### I Commodity I





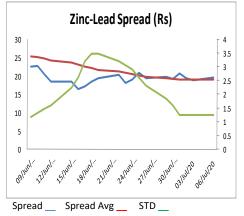
- > Silver prices opened slightly lower with gap in the last session and prices rose strongly for most of the session till high of 50490.
- > Prices have taken strong support at its short term rising trend line currently placed near 48600 level.
- MACD (12,26,9) has also given a positive crossover on the daily chart.
- Prices are expected to rise further from these levels towards immediate resistance placed around its recent top of 51235.
- > On the lower side, immediate supports are placed around 49400 and 48400 levels.
- Buying around immediate support level is recommended in Silver for the day.

Today's Actionable					
Commodity	Expiry	Action	Entry	Target	Stop loss
Silver	Sep	Buy	Around 49400	51200	48400
Lead	July	Buy	Around 144	146.40	142.40
RM seed	Aug	Buy	Around 4750	4855	4680
RM seed	Aug	Buy	Around 4750	4855	4

MCX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GOLD	05 AUG 2020	48225	179	0.37			
SILVER	04 SEP 2020	49790	613	1.25			
CRUDEOIL	20 JUL 2020	3043	9	0.3			
NATURALGAS	28 JUL 2020	133.9	1.8	1.36			
COPPER	31 JUL 2020	469.75	10.65	2.32			
NICKEL	31 JUL 2020	1002.5	25.8	2.64			
ALUMINIUM	31 JUL 2020	137.9	1.3	0.95			
LEAD	31 JUL 2020	144.45	1.3	0.91			
ZINC	31 JUL 2020	164.1	2.05	1.27			
COTTON	31 JUL 2020	16130	160	1			

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 JUL 2020	5379	27	0.5		
GUARSEED10	20 JUL 2020	3670	30	0.82		
CHANA	20 JUL 2020	4124	-5	-0.12		
CASTOR	17 JUL 2020	3984	24	0.61		
RMSEED	20 JUL 2020	4820	46	0.96		
SYBEANIDR	20 JUL 2020	3742	-4	-0.11		
SYOREF	20 JUL 2020	816	7.7	0.95		
COCUDAKL	17 JUL 2020	1897	-62	-3.16		
JEERAUNJHA	20 JUL 2020	13710	-10	-0.07		
TMCFGRNZM	17 JUL 2020	5580	2	0.04		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1,792.75	2.75	0.15%		
Comex	Silver	18.57	0.25	1.34%		
Nymex	Crude Oil WTI	40.69	0.04	0.10%		
ICE	Brent Oil	43.26	0.46	1.07%		
Nymex	Natural Gas	1.79	0.05	3.11%		
LME	Copper	6,139.00	122.50	2.04%		
LME	Nickel	13,395.00	425.00	3.28%		
LME	Aluminium	1,634.50	21.00	1.30%		
LME	Lead	1,796.25	10.25	0.57%		
LME	Zinc	2,051.50	17.75	0.87%		







Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200002739.

## **Daily Trading Bites** I Commodity I



ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
7:30 PM	US	JOLTs Job Openings (May)	-	4.850M	5.046M	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	<b>S</b> 1	Pivot	R1	R2
GOLD	INTL. SPOT (\$)	1784	1744	1764	1776	1796	1807
GOLD	05 AUG 2020	48225	47585	47905	48095	48415	48605
SILVER	INTL. SPOT (\$)	18.24	17.71	17.97	18.19	18.45	18.66
SILVER	04 SEP 2020	49790	48090	48940	49715	50565	51340
CRUDEOIL	20 JUL 2020	3043	2966	3005	3039	3078	3112
NATURALGAS	28 JUL 2020	133.9	127.6	130.7	135.2	138.3	142.8
COPPER	31 JUL 2020	469.8	456.3	463.0	466.8	473.5	477.2
NICKEL	31 JUL 2020	1002.5	971.4	986.9	995.6	1011.1	1019.8
ALUMINIUM	31 JUL 2020	137.9	136.2	137.0	137.6	138.4	139.0
LEAD	31 JUL 2020	144.5	142.9	143.7	144.2	145.0	145.6
ZINC	31 JUL 2020	164.1	161.7	162.9	163.7	164.9	165.6
COTTON	31 JUL 2020	16130	15770	15950	16050	16230	16330
MENTHAOIL	31 JUL 2020	978.4	969.1	973.8	977.6	982.3	986.1
СРО	31 JUL 2020	673.4	663.1	668.3	671.1	676.3	679.1
СРО	31 AUG 2020	667.3	658.6	662.9	665.5	669.8	672.4
GUARGUM5	20 JUL 2020	5379	5328	5353	5376	5401	5424
GUARGUM5	20 AUG 2020	5432	5369	5401	5425	5457	5481
GUARSEED10	20 JUL 2020	3670	3634	3652	3667	3685	3700
GUARSEED10	20 AUG 2020	3633	3594	3613	3631	3650	3668
CHANA	20 JUL 2020	4124	4074	4099	4130	4155	4186
CHANA	20 AUG 2020	4157	4128	4143	4165	4180	4202
CASTOR	17 JUL 2020	3984	3929	3957	3977	4005	4025
CASTOR	20 AUG 2020	4004	3959	3981	4003	4025	4047
RMSEED	20 JUL 2020	4820	4763	4792	4818	4847	4873
RMSEED	20 AUG 2020	4779	4708	4744	4774	4810	4840
SYBEANIDR	20 JUL 2020	3742	3722	3732	3748	3758	3774
SYBEANIDR	20 AUG 2020	3722	3698	3710	3728	3740	3758
SYOREF	20 JUL 2020	816.0	809.7	812.9	814.7	817.9	819.7
SYOREF	20 AUG 2020	812.6	803.3	807.9	810.9	815.5	818.5
COCUDAKL	17 JUL 2020	1897	1825	1861	1923	1959	2021
COCUDAKL	20 AUG 2020	1982	1913	1948	2006	2041	2099
JEERAUNJHA	20 JUL 2020	13710	13597	13653	13717	13773	13837
JEERAUNJHA	20 AUG 2020	13740	13633	13687	13743	13797	13853
TMCFGRNZM	17 JUL 2020	5580	5468	5524	5568	5624	5668
TMCFGRNZM	20 AUG 2020	5618	5509	5563	5611	5665	5713



# **Daily Trading Bites**





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