Daily Trading Bites



S&P BSE Sensex	36021.	.42 (+0.50%)
NIFTY 50	10607.	.00 (+0.53%)
Sector Indices	Close	% Change
NIFTY AUTO	6971	0.93
NIFTY BANK	21852	-0.46

	DAINK	ZIOJZ	-0.40
NIFTY	ENERGY	14771	1.00
NIFTY	FMCG	30529	0.70
NIFTY	IT	15286	1.08
NIFTY	METAL	2009	-0.42
NIFTY	MIDCAP 50	4209	0.91
NIFTY	PHARMA	9963	0.20
NIFTY	PSU BANK	1464	-0.94
NIFTY	REALTY	203	1.02

Key Levels - Nifty		
Support	10550/10330	
Resistance	10650/10820	

FII & DII Ac	(Fig. in Cr)	
Date	FII	DII
3-Jul-20	857.29	-331.96
2-Jul-20	-556.72	908.64
1-Jul-20	-1696.45	1377.13
30-Jun-20	-2000.08	2051.31
29-Jun-20	-1937.06	1036.13
26-Jun-20	-753.18	1304.18
25-Jun-20	-1050.61	-255.59
24-Jun-20	1766.90	-1524.90
23-Jun-20	168.96	454.48
22-Jun-20	424.21	-1287.69

Key Levels - Bank Nifty		
Support	21800/21500	
Resistance	22500/23000	



Technical Outlook

For the fourth consecutive day, Nifty Index continued to trade on positive note and in the early hours it opened the session at 10614 and thereafter it remained in subdued range and finally ended the day at 10607 with 0.53% gains. In line with expectation in the previous day's report, Nifty Index witnessed resistance around swing low levels of 10637 and halted its up move at the same. Hence, going forward we expect (10637 - 10650) range will continue to act as stiff resistance and surpass above that will provide sharp extension till 10820 and higher. While on the lower side 61.8% retracement level of the previous fall of 10550 will act as immediate support and below that next level is placed at 10330. Asian peers started the week with massive bounce and SGX Nifty is also up by 120 points indicating of strong opening of domestic indices. Thus we could see Nifty opening above resistance level of 10650 mark.



Despite of major domestic index moving on firm note, Nifty Bank Index continue to underperform and on Friday it started the session on strong note at 22101, but it slowly erased all its gains and finally settled at 21582 with 0.46% losses. On technical front, Nifty Bank index has once again come down till the swing high levels of 21800 and key supports of rising trend line placed at 21500 as long as it holds above that the optimism is likely to remain intact. The momentum indicators RSI (14) continued to hover in a sideways range, whereas stochastic oscillator remains on firm note indicating bullish signs. Thus looking at above analysis, trend looks to be remain firm and therefore we expect Nifty Bank index could continue to move upward with slow pace towards 22500 and higher.

Stocks For Today				
Name	Entry	Target	Stop loss	
SIEMENS	Buy Around 1133	1200	1090	
AXISBANK	Buy Around 422	450	406	
VOLTAS	Buy Around 555	590	532	

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200002739.

No. 14, Frontline Granduer, Walton Road, Bangalore-560001; Website: www.way2wealth.com Email: research@way2wealth.com



1 | Page

Way2wealth Research is also available on Bloomberg WTWL <GO>

Daily Trading Bites



	DailyPivotLe	velsForNifty	50Stocks		
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPORTS	350.43	340.47	358.62	368.58	376.77
ASIANPAINT	1683.77	1671.88	1701.88	1713.77	1731.88
AXISBANK	424.2	419.95	427.9	432.15	435.85
BAJAJ-AUTO	2893.33	2854.27	2926.67	2965.73	2999.07
BAJAJFINSV	6105.5	6061.6	6171.9	6215.8	6282.2
BAJFINANCE	2905.18	2878.87	2947.32	2973.63	3015.77
BHARTIARTL	566.88	552.32	575.17	589.73	598.02
BPCL	382.28	379.17	386.42	389.53	393.67
BRITANNIA	3508.92	3479.48	3544.43	3573.87	3609.38
CIPLA	631.88	624.97	642.42	649.33	659.87
COALINDIA	133.57	131.88	134.73	136.42	137.58
DRREDDY	3898.32	3875.18	3933.13	3956.27	3991.08
EICHERMOT	18475.07	17966.63	18862.03	19370.47	19757.43
GAIL	103.33	101.77	104.57	106.13	107.37
GRASIM	617.77	607.38	623.88	634.27	640.38
HCLTECH	572.98	566.82	576.77	582.93	586.72
HDFC	1865.67	1846.13	1886.83	1906.37	1927.53
HDFCBANK	1064.03	1054.12	1079.92	1089.83	1105.72
HEROMOTOCO	2693.9	2649.55	2721.95	2766.3	2794.35
HINDALCO	144.15	141.9	146.8	149.05	151.7
HINDUNILVR	2157.37	2141.03	2172.68	2189.02	2204.33
ICICIBANK	358.15	355.3	362.65	365.5	370
INDUSINDBK	481.03	474.87	490.52	496.68	506.17
INFRATEL	222.4	218.1	225.45	229.75	232.8
INFY	755.47	748.23	759.73	766.97	771.23
IOC	87	86.15	88.05	88.9	89.95
ITC	196.01	194.73	197.11	198.39	199.48
JSWSTEEL	186.86	184.73	190.67	198.39	196.6
ΚΟΤΑΚΒΑΝΚ	1346.33	1338.87	1357.52	1364.98	1376.17
LT	938.77	933.28	947.08	952.57	960.88
M&M	524.63	518.77	530.07	535.93	541.37
MARUTI	5880.57	5829.03	5934.58	5986.12	6040.13
NESTLEIND	16567.07	16438.53	16778.53	16907.07	17118.53
NTPC	93.05	91.6	94.2	95.65	96.8
ONGC	81.55	80.7	82.45	83.3	84.2
POWERGRID	175.33	173.07	177.37	179.63	181.67
RELIANCE	1772.93	1757.97	1782.97	1797.93	1807.97
SBIN	183.12	181.53	184.98	186.57	188.43
SHREECEM	22744.28	22615.92	22865.92	22994.28	23115.92
SUNPHARMA	472.78	468.72	476.07	480.13	483.42
TATAMOTORS	101.58	99.72	103.97	105.83	108.22
TATAMOTORS	325.83	321.77	331.42	335.48	341.07
TCS	2171.6	2143.55	2188.3	2216.35	2233.05
тесни	561.42	555.63	566.83	572.62	578.03
TITAN	990.53	977.57	999.27	1012.23	1020.97
ULTRACEMCO	3856.4	3823.2	3908.2	3941.4	3993.2
	440.08	435.97	446.52	450.63	457.07
VEDL	104.15	101.85	105.95	108.25	110.05
WIPRO	222.13	219.47	225.32	227.98	231.17
ZEEL	169.92	167.58	173.63	175.97	179.68

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200002739.

No. 14, Frontline Granduer, Walton Road, Bangalore-560001; Website: www.way2wealth.com Email: research@way2wealth.com



Way2wealth Research is also available on Bloomberg WTWL <GO>

Daily Trading Bites



TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	<u>monilshah@way2wealth.com</u>	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Commodity, Forex	<u>harishjujarey@way2wealth.com</u>	+9122-61462981
Mohit Agarwal	Technical Analyst – Forex & Commodity	<u>mohitk@way2wealth.com</u>	+9122-61462982

Disclaimer

3 | Page

Analyst Certification: I, Harish Jujarey the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200002739.

