



# Daily Commodity Trend

06 August 2025

## Commodity Insight

### Crude Oil:

- WTI crude oil futures dipped below \$66 per barrel on Tuesday, marking the fourth straight session of losses as OPEC+'s decision to increase output fueled concerns of a supply glut. The group plans to add 547,000 barrels per day in September, reversing previous cuts from 2023.
- Investors Meanwhile, U.S. pressure on India to halt Russian oil imports and threats of higher tariffs from Donald Trump raised fears of disruptions in global supply flows. This adds to the uncertainty surrounding global demand, already weighed down by trade tensions and weak economic data.

Source: TRADING ECONOMICS

## Precious Metals

Precious Metals	Close	% Change
MCX Gold	99015.00	-1.30%
COMEX Gold \$	3434.40	0.23%
MCX Silver	113504.00	1.13%
COMEX Silver \$	37.46	0.35%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	251.35	0.51%
LME Aluminium \$	2564.60	-0.34%
MCX Copper	880.70	1.40%
LME Copper \$	4.46	0.19%
MCX Lead	180.00	0.11%
MCX Zinc	265.05	-0.08%
LME Zinc \$	2759.80	0.28%

## Energy

Energy	Close	% Change
MCX Crude Oil	5748.00	-1.51%
Brent Oil \$	68.74	0.09%
MCX Natural Gas	266.00	3.62%
NYMEX Natural Gas \$	2.94	-0.51%

## Technical View – MCX Gold



Gold climbed above \$3,375/oz on Tuesday, hitting its highest level since July 23, as weak U.S. data and dovish Fed signals boosted rate cut expectations. Additional support came from Trump's new tariffs and concerns over Fed independence following Governor Kugler's resignation. On the technical front, MCX Gold has picked up momentum on the daily chart. It is trading at all-time high levels, above the short-term EMAs, forming higher highs with the RSI above 60. All these indicate strong bullish momentum. Currently, support is placed at 100,475–99,939 and resistance is expected around 102,500. Since the overall trend is bullish, traders can consider buying MCX Gold within the 100,475–99,939 range for a target of 102,500.



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Crude oil	19-Aug	Buy at	5748	6159	5500
MCX Silver	05-Sep	Buy at	112600	115200	111400
MCX Copper	29-Aug	Sell at	886	880-875	890

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-25	5748	5649	5699	5768	5818	5887
NATURAL GAS	26-Aug-25	266	254	260	264	270	273
ALUMINI	29-Aug-25	251	259	255	260	257	262
ALUMINIUM	29-Aug-25	251	258	255	261	257	263
COPPER	29-Aug-25	881	869	875	882	888	895
GOLD	05-Aug-25	99015	98538	98777	99838	100077	101138
GOLDM	05-Aug-25	99015	98426	98721	99944	100239	101462
LEAD	29-Aug-25	180	179	180	180	180	180
LEADMINI	29-Aug-25	180	179	180	180	180	180
MENTHAOIL	29-Aug-25	952	935	944	952	960	968
ZINC	29-Aug-25	265	263	264	266	267	268
SILVER	05-Sep-25	113504	111352	112428	113081	114157	114810



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## Research Desk

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