Daily EQ Trend

Nifty approaches the 200-SMA near 24,000, offering further trading upside; however, profit booking is advised at higher levels.

05 Nov 2026

Technical Outlook

Nifty (23,960.60): Index head towards resistance zone at 24000 marks.

Nifty 50 traded with a positive bias and gained 0.63% to close at 23,960. On the stock front, BEL, Adani Enterprises and Titan witnessed buying interest. Among sectors, Realty and Metals continued to show strength.

Technically, the index is approaching its **200-SMA near 24,000**, which remains a crucial resistance zone. The short-term structure looks bullish from a trading perspective. However, the broader primary trend remains cautious.

Strategy: Maintain a positive trading bias but use any further upside towards higher levels to book partial profits and reduce exposure.



Bank Nifty (55,913.60): Key resistance at 56k mark.

Bank Nifty continued its recovery and gained 0.67% to close on a positive note. On the stock front, AU Small Finance Bank, Yes Bank and IDFC First Bank witnessed buying interest.

Technically, the index has gained momentum and is now heading towards the **56,000** mark. We maintain that a decisive weekly close above 56,000 could signal a potential shift from the prevailing downtrend towards the first signs of a bullish reversal.

However, as long as **55,000** holds as support, the short-term trading bias remains positive.**Strategy:** Maintain a bullish trading bias above 55,000, while tracking 56,000 for confirmation of a broader trend reversal.



Top Trading Ideas

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame
IIFL	578	BUY AT 566	537	627	(2-3 WEEKS)

Gainers (Nifty 50)

Company	%
BEL	4.71
ADANI ENTEPRISE	4.47
TITAN	4.22
JIO FIN	3.73
MAX HEALTH	3.53

Losers (Nifty 50)

Company	%
TCS	-2.52
HCL TECH	-2.37
BSE	-1.75
INFOSYS	-1.73
ETERNAL	-1.42

SHRIRAM Financial Services
associated with Sanlam group

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Nifty 50 – Pivot Table

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2709.20	2488.70	2534.00	2621.60	2666.90	2754.50	2799.80	2887.40
ADANIPORTS	1910.00	1807.10	1832.20	1871.10	1896.20	1935.10	1960.20	1999.10
APOLLOHOSP	8599.50	8316.17	8372.83	8486.17	8542.83	8656.17	8712.83	8826.17
ASIANPAINT	2418.30	2377.40	2395.30	2406.80	2424.70	2436.20	2454.10	2465.60
AXISBANK	1232.00	1201.97	1211.13	1221.57	1230.73	1241.17	1250.33	1260.77
BAJAJ-AUTO	10608.00	10409.33	10456.67	10532.33	10579.67	10655.33	10702.67	10778.33
BAJFINANCE	994.00	941.17	951.73	972.87	983.43	1004.57	1015.13	1036.27
BAJAJFINSV	1756.50	1620.03	1662.17	1709.33	1751.47	1798.63	1840.77	1887.93
BEL	398.00	366.55	373.30	385.65	392.40	404.75	411.50	423.85
BHARTIARTL	2067.60	2025.27	2034.13	2050.87	2059.73	2076.47	2085.33	2102.07
CIPLA	1402.00	1375.33	1380.67	1391.33	1396.67	1407.33	1412.67	1423.33
COALINDIA	399.65	391.38	393.72	396.68	399.02	401.98	404.32	407.28
DRREDDY	1374.00	1346.73	1353.27	1363.63	1370.17	1380.53	1387.07	1397.43
EICHERMOT	7420.00	7234.00	7283.00	7351.50	7400.50	7469.00	7518.00	7586.50
ETERNAL	344.50	331.07	335.53	340.02	344.48	348.97	353.43	357.92
GRASIM	3138.00	3028.50	3051.60	3094.80	3117.90	3161.10	3184.20	3227.40
HCLTECH	1405.00	1351.43	1375.47	1390.23	1414.27	1429.03	1453.07	1467.83
HDFCBANK	736.70	701.48	710.37	723.53	732.42	745.58	754.47	767.63
HDFCLIFE	532.50	511.53	516.67	524.58	529.72	537.63	542.77	550.68
HINDALCO	935.80	883.72	894.13	914.97	925.38	946.22	956.63	977.47
HINDUNILVR	1977.10	1910.57	1925.83	1951.47	1966.73	1992.37	2007.63	2033.27
ICICIBANK	1424.10	1385.30	1398.70	1411.40	1424.80	1437.50	1450.90	1463.60
ITC	280.00	262.17	267.13	273.57	278.53	284.97	289.93	296.37
INFY	1128.20	1079.43	1096.27	1112.23	1129.07	1145.03	1161.87	1177.83
INDIGO	5140.80	4937.33	4983.67	5062.23	5108.57	5187.13	5233.47	5312.03
JIOFIN	222.27	205.26	208.88	215.58	219.20	225.90	229.52	236.22
JSWSTEEL	1343.00	1294.67	1304.33	1323.67	1333.33	1352.67	1362.33	1381.67
KOTAKBANK	459.40	446.25	451.30	455.35	460.40	464.45	469.50	473.55
LT	3944.40	3852.33	3888.07	3916.23	3951.97	3980.13	4015.87	4044.03
M&M	2961.90	2858.23	2878.97	2920.43	2941.17	2982.63	3003.37	3044.83
MARUTI	11995.00	11646.67	11716.33	11855.67	11925.33	12064.67	12134.33	12273.67
MAXHEALTH	927.15	866.82	878.88	903.02	915.08	939.22	951.28	975.42
NTPC	321.95	313.28	315.02	318.48	320.22	323.68	325.42	328.88
NESTLEIND	1248.00	1182.27	1205.33	1226.67	1249.73	1271.07	1294.13	1315.47
ONGC	235.00	226.67	228.33	231.67	233.33	236.67	238.33	241.67
POWERGRID	262.05	250.75	253.05	257.55	259.85	264.35	266.65	271.15
RELIANCE	1311.00	1275.47	1285.73	1298.37	1308.63	1321.27	1331.53	1344.17
SBILIFE	1710.20	1643.20	1656.60	1683.40	1696.80	1723.60	1737.00	1763.80
SHRIRAMFIN	908.75	850.88	863.52	886.13	898.77	921.38	934.02	956.63
SBIN	979.00	949.25	958.80	968.90	978.45	988.55	998.10	1008.20
SUNPHARMA	1773.40	1716.73	1742.87	1758.13	1784.27	1799.53	1825.67	1840.93
TATACONSUM	1068.00	1036.57	1049.53	1058.77	1071.73	1080.97	1093.93	1103.17
TATASTEEL	179.93	170.45	172.34	176.14	178.03	181.83	183.72	187.52
TCS	2436.00	2332.27	2376.13	2406.07	2449.93	2479.87	2523.73	2553.67
TECHM	1783.00	1719.10	1740.20	1761.60	1782.70	1804.10	1825.20	1846.60
TITAN	4754.40	4282.90	4377.20	4565.80	4660.10	4848.70	4943.00	5131.60
TMPV	278.50	267.53	270.87	274.68	278.02	281.83	285.17	288.98
TRENT	3060.00	2977.50	2994.00	3027.00	3043.50	3076.50	3093.00	3126.00
ULTRACEMCO	11816.00	11437.33	11518.67	11667.33	11748.67	11897.33	11978.67	12127.33
WIPRO	194.55	187.34	189.87	192.21	194.74	197.08	199.61	201.95

Daily EQ Trend

Daily Call Tracker

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-11-2026	MBAPL	Buy	177.11	159	200	5%	Open	Weekly Report
03-11-2026	GAIL	Buy	174	168	190	6%	Open	Daily Report
04-11-2026	EICHERMOT	Buy	7440	7227	7800	-1%	Open	Daily Report

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