



Daily Commodity Trend

06 June 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures climbed to \$63.6 per barrel on Thursday, rebounding from a 0.9% loss amid expectations of stronger summer demand. A sharp 4.3 million barrel drop in U.S. crude inventories, the largest since November, reinforced signs of rising fuel consumption.
- Losses On the supply side, Saudi Arabia is pushing for an OPEC+ production hike of at least 411,000 barrels per day in August. At the same time, it slashed July crude prices for Asia to near four-year lows, reflecting weaker regional demand.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	96908.00	-0.36%
COMEX Gold \$	3383.50	0.25%
MCX Silver	104443.00	3.02%
COMEX Silver \$	35.88	0.22%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	240.30	0.51%
LME Aluminium \$	2479.20	-0.42%
MCX Copper	880.20	1.40%
LME Copper \$	4.91	-0.06%
MCX Lead	179.40	-0.06%
MCX Zinc	255.35	-0.23%
LME Zinc \$	2680.95	-0.30%

Energy

Energy	Close	% Change
MCX Crude Oil	5442.00	1.04%
Brent Oil \$	65.18	-0.11%
MCX Natural Gas	319.70	0.44%
NYMEX Natural Gas \$	3.68	0.57%

Gold prices surged to a near one-month high of \$3,380 per ounce, driven by weak U.S. economic data and a dovish Fed outlook boosting safe-haven demand. Rising jobless claims, slowing job growth, and renewed trade tensions have added to market uncertainty. On the technical front, MCX Gold is trading sideways with no clear trend, with support at 92,071 and resistance between 99,000. It is now trading within its resistance zone, with 99,358 acting as a strong resistance level. Fresh investments should be avoided at current prices. Yesterday it closed negative facing resistance at around 99200 level. One can short MCX Gold at 99200 for target of 96750-95400. any sustained strength above 99360 should be taken as bullish indication and act as a stoploss.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX ZINC	30-Jun	Buy at	255	258-260	254
MCX CRUDE OIL	18-Jun	Buy at	5359	5563	5330

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-25	5442	5316	5379	5434	5497	5552
NATURAL GAS	25-Jun-25	320	305	312	319	326	333
ALUMINI	30-Jun-25	241	255	248	257	250	259
ALUMINIUM	30-Jun-25	240	255	248	257	250	259
COPPER	30-Jun-25	880	868	874	882	888	895
GOLD	05-Jun-25	96908	95729	96318	97262	97851	98795
GOLDM	05-Jun-25	96908	95256	96082	97438	98264	99620
LEAD	30-Jun-25	179	179	179	179	180	180
LEADMINI	30-Jun-25	179	179	179	179	180	180
MENTHAOIL	30-Jun-25	903	896	899	901	905	907
ZINC	30-Jun-25	255	253	254	255	257	258
SILVER	04-Jul-25	104443	99585	102014	103749	106178	107913



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