



Market View from the Technical Research Desk

Nifty (25,642.80)



Nifty ended negative in yesterday's session. It opened flat with a cut of 20 points and fell more than 140 points in the initial hour of trade. However, after the initial fall, it largely traded within a 100-point range for the entire day. On the technical front, the index continued its sideways movement in yesterday's session. Over the last two sessions, the index has been trading within a 200-point range. In yesterday's session, the index witnessed **good support near the previous day's low levels**, while at higher levels it **consistently faced selling pressure**. The daily trend remains positive, with the index trading above both the short-term and long-term moving averages. The RSI continues to remain above 50, indicating **positive momentum**. However, on **intraday charts**, the index appears to be **stuck in a sideways range**, and a successful breakout or breakdown could initiate a trend. **Immediate support is placed at 25,500**; sustained weakness below this level could drag the index towards 25,300. **Resistance is placed at 25,750–25,800**, and sustained strength above 25,800 could take the index towards 25,900. **The 25,500–25,750 range is expected to be the trading range for the day.**

Bank Nifty (60,063.65)



The index ended negative yesterday. It started the session with a gap-up of 77 points; however, it faced consistent selling pressure throughout the day and settled 174 points lower. ICICI Bank Ltd, HDFC Bank Ltd, and Axis Bank Ltd were the top stocks that dragged the index down. On the technical front, the index continued its consolidation in yesterday's session. The daily trend remains positive, and momentum appears to be strong. The index is **trading above all the important short-term as well as long-term DEMA levels**. The RSI continues to remain above 50, indicating **strong momentum**. The index has seen **good support at the falling resistance trendline** over the last two trading sessions, and we expect this trend to continue going forward. **Immediate support is placed at 58,800**; sustained weakness below this level could drag the index towards 58,600. On the upside, **resistance is placed in the 60,400–60,500 zone**. **The 58,800–60,400 range is expected to be the possible trading range for the day.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
CRAFTSMAN	Buy Near 7836	8200-8700	7555 (Closing)
ALKEM	Buy Near 5702	5880	5652 (Closing)
INDUSINDBK	Buy Near 914.40	940-955	900 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1673	1714	1694	1678	1662	1642	CIPLA	1333	1350	1339	1330	1321	1309
AUBANK	984	1004	992	983	973	961	COALINDIA	433	447	439	433	426	419
ADANIPORTS	1567	1604	1582	1564	1546	1524	COLPAL	2111	2183	2151	2125	2099	2067
ADANIPOWER	153	162	157	154	150	146	CONCOR	519	537	528	522	515	506
ABCAPITAL	345	359	350	342	335	326	COROMANDEL	2253	2338	2296	2263	2230	2188
ABFRL	71	74	72	70	69	67	CROMPTON	247	254	249	246	242	237
AJANTPHARM	2815	2946	2874	2817	2759	2687	CUMMINSIND	4366	4805	4511	4272	4033	3739
ALKEM	5665	5808	5720	5650	5579	5491	DLF	662	679	667	657	648	636
AMBUJACEM	532	545	538	533	527	520	DABUR	505	516	509	504	499	492
APOLLOHOSP	7125	7225	7156	7100	7045	6976	DALBHARAT	2152	2192	2166	2145	2124	2098
APOLLOTYRE	506	554	532	513	495	472	DIVISLAB	6126	6406	6225	6078	5932	5751
ASHOKLEY	202	206	203	202	200	198	DRREDDY	1245	1268	1255	1245	1235	1222
ASIANPAINT	2434	2504	2464	2431	2398	2357	EDELWEISS	108	112	110	108	106	104
AUROPHARMA	1177	1238	1211	1189	1167	1139	EICHERMOT	7193	7410	7309	7226	7144	7043
DMART	3930	4073	3978	3902	3825	3730	EMAMILTD	503	529	515	504	493	480
AXISBANK	1332	1361	1344	1330	1316	1298	ENDURANCE	2462	2537	2484	2441	2398	2345
BAJAJ-AUTO	9660	9755	9695	9646	9597	9537	ENGINERSIN	174	180	177	175	173	170
BAJFINANCE	965	983	972	962	952	941	ESCORTS	3696	3876	3759	3664	3569	3452
BAJAJFINSV	2001	2046	2023	2005	1987	1964	EXIDEIND	337	349	343	338	333	327
BAJAJHLDNG	10825	11666	11289	10984	10678	10301	FEDERALBNK	288	293	290	287	285	282
BALKRISIND	2678	2906	2772	2664	2557	2423	FORTIS	857	890	874	860	846	830
BANDHANBNK	158	160	159	158	156	155	IRFC	115	118	117	115	114	112
BANKBARODA	291	297	293	291	288	285	FSL	298	311	305	300	295	289
BANKINDIA	163	169	165	163	160	157	GAIL	160	163	162	160	159	157
BATAINDIA	851	872	863	855	847	838	GODREJPROP	1687	1787	1731	1686	1641	1586
BERGEPAINT	474	497	486	476	467	456	GICRE	374	381	377	373	369	365
BEL	433	448	440	433	427	418	GLENMARK	1970	2027	1988	1957	1926	1888
BHARATFORG	1567	1628	1599	1576	1553	1524	GODREIAGRO	552	579	566	556	546	533
BHEL	269	277	273	270	266	262	GODREJCP	1171	1193	1178	1166	1155	1140
BPCL	381	402	392	384	376	365	GODREJIND	1000	1053	1027	1006	985	959
BHARTIARTL	1992	2052	2023	2000	1977	1948	GODREJPROP	1687	1787	1731	1686	1641	1586
INSECTICID	604	621	612	605	597	588	GRAPHITE	622	656	640	626	612	596
BIOCON	368	376	371	367	363	358	GRASIM	2871	2930	2890	2858	2825	2786
BBTC	1769	1850	1804	1767	1731	1685	GSPL	300	305	302	299	296	293
BOSCHLTD	36100	37238	36722	36305	35888	35372	HEG	535	556	546	537	529	518
BRITANNIA	5890	6034	5957	5894	5830	5753	HCLTECH	1607	1657	1633	1613	1594	1569
CESC	154	159	156	153	151	148	HDFCAMC	2760	2822	2783	2751	2719	2680
CAMS	731	745	736	728	721	712	HDFCBANK	950	964	957	951	945	938
CANBK	148	151	150	148	147	146	HDFCLIFE	719	734	725	718	711	703
CASTROLIND	185	189	187	186	184	183	HAVELLS	1351	1374	1358	1345	1332	1316
CHOLAFIN	1722	1766	1745	1728	1711	1689	HEROMOTOCO	5781	6006	5895	5805	5716	5605
CUB	294	301	297	294	291	287	HEG	535	556	546	537	529	518
HINDPETRO	458	488	474	462	451	437	MUTHOOTFIN	3592	3722	3646	3584	3523	3447

6-Feb-26

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2356	2476	2421	2377	2333	2278	NBCC	101	107	104	102	99	96
HINDZINC	610	632	617	605	593	579	NHPC	80	85	81	79	76	73
HUDCO	194	203	199	195	192	187	NMDC	85	89	86	85	83	81
ICICIBANK	1395	1429	1413	1401	1388	1372	NTPC	366	375	371	367	364	359
ICICIGI	1875	1934	1893	1861	1828	1787	NATIONALUM	364	379	369	361	352	342
ICICIPRULI	657	666	661	657	653	648	NESTLEIND	1304	1333	1315	1300	1286	1268
IDBI	103	123	114	106	98	89	NAM-INDIA	926	961	942	926	911	891
IDFCFIRSTB	85	87	86	85	84	84	OBEROIRLTY	1548	1605	1569	1539	1510	1474
ITC	310	320	315	312	308	303	ONGC	269	275	271	268	266	262
INDHOTEL	688	704	695	688	680	672	OIL	497	530	515	504	492	477
INFIBEAM	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	OFSS	7440	7646	7546	7464	7382	7282
INDIANB	879	893	885	878	871	862	PIIND	3150	3224	3179	3142	3106	3061
INDHOTEL	688	704	695	688	680	672	PNBHOUSING	847	870	857	847	837	824
IOC	176	183	179	175	172	168	PAGEIND	35430	38508	36686	35212	33738	31916
IGL	173	179	176	173	171	167	PETRONET	297	305	301	298	296	292
INDUSINDBK	914	940	925	913	900	885	PFIZER	4690	4838	4769	4713	4658	4589
NAUKRI	1168	1223	1194	1170	1146	1117	PIDILITIND	1473	1503	1485	1471	1457	1439
INFY	1520	1578	1551	1529	1507	1480	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	4930	5104	4982	4883	4785	4663	PFC	415	434	423	414	404	393
IPCALAB	1434	1510	1464	1426	1389	1343	POWERGRID	289	296	292	289	286	282
JSWENERGY	475	487	478	471	463	454	PRESTIGE	1525	1582	1545	1516	1486	1450
JSWSTEEL	1241	1270	1249	1232	1215	1194	PGHH	11829	12160	11997	11865	11734	11571
JINDALSTEL	1179	1219	1193	1171	1150	1123	PNB	124	126	125	124	123	122
JUBLFOOD	545	580	555	536	516	492	QUESS	219	225	221	218	215	212
JKCEMENT	5757	5924	5808	5714	5620	5504	RBLBANK	304	310	307	304	302	299
KOTAKBANK	412	424	416	410	404	396	RECLTD	382	393	387	382	378	372
LT	4060	4134	4094	4061	4029	3989	RAJESHEXPO	180	186	182	180	177	173
LTTS	3834	3904	3853	3812	3770	3719	RELIANCE	1442	1478	1461	1448	1434	1417
LICHSGFIN	514	525	520	516	512	507	SBILIFE	2025	2080	2050	2025	2000	1970
LTIM	5670	5845	5752	5677	5602	5509	SRF	2908	2982	2943	2911	2879	2839
LUPIN	2218	2286	2249	2220	2190	2154	SHREECEM	27270	27920	27580	27305	27030	26690
MRF	134750	141263	138317	135935	133553	130607	SHRIRAMFIN	995	1024	1004	988	973	953
MGL	1068	1092	1079	1069	1059	1046	SIEMENS	3298	3394	3337	3291	3245	3188
M&MFIN	375	394	384	376	367	357	SBIN	1073	1092	1082	1074	1065	1055
M&M	3575	3665	3611	3567	3524	3470	SAIL	160	168	162	157	153	147
MANAPPURAM	294	307	298	291	284	275	SJVN	72	75	74	73	71	70
MRPL	183	194	189	184	180	174	SUNPHARMA	1703	1735	1715	1699	1683	1664
MARICO	749	768	755	743	732	718	SUNTV	539	555	546	538	531	522
MARUTI	15025	15371	15180	15025	14871	14680	SYNGENE	459	489	475	464	453	439
MFSL	1700	1735	1716	1701	1686	1667	TVSMOTOR	3715	3780	3744	3715	3686	3650
LICI	840	852	844	838	831	823	TCS	2992	3077	3033	2998	2962	2919
MOTHERSON	121	124	122	121	120	118	TATACOMM	1548	1588	1568	1551	1534	1514
MPHASIS	2642	2730	2687	2653	2618	2576	TATASTEEL	198	205	200	196	192	186
NATCOPHARM	830	864	848	835	822	806	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	364	372	368	364	360	356	VGUARD	338	347	343	340	336	332
TATASTEEL	198	205	200	196	192	186	VARROC	579	652	618	592	565	531
TECHM	1645	1685	1663	1645	1627	1604	VBL	437	458	448	441	433	424
NIACL	149	153	150	148	146	144	VEDL	656	684	668	655	642	626
RAMCOCEM	1165	1200	1178	1160	1142	1119	IDEA	11	12	11	11	11	11
TITAN	4107	4231	4162	4107	4052	3984	VOLTAS	1427	1463	1440	1422	1404	1381
UPL	749	785	765	749	732	712	WHIRLPOOL	830	888	850	821	791	753
ULTRACEMCO	12770	12920	12842	12779	12716	12638	WIPRO	233	239	236	233	231	228
UNIONBANK	177	182	179	177	175	172	YESBANK	21	22	22	21	21	21
FLUOROCHEM	3375	3486	3415	3357	3300	3229	ZEEL	86	89	87	86	84	82
UBL	1486	1530	1508	1490	1473	1450	ZYDUSLIFE	905	922	912	904	896	885
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25643	25906	25770	25660	25550	25414	NIFTY FMCG	50732	52005	51403	50917	50430	49829
NIFTY MIDCAP 50	17085	17292	17158	17051	16943	16809	NIFTY IT	36143	37090	36633	36263	35893	35437
NIFTY AUTO	27665	28250	27929	27670	27411	27091	NIFTY METAL	11921	12148	11989	11860	11732	11573
NIFTY BANK	60064	60709	60367	60091	59815	59473	NIFTY PHARMA	22120	22406	22219	22068	21916	21729
NIFTY ENERGY	36230	36815	36509	36262	36015	35709	NIFTY PSU BANK	8922	9062	8988	8928	8868	8794
NIFTY FINANCIAL SE	27689	27989	27832	27704	27577	27419	NIFTY REALTY	820	837	826	818	809	798

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