Daily EQ Trend



Market View from the Technical & Derivatives Research Desk

Nifty



The frontline equity index NIFTY 50 surged 1.2% to settle at 22,337 on Wednesday, marking its best performance in a month driven by strong global cues and speculation of potential tariff reversals by the Trump administration amid ongoing trade tensions. From a technical perspective, NIFTY 50 extended its buying momentum for the second consecutive session and formed a bullish candle on the daily chart. The index is likely to retest the 22420–22680 range, where the next wave of selling pressure may emerge as a part of price delivery. Conversely, support for NIFTY50 is observed at 22000/21940/21850 levels and a breakdown below 21850 could trigger aggressive selling, dragging the index towards 21700/21500 levels. Traders are advised to stay cautious as the index is trading within a make-or-break zone, which could trigger heightened volatility throughout the week.

Bank Nifty



The BANKNIFTY index remained firm for the second consecutive session, forming a bullish candle on the daily chart. Technically, the index witnessed a positive breakout of the inside bar candlestick pattern with steady buying volumes on the daily chart, signaling a potential reversal. The RSI indicator showed an upward trend but remained in the lower range, while the MACD continued to stay below the zero line. In terms of key levels, BANKNIFTY may face resistance at 48620/48750 levels. In contrast, support for the index is observed at 48380/48080 levels.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
EICHERMOT	Buy above 4890	5140	4880
GRANULES	Buy above 484	500	474
IGL Future	Sell below 180	172	185

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ADANIENT	ENVESTCOM HOLDING RSC LTD□	84,48,975	2168.10	GREEN VITALITY RSC LTD□	75,29,212	2168.10
NATHBIOGEN	BAKULESH TRAMBAKLAL SHAH□	168,000□	152.50	BAKULESH SHAH PRIVATE TRUST□	168,000□	152.50
PROFINC	NIRMAL LUNKAR	21,00,001	4.50	BHAMINI KAMAL PAREKH□	15,00,000	4.50

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1859	1906	1874	1848	1823	1791	CIPLA	1419	1468	1439	1415	1391	1361
AUBANK	546	560	553	546	540	532	COALINDIA	368	376	371	366	362	357
ADANIPORTS	1112	1183	1135	1095	1056	1007	COLPAL	2413	2471	2438	2411	2384	2351
ADANIPOWER	502	538	516	499	482	461	CONCOR	664	704	675	652	629	601
ABCAPITAL	157	165	159	155	151	146	COROMANDEL	1697	1924	1793	1687	1581	1450
ABFRL	243	251	246	242	239	234	CROMPTON	344	368	352	339	326	310
AJANTPHARM	2548	2716	2613	2531	2448	2346	CUMMINSIND	2903	2999	2932	2879	2825	2758
ALKEM	4666	4834	4731	4648	4565	4462	DLF	664	690	671	656	641	622
AMBUJACEM	490	512	497	486	474	459	DABUR	489	499	493	488	482	476
APOLLOHOSP	6223	6341	6261	6196	6132	6052	DALBHARAT	1705	1773	1732	1699	1666	1625
APOLLOTYRE	390	403	394	387	380	371	DIVISLAB	5514	5655	5576	5512	5449	5370
ASHOKLEY	209	218	213	209	205	200	DRREDDY	1126	1147	1133	1122	1110	1096
ASIANPAINT	2168	2239	2195	2159	2123	2078	EDELWEISS	90	95	92	90	88	85
AUROPHARMA	1095	1159	1117	1083	1049	1007	EICHERMOT	4991	5233	5063	4925	4787	4617
DMART	3483	3599	3525	3465	3406	3332	EMAMILTD	523	553	536	522	508	491
AXISBANK	1014	1032	1021	1011	1002	991	ENDURANCE	1786	1849	1808	1776	1743	1702
BAJAJ-AUTO	7438	7591	7482	7394	7306	7197	ENGINERSIN	158	172	163	155	148	139
BAJFINANCE	8297	8725	8512	8339	8167	7954	ESCORTS	3036	3121	3060	3011	2962	2902
BAJAJFINSV	1806	1887	1829	1783	1736	1678	EXIDEIND	357	374	363	354	345	334
BAJAJHLDNG	11511	11955	11672	11444	11215	10932	FEDERALBNK	181	187	183	180	177	172
BALKRISIND	2498	2694	2603	2529	2455	2364	FORTIS	660	715	682	655	628	595
BANDHANBNK	147	151	149	147	145	143	IRFC	118	122	119	117	115	112
BANKBARODA	205	216	208	202	196	189	FSL	360	375	366	359	351	343
BANKINDIA	98	101	99	98	96	94	GAIL	159	165	161	157	154	149
BATAINDIA	1239	1283	1252	1228	1203	1173	GODREJPROP	2076	2157	2100	2054	2007	1950
BERGEPAINT	481	494	488	482	477	470	GICRE	391	407	396	388	379	368
BEL	274	288	279	271	263	254	GLENMARK	1390	1462	1410	1367	1325	1272
BHARATFORG	1058	1118	1075	1041	1006	964	GODREJAGRO	762	798	774	755	736	712
BHEL	196	204	199	195	192	187	GODREJCP	992	1022	1007	995	983	968
BPCL	256	264	259	254	250	245	GODREJIND	1102	1243	1149	1072	996	902
BHARTIARTL	1610	1672	1635	1604	1574	1537	GODREJPROP	2076	2157	2100	2054	2007	1950
INSECTICID	586	604	594	586	578	569	GRAPHITE	392	414	400	388	377	362
BIOCON	325	335	328	322	317	310	GRASIM	2399	2440	2415	2395	2375	2350
BBTC	1743	1808	1762	1725	1687	1641	GSPL	285	321	301	285	269	249
BOSCHLTD	27001	28252	27399	26709	26019	25166	HEG	372	393	379	367	355	340
BRITANNIA	4714	4912	4778	4670	4561	4428	HCLTECH	1573	1631	1593	1562	1531	1492
CESC	141	147	143	140	137	134	HDFCAMC	3858	4094	3933	3803	3673	3512
CAMS	3197	3302	3229	3169	3110	3036	HDFCBANK	1692	1728	1711	1697	1683	1666
CANBK	85	88	86	84	82	80	HDFCLIFE	618	636	626	618	610	600
CASTROLIND	222	227	224	222	220	218	HAVELLS	1447	1508	1469	1437	1406	1366
CHOLAFIN	1443	1527	1475	1433	1391	1339	HEROMOTOCO	3593	3705	3631	3572	3513	3439
CUB	153	161	156	151	147	141	HEG	372	393	379	367	355	340
HINDPETRO	326	353	338	325	312	297	MUTHOOTFIN	2125	2212	2168	2132	2097	2052

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HINDUNILVR	2175	2230	2198	2172	2146	2114	NBCC	79	84	80	78	75	71
HINDZINC	411	430	417	406	396	382	NHPC	77	79	77	76	74	72
HUDCO	178	190	182	175	169	161	NMDC	66	69	67	64	62	60
ICICIBANK	1215	1238	1226	1217	1208	1197	NTPC	326	341	331	322	314	303
ICICIGI	1672	1753	1701	1660	1618	1567	NATIONALUM	190	202	193	186	179	171
ICICIPRULI	552	568	559	551	544	535	NESTLEIND	2199	2310	2234	2173	2111	2035
IDBI	71	74	72	71	70	68	NAM-INDIA	536	565	547	531	516	497
IDFCFIRSTB	58	60	58	58	57	56	OBEROIRLTY	1570	1632	1588	1552	1517	1473
ITC	409	431	417	405	394	380	ONGC	230	235	232	229	226	223
INDHOTEL	758	801	770	745	720	689	OIL	369	400	381	366	351	332
INFIBEAM	19	20	19	19	18	18	OFSS	7905	8350	8072	7847	7622	7344
INDIANB	520	543	528	515	502	487	PIIND	3150	3292	3192	3111	3029	2929
INDHOTEL	758	801	770	745	720	689	PNBHOUSING	802	836	814	796	778	756
IOC	122	128	124	121	118	114	PAGEIND	41040	42431	41522	40787	40051	39142
IGL	182	191	186	182	178	174	PETRONET	287	296	290	285	280	274
INDUSINDBK	973	1014	995	980	964	946	PFIZER	4080	4210	4116	4041	3965	3872
NAUKRI	6805	7008	6886	6788	6690	6568	PIDILITIND	2691	2786	2740	2702	2665	2618
INFY	1707	1767	1736	1711	1686	1655	PEL	909	935	918	905	891	875
INDIGO	4692	4832	4745	4674	4604	4517	PFC	396	415	402	392	382	369
IPCALAB	1365	1405	1379	1357	1335	1308	POWERGRID	265	278	270	263	256	247
JSWENERGY	509	550	523	501	479	452	PRESTIGE	1174	1250	1215	1187	1158	1123
JSWSTEEL	1008	1047	1019	996	973	944	PGHH	13500	13968	13723	13525	13327	13082
JINDALSTEL	894	932	905	884	862	835	PNB	90	93	91	89	87	85
JUBLFOOD	620	649	631	616	601	583	QUESS	632	672	643	620	597	568
JKCEMENT	4441	4626	4523	4440	4357	4254	RBLBANK	158	164	160	157	154	150
KOTAKBANK	1937	2009	1965	1929	1893	1848	RECLTD	402	423	409	397	385	371
LT	3243	3304	3261	3225	3190	3146	RAJESHEXPO	163	169	165	162	159	155
LTTS	4740	5095	4850	4652	4455	4210	RELIANCE	1177	1208	1188	1172	1156	1136
LICHSGFIN	522	544	528	515	502	486	SBILIFE	1417	1468	1434	1407	1380	1346
LTIM	4785	4958	4846	4756	4666	4555	SRF	2846	2925	2886	2855	2824	2785
LUPIN	2009	2101	2038	1988	1938	1875	SHREECEM	28100	29311	28492	27830	27168	26349
MRF	105800	109934	107001	104629	102257	99324	SHRIRAMFIN	632	652	640	630	620	608
MGL	1280	1363	1307	1262	1217	1161	SIEMENS	5090	5328	5175	5051	4928	4775
M&MFIN	276	287	280	275	269	262	SBIN	730	746	735	726	717	706
M&M	2721	2831	2759	2700	2642	2570	SAIL	112	118	114	111	108	103
MANAPPURAM	204	211	206	202	198	193	SJVN	87	91	88	85	83	79
MRPL	106	111	108	105	103	99	SUNPHARMA	1575	1618	1592	1572	1551	1526
MARICO	592	606	597	590	582	573	SUNTV	566	594	576	562	548	531
MARUTI	11630	12038	11838	11676	11514	11315	SYNGENE	677	708	687	670	653	632
MFSL	1013	1042	1023	1008	994	975	TVSMOTOR	2330	2412	2361	2319	2278	2227
LICI	763	791	771	754	737	716	TCS	3557	3669	3609	3559	3510	3450
MOTHERSON	124	131	126	122	117	112	TATACOMM	1393	1483	1419	1368	1316	1253
MPHASIS	2306	2497	2373	2272	2171	2047	TATASTEEL	146	154	148	144	139	133
NATCOPHARM	818	858	833	813	793	768	TATAMOTORS	642	666	648	634	620	602

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TATAPOWER	352	361	355	350	345	339	VGUARD	321	339	328	319	310	299
TATASTEEL	146	154	148	144	139	133	VARROC	424	439	431	425	418	411
TECHM	1539	1610	1563	1525	1487	1440	VBL	476	498	487	478	469	457
NIACL	149	156	151	147	144	139	VEDL	428	460	438	420	401	379
RAMCOCEM	860	882	867	855	843	828	IDEA	8	8	8	8	7	7
TITAN	3092	3178	3123	3078	3034	2979	VOLTAS	1393	1447	1420	1398	1375	1348
UPL	627	646	634	624	614	602	WHIRLPOOL	960	999	972	951	930	904
ULTRACEMCO	10458	10712	10551	10420	10289	10128	WIPRO	285	295	289	283	278	272
UNIONBANK	116	121	118	115	113	109	YESBANK	17	18	17	17	16	16
FLUOROCHEM	3693	3957	3788	3650	3513	3343	ZEEL	98	105	101	97	93	88
UBL	1888	1937	1912	1892	1872	1847	ZYDUSLIFE	887	908	894	883	871	857
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	22337	22719	22469	22267	22065	21815	NIFTY FMCG	51279	52778	51849	51097	50345	49415
NIFTY MIDCAP 50	13937	14366	14059	13811	13562	13255	NIFTY IT	38072	39426	38590	37914	37237	36401
NIFTY AUTO	20797	21378	20980	20657	20335	19937	NIFTY METAL	8685	9081	8797	8567	8337	8053
NIFTY BANK	48490	49092	48735	48446	48157	47800	NIFTY PHARMA	20127	20600	20266	19997	19727	19393
NIFTY ENERGY	31099	32040	31368	30824	30281	29609	NIFTY PSU BANK	5890	6077	5945	5837	5730	5598
NIFTY FINANCIAL SE	23051	23284	23151	23043	22935	22802	NIFTY REALTY	828	854	836	821	807	789

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