



Daily EQ Trend

06 Aug 2026

Technical Outlook

Nifty (24,624.65): Bullish Outlook, sideways consolidation in progress.

Nifty 50 traded in a tight range within the body of the previous day's candle and ended the session on a flat note. Sectorally, Metals, Nifty Microcap 250, and Auto stocks witnessed strong buying interest.

Technically, the index continues to consolidate above its recent breakout zone, indicating that the broader uptrend remains intact. The directional bias stays bullish, with prices trading comfortably above the key short and medium-term moving averages.

For the coming trading session, we expect the index to break above the 200-day SMA, placed near 24,800, which could trigger the next leg of the rally. On the downside, 24,400 remains the immediate support zone.



Bank Nifty (57,739.95): Consolidation in process.

Bank Nifty traded in a tight range, declining 167.25 points to close at 57,739.95. Market breadth remained weak, with the advance-decline ratio at 5:9, as Federal Bank, HDFC Bank, and IDFC FIRST Bank ended the session in the red.

Technically, the index continues to consolidate within a defined range, with 57,500 acting as the immediate demand zone and 58,300 as the key resistance. Despite the lack of directional movement, the broader trend remains bullish, and a range breakout appears likely in the coming sessions.

We reiterate that a decisive breakout above 58,600 is expected to trigger fresh buying momentum and pave the way for a move towards the 60,000 marks.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
POONAWALLA FINCORP	480.75	BUY	465	510	15-18 Days

Gainers (Nifty 50)

Company	%
SHRIRAM FINANCE	3.23
GRASIM	2.74
JSW STEEL	2.31
HINDALCO	1.96
NTPC	1.82

Losers (Nifty 50)

Company	%
TCS	-1.91
APOLLO HOSPITAL	-1.55
HCL TECH	-1.45
SUNPHARMA	-1.22
JIO FINANCE	-1.15

Daily EQ Trend



NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3050.00	2980.97	3009.13	3029.57	3057.73	3078.17	3106.33	3126.77
ADANIPTS	1700.00	1665.90	1677.00	1688.50	1699.60	1711.10	1722.20	1733.70
APOLLOHOSP	8910.00	8628.00	8724.00	8817.00	8913.00	9006.00	9102.00	9195.00
ASIANPAINT	2760.00	2705.17	2726.93	2743.47	2765.23	2781.77	2803.53	2820.07
AXISBANK	1253.90	1228.93	1237.57	1245.73	1254.37	1262.53	1271.17	1279.33
BAJAJ-AUTO	11800.00	11433.33	11506.67	11653.33	11726.67	11873.33	11946.67	12093.33
BAJFINANCE	1158.80	1126.37	1135.73	1147.27	1156.63	1168.17	1177.53	1189.07
BAJAJFINSV	2086.00	2026.17	2051.13	2068.57	2093.53	2110.97	2135.93	2153.37
BEL	390.00	378.40	381.80	385.90	389.30	393.40	396.80	400.90
BHARTIARTL	1978.00	1863.67	1907.73	1942.87	1986.93	2022.07	2066.13	2101.27
CIPLA	1458.80	1427.70	1435.60	1447.20	1455.10	1466.70	1474.60	1486.20
COALINDIA	415.50	406.37	409.03	412.27	414.93	418.17	420.83	424.07
DRREDDY	1176.00	1142.30	1150.00	1163.00	1170.70	1183.70	1191.40	1204.40
EICHERMOT	7986.50	7808.17	7856.83	7921.67	7970.33	8035.17	8083.83	8148.67
ETERNAL	310.35	303.20	306.35	308.35	311.50	313.50	316.65	318.65
GRASIM	3224.00	3070.73	3103.27	3163.63	3196.17	3256.53	3289.07	3349.43
HCLTECH	1350.00	1295.17	1316.13	1333.07	1354.03	1370.97	1391.93	1408.87
HDFCBANK	735.00	721.73	727.17	731.08	736.52	740.43	745.87	749.78
HDFCLIFE	545.00	528.45	532.40	538.70	542.65	548.95	552.90	559.20
HINDALCO	1040.00	992.17	1001.73	1020.87	1030.43	1049.57	1059.13	1078.27
HINDUNILVR	2085.30	2050.13	2062.17	2073.73	2085.77	2097.33	2109.37	2120.93
ICICIBANK	1450.10	1412.60	1421.90	1436.00	1445.30	1459.40	1468.70	1482.80
ITC	286.95	281.63	283.32	285.13	286.82	288.63	290.32	292.13
INFY	1174.00	1149.83	1156.07	1165.03	1171.27	1180.23	1186.47	1195.43
INDIGO	5400.00	5201.00	5284.00	5342.00	5425.00	5483.00	5566.00	5624.00
JIOFIN	261.95	251.53	256.12	259.03	263.62	266.53	271.12	274.03
JSWSTEEL	1330.00	1253.17	1268.93	1299.47	1315.23	1345.77	1361.53	1392.07
KOTAKBANK	400.00	389.75	391.80	395.90	397.95	402.05	404.10	408.20
LT	4057.00	3980.67	4002.73	4029.87	4051.93	4079.07	4101.13	4128.27
M&M	3455.40	3380.87	3407.93	3431.67	3458.73	3482.47	3509.53	3533.27
MARUTI	14190.00	13943.00	14016.00	14103.00	14176.00	14263.00	14336.00	14423.00
MAXHEALTH	1080.00	1048.00	1057.20	1068.60	1077.80	1089.20	1098.40	1109.80
NTPC	349.90	337.98	340.37	345.13	347.52	352.28	354.67	359.43
NESTLEIND	1520.00	1460.70	1474.40	1497.20	1510.90	1533.70	1547.40	1570.20
ONGC	240.20	231.98	235.55	237.87	241.44	243.76	247.33	249.65
POWERGRID	281.75	276.32	278.78	280.27	282.73	284.22	286.68	288.17
RELIANCE	1280.00	1238.17	1254.13	1267.07	1283.03	1295.97	1311.93	1324.87
SBILIFE	1879.90	1820.10	1844.10	1862.00	1886.00	1903.90	1927.90	1945.80
SHRIRAMFIN	1122.40	1072.90	1082.80	1102.60	1112.50	1132.30	1142.20	1162.00
SBIN	1055.00	1030.50	1035.40	1045.20	1050.10	1059.90	1064.80	1074.60
SUNPHARMA	1940.00	1892.40	1913.20	1926.60	1947.40	1960.80	1981.60	1995.00
TATACONSUM	1096.30	1073.97	1078.43	1087.37	1091.83	1100.77	1105.23	1114.17
TATASTEEL	192.99	187.74	188.79	190.89	191.94	194.04	195.09	197.19
TCS	2413.00	2340.80	2374.40	2393.70	2427.30	2446.60	2480.20	2499.50
TECHM	1650.00	1611.93	1625.47	1637.73	1651.27	1663.53	1677.07	1689.33
TITAN	4912.40	4851.30	4866.80	4889.60	4905.10	4927.90	4943.40	4966.20
TMPV	349.80	339.60	343.00	346.40	349.80	353.20	356.60	360.00
TRENT	3129.00	3032.43	3056.27	3092.63	3116.47	3152.83	3176.67	3213.03
ULTRACEMCO	12190.00	11758.00	11864.00	12027.00	12133.00	12296.00	12402.00	12565.00
WIPRO	186.99	183.39	184.73	185.86	187.20	188.33	189.67	190.80

Daily EQ Trend



MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
04-08-2026	MEESHO	Buy	191.57	179	210	-2%	Open	Daily Report
05-08-2026	AUROPHARMA	Buy	1585.90	1533	1636	1%	Open	Daily Report
17-07-2026	PCBL	Buy	325.00	312	355	2%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	2%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	0%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	-4%	Open	Daily Report
23-07-2026	POWERGRID	Buy	289.30	278	315	-3%	Open	Daily Report
27-07-2026	HAVELLS	Buy	1226.90	1123	1390	5%	Open	Weekly Report
29-07-2026	Petronet	Buy	277.80	271	293	1%	Open	Daily Report
03-08-2026	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report
20-07-2026	ANANTRAJ	Buy	592.00	548	678	7%	Close	Weekly Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-3%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	5%	Close	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-7%	Close	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152.00	10800.00	4%	Close	Daily Report
21-07-2026	SBIN	Buy	1060.00	1024	1120	-3%	Close	Daily Report
28-07-2026	Lodha	Buy	1198.70	1160	1276	6%	Close	Daily Report

Daily EQ Trend



Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>