Daily Commodity Trend

5 Aug 2026

MCX Gold (1,44,299): Sustaining above 20 DEMA line.

MCX Gold ended the previous session on a positive note, with the price sustaining above the 20 DEMA, indicating improving near-term momentum. Despite this strength, the metal continues to trade within a narrow consolidation range, keeping the short-term structure largely neutral. On the broader timeframe, MCX Gold remains confined within a descending triangle pattern, and a sustained breakout above the range would be the first indication of a potential trend reversal.

For the day, the outlook remains positive, with immediate support placed at 142,550–141,500 and resistance at 146,000–147,000. The current positive outlook will require a review on sustained weakness below 139,200, while a decisive move above the resistance zone would further strengthen the bullish bias.

MCX Silver (2,21,615): Forms bullish candlestick.; Triangle breakout on daily timeframe.

MCX Silver ended the previous session on a positive note, forming a small bullish candlestick. With yesterday's close, the metal has confirmed a breakout above both the falling resistance line and the symmetrical triangle on the daily chart, signalling an improvement in the underlying trend. The breakout could attract fresh buying interest in the coming sessions, while a sustained move above the daily consolidation zone would further strengthen the bullish outlook.

For the day, the outlook remains positive, with immediate support placed at 218,150–216,100 and resistance at 229,000–230,000. The current positive outlook will require a review on sustained weakness below 212,000, while a decisive close above the consolidation range would reinforce the ongoing bullish momentum.

MCX Crude Oil (7,214): Forms bearish candlestick.

MCX Crude Oil witnessed a sharp decline in the previous session, forming a large bearish candlestick that signals continued selling pressure in the near term. The commodity is now trading below its short-term 10 and 20 DEMA, keeping the daily momentum firmly negative, with these moving averages expected to act as immediate resistance. Given the prevailing volatility, traders are advised to adopt a disciplined risk management approach while initiating fresh positions.

For the day, the outlook remains negative, with immediate support placed at 6,950–6,750 and resistance at 7,550. The current bearish outlook will require a review on sustained strength above 7,600, while continued weakness below the support zone could accelerate the prevailing downtrend.

Daily Commodity Trend

Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	144299	0.97%
COMEX Gold $	4138.97	-0.33%
MCX Silver	221615	2.25%
COMEX Silver $	59.778	-0.78%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	344.8	0.07%
LME Aluminium $	2705	0.41%
MCX Copper	1365	1.32%
LME Copper $	4.7915	-0.09%
MCX Lead	199.1	1.09%
MCX Zinc	387.45	0.38%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	7214	-5.64%
Brent Oil $	79.74	1.26%
MCX Natural Gas	255.9	-3.21%
NYMEX Natural Gas $	2.698	0.26%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Silver	04-Aug	04-Sep	Buy	216746	227000-231000	212500
Mcx Gold	05-Aug	05-Oct	Buy	144299	146000-147000	142500

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	7,214.00	6,747.33	6,980.67	7,420.33	7,653.67	8,093.33
NATURAL GAS	26-Aug-26	255.90	246.37	251.13	258.77	263.53	271.17
ALUMINI	31-Jul-26	345.00	341.40	343.20	346.35	348.15	351.30
ALUMINIUM	31-Jul-26	344.80	341.13	342.97	346.13	347.97	351.13
COPPER	31-Jul-26	1,365.00	1,341.53	1,353.27	1,361.48	1,373.22	1,381.43
GOLD	05-Oct-26	1,44,299.00	1,42,855.67	1,43,577.33	1,44,086.67	1,44,808.33	1,45,317.67
GOLDM	04-Sep-26	1,43,438.00	1,41,566.67	1,42,502.33	1,43,083.67	1,44,019.33	1,44,600.67
LEAD	31-Aug-26	199.10	194.87	196.98	198.52	200.63	202.17
LEADMINI	31-Aug-26	199.15	195.38	197.27	198.68	200.57	201.98
MENTHAOIL	31-Aug-26	`	1,217.47	1,230.43	1,239.17	1,252.13	1,260.87
ZINC	31-Aug-26	387.45	384.72	386.08	387.52	388.88	390.32
SILVER	04-Sep-26	2,21,615.00	2,16,597.67	2,19,106.33	2,20,651.67	2,23,160.33	2,24,705.67

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