       | R1       | R2       | R3       |
|------------|----------|----------|----------|----------|----------|----------|----------|----------|
| ADANIENT   | 3050.00  | 2946.17  | 2983.53  | 3016.77  | 3054.13  | 3087.37  | 3124.73  | 3157.97  |
| ADANIPTS   | 1706.70  | 1669.27  | 1679.63  | 1693.17  | 1703.53  | 1717.07  | 1727.43  | 1740.97  |
| APOLLOHOSP | 9050.00  | 8566.67  | 8663.33  | 8856.67  | 8953.33  | 9146.67  | 9243.33  | 9436.67  |
| ASIANPAINT | 2775.00  | 2660.93  | 2696.67  | 2735.83  | 2771.57  | 2810.73  | 2846.47  | 2885.63  |
| AXISBANK   | 1261.80  | 1229.20  | 1236.60  | 1249.20  | 1256.60  | 1269.20  | 1276.60  | 1289.20  |
| BAJAJ-AUTO | 11600.00 | 11300.33 | 11420.67 | 11510.33 | 11630.67 | 11720.33 | 11840.67 | 11930.33 |
| BAJFINANCE | 1149.00  | 1113.17  | 1126.33  | 1137.67  | 1150.83  | 1162.17  | 1175.33  | 1186.67  |
| BAJAJFINSV | 2105.00  | 2043.33  | 2055.67  | 2080.33  | 2092.67  | 2117.33  | 2129.67  | 2154.33  |
| BEL        | 391.50   | 384.28   | 386.77   | 389.13   | 391.62   | 393.98   | 396.47   | 398.83   |
| BHARTIARTL | 1970.10  | 1900.07  | 1918.03  | 1944.07  | 1962.03  | 1988.07  | 2006.03  | 2032.07  |
| CIPLA      | 1460.00  | 1429.37  | 1439.33  | 1449.67  | 1459.63  | 1469.97  | 1479.93  | 1490.27  |
| COALINDIA  | 417.60   | 409.93   | 411.47   | 414.53   | 416.07   | 419.13   | 420.67   | 423.73   |
| DRREDDY    | 1172.60  | 1140.40  | 1147.40  | 1160.00  | 1167.00  | 1179.60  | 1186.60  | 1199.20  |
| EICHERMOT  | 7935.00  | 7703.83  | 7785.67  | 7860.33  | 7942.17  | 8016.83  | 8098.67  | 8173.33  |
| ETERNAL    | 312.40   | 306.33   | 307.67   | 310.03   | 311.37   | 313.73   | 315.07   | 317.43   |
| GRASIM     | 3138.00  | 2991.53  | 3053.27  | 3095.63  | 3157.37  | 3199.73  | 3261.47  | 3303.83  |
| HCLTECH    | 1369.90  | 1324.40  | 1335.90  | 1352.90  | 1364.40  | 1381.40  | 1392.90  | 1409.90  |
| HDFCBANK   | 742.00   | 720.40   | 729.20   | 735.60   | 744.40   | 750.80   | 759.60   | 766.00   |
| HDFCLIFE   | 535.95   | 505.73   | 518.12   | 527.03   | 539.42   | 548.33   | 560.72   | 569.63   |
| HINDALCO   | 1020.00  | 975.17   | 984.13   | 1002.07  | 1011.03  | 1028.97  | 1037.93  | 1055.87  |
| HINDUNILVR | 2096.50  | 2022.53  | 2046.37  | 2071.43  | 2095.27  | 2120.33  | 2144.17  | 2169.23  |
| ICICIBANK  | 1454.60  | 1414.93  | 1422.87  | 1438.73  | 1446.67  | 1462.53  | 1470.47  | 1486.33  |
| ITC        | 289.00   | 281.83   | 283.27   | 286.13   | 287.57   | 290.43   | 291.87   | 294.73   |
| INFY       | 1167.50  | 1132.90  | 1143.10  | 1155.30  | 1165.50  | 1177.70  | 1187.90  | 1200.10  |
| INDIGO     | 5358.00  | 5162.50  | 5230.00  | 5294.00  | 5361.50  | 5425.50  | 5493.00  | 5557.00  |
| JIOFIN     | 265.00   | 257.70   | 259.80   | 262.40   | 264.50   | 267.10   | 269.20   | 271.80   |
| JSWSTEEL   | 1300.00  | 1259.83  | 1267.87  | 1283.93  | 1291.97  | 1308.03  | 1316.07  | 1332.13  |
| KOTAKBANK  | 398.00   | 387.83   | 389.97   | 393.98   | 396.12   | 400.13   | 402.27   | 406.28   |
| LT         | 3990.00  | 3917.13  | 3952.67  | 3971.33  | 4006.87  | 4025.53  | 4061.07  | 4079.73  |
| M&M        | 3433.00  | 3350.87  | 3367.73  | 3400.37  | 3417.23  | 3449.87  | 3466.73  | 3499.37  |
| MARUTI     | 14168.00 | 13798.33 | 13906.67 | 14037.33 | 14145.67 | 14276.33 | 14384.67 | 14515.33 |
| MAXHEALTH  | 1077.00  | 1021.37  | 1043.73  | 1060.37  | 1082.73  | 1099.37  | 1121.73  | 1138.37  |
| NTPC       | 343.65   | 333.17   | 337.38   | 340.52   | 344.73   | 347.87   | 352.08   | 355.22   |
| NESTLEIND  | 1520.00  | 1379.30  | 1413.80  | 1466.90  | 1501.40  | 1554.50  | 1589.00  | 1642.10  |
| ONGC       | 242.00   | 238.07   | 239.33   | 240.67   | 241.93   | 243.27   | 244.53   | 245.87   |
| POWERGRID  | 283.40   | 266.30   | 274.00   | 278.70   | 286.40   | 291.10   | 298.80   | 303.50   |
| RELIANCE   | 1290.90  | 1251.27  | 1268.83  | 1279.87  | 1297.43  | 1308.47  | 1326.03  | 1337.07  |
| SBILIFE    | 1899.00  | 1813.93  | 1835.27  | 1867.13  | 1888.47  | 1920.33  | 1941.67  | 1973.53  |
| SHRIRAMFIN | 1087.30  | 1061.10  | 1068.10  | 1077.70  | 1084.70  | 1094.30  | 1101.30  | 1110.90  |
| SBIN       | 1042.70  | 1016.50  | 1023.70  | 1033.20  | 1040.40  | 1049.90  | 1057.10  | 1066.60  |
| SUNPHARMA  | 1964.00  | 1934.33  | 1940.67  | 1952.33  | 1958.67  | 1970.33  | 1976.67  | 1988.33  |
| TATACONSUM | 1092.00  | 1054.97  | 1067.33  | 1079.67  | 1092.03  | 1104.37  | 1116.73  | 1129.07  |
| TATASTEEL  | 190.95   | 185.50   | 187.25   | 189.10   | 190.85   | 192.70   | 194.45   | 196.30   |
| TCS        | 2460.00  | 2408.63  | 2421.87  | 2440.93  | 2454.17  | 2473.23  | 2486.47  | 2505.53  |
| TECHM      | 1648.50  | 1620.50  | 1630.30  | 1639.40  | 1649.20  | 1658.30  | 1668.10  | 1677.20  |
| TITAN      | 4935.00  | 4813.33  | 4837.67  | 4886.33  | 4910.67  | 4959.33  | 4983.67  | 5032.33  |
| TMPV       | 348.55   | 341.30   | 343.15   | 345.85   | 347.70   | 350.40   | 352.25   | 354.95   |
| TRENT      | 3107.70  | 2987.13  | 3012.57  | 3060.13  | 3085.57  | 3133.13  | 3158.57  | 3206.13  |
| ULTRACEMCO | 12050.00 | 11808.33 | 11856.67 | 11953.33 | 12001.67 | 12098.33 | 12146.67 | 12243.33 |
| WIPRO      | 186.30   | 182.17   | 184.23   | 185.27   | 187.33   | 188.37   | 190.43   | 191.47   |

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## MORNING CALL TRACKER

| Date       | Scrip Name | Buy/Sell | Entry Price | Stop Loss | Target   | Profit/loss % | Call Status | Timeframe     |
|------------|------------|----------|-------------|-----------|----------|---------------|-------------|---------------|
| 03-08-2026 | ASHOKLEY   | Buy      | 166.18      | 158       | 182      | 3%            | Open        | Weekly Report |
| 04-08-2026 | MEESHO     | Buy      | 191.57      | 179       | 210      | -1%           | Open        | Daily Report  |
| 17-07-2026 | PCBL       | Buy      | 325.00      | 312       | 355      | -2%           | Open        | Daily Report  |
| 02-07-2026 | ASIANPAINT | Buy      | 2716.00     | 2596      | 2890     | 0%            | Open        | Daily Report  |
| 03-07-2026 | GODREJCP   | Buy      | 1077.00     | 1033      | 1150     | -2%           | Open        | Daily Report  |
| 20-07-2026 | ANANTRAJ   | Buy      | 592.00      | 548       | 678      | 6%            | Open        | Weekly Report |
| 22-07-2026 | GRSE       | Buy      | 2619.00     | 2545      | 2694     | -4%           | Open        | Daily Report  |
| 23-07-2026 | POWERGRID  | Buy      | 289.30      | 278       | 315      | -4%           | Open        | Daily Report  |
| 27-07-2026 | HAVELLS    | Buy      | 1226.90     | 1123      | 1390     | 4%            | Open        | Weekly Report |
| 29-07-2026 | PETRONET   | Buy      | 277.80      | 271       | 293      | 0%            | Open        | Daily Report  |
| 07-07-2026 | JUBLFOOD   | Buy      | 433.00      | 421       | 464      | -4%           | Close       | Daily Report  |
| 08-07-2026 | CDSL       | Buy      | 1355.00     | 1323      | 1425     | 4%            | Close       | Daily Report  |
| 13-07-2026 | RBLBANK    | Buy      | 380.65      | 354       | 408      | -8%           | Close       | Weekly Report |
| 14-07-2026 | BAJAJ-AUTO | Buy      | 10381.00    | 10152.00  | 10800.00 | 3%            | Close       | Daily Report  |
| 21-07-2026 | SBIN       | Buy      | 1060.00     | 1024      | 1120     | -4%           | Close       | Daily Report  |
| 28-07-2026 | Lodha      | Buy      | 1198.70     | 1160      | 1276     | 5%            | Close       | Daily Report  |



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## Research Team

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